

California State University, Northridge
Associated Students, Inc
Balance Sheet - Management Report
As of: June 30, 2019

	Year End 6/30/18	Month End 2018-06-30	Month End 2019-06-30	Variance	
				\$	%
<u>Assets</u>					
General Cash	4,714,852	4,714,852	5,399,904	685,052	14.53%
Total Cash	4,714,852	4,714,852	5,399,904	685,052	14.53%
Accounts Receivable	272,679	272,679	181,899	(90,779)	-33.29%
Net Accounts Receivable	272,679	272,679	181,899	(90,779)	-33.29%
Due From Campus	64,205	64,205	50,803	(13,402)	-20.87%
Total Due from Other Funds	64,205	64,205	50,803	(13,402)	-20.87%
Investments	0	0	0	0	N/A
Inventories	128,648	128,648	97,146	(31,502)	-24.49%
Prepaid Expenses	26,754	26,754	10,472	(16,282)	-60.86%
Fixed Assets - Net of depreciation	7,289,414	7,289,414	7,093,961	(195,454)	-2.68%
Total Assets	12,496,552	12,496,552	12,834,184	337,633	2.70%
<u>Liabilities & Fund Balance</u>					
Accounts Payable	220,306	220,306	599,360	379,054	172.06%
Accrued Liabilities	851,494	851,494	866,531	15,037	1.77%
Obligations	0	0	0	0	N/A
Deposits Held	0	0	0	0	N/A
Oper. Rev Collected in Advance	276,047	276,047	216,530	(59,518)	-21.56%
Total Liabilities	1,347,847	1,347,847	1,682,421	334,574	24.82%
Fund Balance					
Beginning Fund Balance	10,580,975	10,580,975	11,148,704	567,730	5.37%
Change in Fund Balance	567,730	567,730	3,059	(564,671)	-99.46%
Ending Fund Balance	11,148,704	11,148,704	11,151,763	3,059	0.03%
Total Liabilities & Fund Balance	12,496,552	12,496,552	12,834,184	337,633	2.70%

California State University, Northridge
Associated Students, Inc
Income Statement - Management Report
As of: June 30, 2019

	Month End 2018-06-30	YTD 2018-06-30	Month End 2019-06-30	YTD 2019-06-30	YTD Variance	
					\$	%
Revenues						
Operating Income	315,522	10,130,503	(139,617)	10,117,307	(13,196)	-0.13%
Contribution Revenue	114	2,338	0	75	(2,263)	-96.79%
Other Income	(1,464)	122,827	5,267	69,552	(53,276)	-43.37%
Interest Income	2,583	26,743	(135)	23,126	(3,617)	-13.53%
Investments Income	0	0	0	0	0	N/A
Total Revenue	316,755	10,282,412	(134,485)	10,210,060	(72,352)	-0.70%
Expenditures						
Salary, Wages & Adjustments						
Salaries	470,948	3,670,247	387,406	3,974,521	304,274	8.29%
Subtotal Salary & Wages	470,948	3,670,247	387,406	3,974,521	304,274	8.29%
Benefits	474,949	1,439,034	127,598	1,226,808	(212,226)	-14.75%
Total Salary, Wages & Benefits	945,897	5,109,281	515,004	5,201,329	92,048	1.80%
Operating Expenses						
Cost Of Goods Sold	0	0	0	0	0	N/A
General Operating Expenses	83,452	1,168,805	132,884	1,105,811	(62,994)	-5.39%
Amort & Depreciation	67,433	162,468	21,177	249,692	87,223	53.69%
Equipment	15,392	144,836	31,034	128,714	(16,122)	-11.13%
Fees & Charges	5,352	89,864	5,408	106,638	16,773	18.67%
Grants & Scholarships	3,345	253,943	671	250,570	(3,373)	-1.33%
Repairs & Maintenance	(27,968)	106,619	(21,941)	197,448	90,829	85.19%
Supplies & Services	366,399	1,607,040	263,283	1,589,063	(17,977)	-1.12%
Travel	91,336	390,710	105,671	412,876	22,167	5.67%
Utilities	9,803	68,350	12,923	71,047	2,697	3.95%
Endowment Expenditures	0	0	0	0	0	N/A
Distributions&Reserve Activity	0	0	0	0	0	N/A
Total Operating Expenses	614,544	3,992,635	551,111	4,111,858	119,223	2.99%
Total Expenditures	1,560,441	9,101,916	1,066,115	9,313,187	211,272	2.32%
Internal Transfers In/(Out)	192,419	(612,766)	(104,426)	(893,814)	(281,048)	-45.87%
Net Revenue	(1,051,268)	567,730	(1,305,027)	3,059	(564,671)	-99.46%

Layout: NRAUXIS01 - CAMPUS FORMAT INCOME STATEMENT

Run Date and Time: 12/18/2019 11:51:35

California State University, Northridge
CSUN Foundation
Balance Sheet - Management Report
As of: June 30, 2019

	Year End 6/30/18	Month End 2018-06-30	Month End 2019-06-30	Variance	
				\$	%
<u>Assets</u>					
General Cash	9,780,524	9,780,524	5,448,457	(4,332,067)	-44.29%
Total Cash	9,780,524	9,780,524	5,448,457	(4,332,067)	-44.29%
Accounts Receivable	22,858,533	22,858,533	24,027,165	1,168,632	5.11%
Net Accounts Receivable	22,858,533	22,858,533	24,027,165	1,168,632	5.11%
Due From Campus	0	0	0	0	0.00%
Total Due from Other Funds	0	0	0	-	0.00%
Investments	148,292,403	148,292,403	164,140,056	15,847,653	10.69%
Inventories	0	0	0	0	N/A
Prepaid Expenses	309,069	309,069	433,209	124,140	40.17%
Fixed Assets - Net of depreciation	3,238,353	3,238,353	3,258,328	19,975	0.62%
Total Assets	184,478,883	184,478,883	197,307,217	12,828,334	6.95%
<u>Liabilities & Fund Balance</u>					
Accounts Payable	260,454	260,454	324,097	63,643	24.44%
Accrued Liabilities	108,762	108,762	(68,006)	(176,768)	-162.53%
Obligations	0	0	0	0	N/A
Deposits Held	0	0	0	0	N/A
Oper. Rev Collected in Advance	0	0	0	0	N/A
Total Liabilities	369,216	369,216	256,091	(113,125)	-30.64%
Fund Balance					
Beginning Fund Balance	163,226,000	163,226,000	184,109,667	20,883,667	12.79%
Change in Fund Balance	20,883,667	20,883,667	12,941,459	(7,942,208)	-38.03%
Ending Fund Balance	184,109,667	184,109,667	197,051,126	12,941,459	7.03%
Total Liabilities & Fund Balance	184,478,883	184,478,883	197,307,217	12,828,334	6.95%

California State University, Northridge
CSUN Foundation
Income Statement - Management Report
As of: June 30, 2019

	Month End	YTD	Month End	YTD	YTD Variance	
	2018-06-30	2018-06-30	2019-06-30	2019-06-30	\$	%
Revenues						
Operating Income	518,935	3,043,566	451,417	3,127,784	84,219	2.77%
Contribution Revenue	3,286,428	23,831,231	4,216,583	16,134,447	(7,696,785)	-32.30%
Other Income	0	0	0	0	0	N/A
Interest Income	0	6,178	0	7	(6,171)	-99.88%
Investments Income	113,616	11,655,985	6,182,544	10,058,415	(1,597,570)	-13.71%
Total Revenue	3,918,979	38,536,960	10,850,544	29,320,654	(9,216,306)	-23.92%
Expenditures						
Salary, Wages & Adjustments						
Salaries	892,789	2,774,505	454,630	3,262,567	488,062	17.59%
Subtotal Salary & Wages	892,789	2,774,505	454,630	3,262,567	488,062	17.59%
Benefits	1,200,731	4,262,621	617,985	3,500,490	(762,130)	-17.88%
Total Salary, Wages & Benefits	2,093,521	7,037,126	1,072,615	6,763,057	(274,068)	-3.89%
Operating Expenses						
Cost Of Goods Sold	0	0	0	0	0	N/A
General Operating Expenses	317,041	1,696,789	182,362	1,587,373	(109,416)	-6.45%
Amort & Depreciation	0	0	0	0	0	N/A
Equipment	0	0	0	0	0	N/A
Fees & Charges	1,231,632	5,653,558	645,938	5,138,597	(514,962)	-9.11%
Grants & Scholarships	487,090	2,782,033	171,532	2,466,590	(315,443)	-11.34%
Repairs & Maintenance	0	0	0	0	0	N/A
Supplies & Services	39,000	483,786	38,500	423,578	(60,208)	-12.45%
Travel	0	0	0	0	0	N/A
Utilities	0	0	0	0	0	N/A
Endowment Expenditures	0	0	0	0	0	N/A
Distributions&Reserve Activity	0	0	0	0	0	N/A
Total Operating Expenses	2,074,763	10,616,167	1,038,332	9,616,138	(1,000,029)	-9.42%
Total Expenditures	4,168,283	17,653,293	2,110,946	16,379,195	(1,274,098)	-7.22%
Internal Transfers In/(Out)	0	0	0	(0)	(0)	-110.85%
Net Revenue	(249,305)	20,883,667	8,739,597	12,941,459	(7,942,208)	-38.03%

Layout: NRAUXIS01 - CAMPUS FORMAT INCOME STATEMENT

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California State University, Northridge
The University Corporation
Balance Sheet - Management Report
As of: June 30, 2019

	Year End 6/30/18	Month End 2018-06-30	Month End 2019-06-30	Variance	
				\$	%
<u>Assets</u>					
General Cash	13,093,054	13,093,054	15,735,578	2,642,524	20.18%
Total Cash	13,093,054	13,093,054	15,735,578	2,642,524	20.18%
Accounts Receivable	7,352,966	7,352,966	8,428,171	1,075,205	14.62%
Net Accounts Receivable	7,352,966	7,352,966	8,428,171	1,075,205	14.62%
Due From Campus	0	0	0	0	N/A
Total Due from Other Funds	-	-	-	-	N/A
Investments	17,020,684	17,020,684	18,335,286	1,314,602	7.72%
Inventories	302,797	302,797	324,539	21,743	7.18%
Prepaid Expenses	35,473	35,473	24,754	(10,719)	-30.22%
Fixed Assets - Net of depreciation	23,090,156	23,090,156	21,400,146	(1,690,010)	-7.32%
Total Assets	60,895,129	60,895,129	64,248,474	3,353,345	5.51%
<u>Liabilities & Fund Balance</u>					
Accounts Payable	2,273,953	2,273,953	2,897,799	623,846	27.43%
Accrued Liabilities	5,841,722	5,841,722	7,114,770	1,273,048	21.79%
Obligations	11,836,961	11,836,961	10,766,190	(1,070,771)	-9.05%
Deposits Held	2,935,995	2,935,995	2,766,591	(169,403)	-5.77%
Oper. Rev Collected in Advance	1,131,578	1,131,578	888,751	(242,827)	-21.46%
Total Liabilities	24,020,209	24,020,209	24,434,101	413,892	1.72%
Fund Balance					
Beginning Fund Balance	33,914,616	33,914,616	36,874,921	2,960,305	8.73%
Change in Fund Balance	2,960,305	2,960,305	2,939,453	(20,852)	-0.70%
Ending Fund Balance	36,874,921	36,874,921	39,814,373	2,939,453	7.97%
Total Liabilities & Fund Balance	60,895,129	60,895,129	64,248,474	3,353,345	5.51%

Layout: NRAUXBS01 - CAMPUS FORMAT BALANCE SHEET
Run Date and Time: 12/13/2019 15:09:29

For Internal Use ONLY.

California State University, Northridge
The University Corporation
Income Statement - Management Report
As of: June 30, 2019

	Month End	YTD	Month End	YTD	YTD Variance	
	2018-06-30	2018-06-30	2019-06-30	2019-06-30	\$	%
Revenues						
Operating Income	4,111,644	52,156,453	5,586,964	53,570,942	1,414,489	2.71%
Contribution Revenue	279,609	2,623,765	338,784	2,877,754	253,989	9.68%
Other Income	190,710	3,303,215	318,310	3,375,969	72,753	2.20%
Interest Income	437	5,095	566	6,881	1,785	35.04%
Investments Income	394,888	1,854,060	552,903	1,421,007	(433,054)	-23.36%
Total Revenue	4,977,288	59,942,589	6,797,526	61,252,552	1,309,963	2.19%
Expenditures						
Salary, Wages & Adjustments						
Salaries	2,255,716	23,448,578	3,268,552	25,893,914	2,445,337	10.43%
Subtotal Salary & Wages	2,255,716	23,448,578	3,268,552	25,893,914	2,445,337	10.43%
Benefits	(579,350)	3,567,396	1,104,415	5,813,528	2,246,132	62.96%
Total Salary, Wages & Benefits	1,676,366	27,015,974	4,372,967	31,707,442	4,691,468	17.37%
Operating Expenses						
Cost Of Goods Sold	155,655	6,203,686	156,242	6,031,721	(171,965)	-2.77%
General Operating Expenses	85,001	1,720,788	142,377	1,571,785	(149,003)	-8.66%
Amort & Depreciation	226,938	2,399,249	187,632	2,298,388	(100,861)	-4.20%
Equipment	65,018	1,005,512	8,153	698,625	(306,886)	-30.52%
Fees & Charges	146,605	1,409,754	99,056	1,373,967	(35,787)	-2.54%
Grants & Scholarships	324,036	5,201,843	392,172	4,903,657	(298,185)	-5.73%
Repairs & Maintenance	62,019	927,983	90,766	1,084,121	156,138	16.83%
Supplies & Services	767,752	6,141,414	892,545	5,868,908	(272,506)	-4.44%
Travel	120,464	1,044,791	82,652	769,121	(275,670)	-26.39%
Utilities	58,872	688,703	63,785	758,557	69,854	10.14%
Endowment Expenditures	58,091	708,561	4,790	157,301	(551,260)	-77.80%
Distributions&Reserve Activity	675,046	2,514,028	554,971	1,089,507	(1,424,522)	-56.66%
Total Operating Expenses	2,745,499	29,966,311	2,675,141	26,605,658	(3,360,653)	-11.21%
Total Expenditures	4,421,865	56,982,284	7,048,107	58,313,099	1,330,815	2.34%
Internal Transfers In/(Out)	(0)	(0)	(0)	0	0	1300.00%
Net Revenue	555,422	2,960,305	(250,581)	2,939,453	(20,852)	-0.70%

Layout: NRAUXIS01 - CAMPUS FORMAT INCOME STATEMENT

Run Date and Time: 12/13/2019 15:16:05

California State University, Northridge
University Student Union
Balance Sheet - Management Report
As of: June 30, 2019

	Year End 6/30/18	Month End 2018-06-30	Month End 2019-06-30	Variance	
				\$	%
Assets					
General Cash	6,029,414	6,029,414	5,539,651	(489,763)	-8.12%
Total Cash	6,029,414	6,029,414	5,539,651	(489,763)	-8.12%
Accounts Receivable	22,762	22,762	60,038	37,275	163.76%
Net Accounts Receivable	22,762	22,762	60,038	37,275	163.76%
Due From Campus	0	0	0	0	N/A
Total Due from Other Funds	-	-	-	-	N/A
Investments	0	0	0	0	N/A
Inventories	12,427	12,427	14,270	1,844	14.84%
Prepaid Expenses	92,531	92,531	87,173	(5,358)	-5.79%
Fixed Assets - Net of depreciation	683,672	683,672	710,016	26,344	3.85%
Total Assets	6,840,806	6,840,806	6,411,148	(429,658)	-6.28%
Liabilities & Fund Balance					
Accounts Payable	537,158	537,158	515,609	(21,549)	-4.01%
Accrued Liabilities	3,945,429	3,945,429	3,778,928	(166,501)	-4.22%
Obligations	0	0	0	0	N/A
Deposits Held	20,163	20,163	11,921	(8,242)	-40.88%
Oper. Rev Collected in Advance	316,303	316,303	308,297	(8,006)	-2.53%
Total Liabilities	4,819,053	4,819,053	4,614,755	(204,298)	-4.24%
Fund Balance					
Beginning Fund Balance	1,892,658	1,892,658	2,021,753	129,095	6.82%
Change in Fund Balance	129,095	129,095	(225,359)	(354,454)	-274.57%
Ending Fund Balance	2,021,753	2,021,753	1,796,393	(225,359)	-11.15%
Total Liabilities & Fund Balance	6,840,806	6,840,806	6,411,148	(429,658)	-6.28%

Layout: NRAUXBS01 - CAMPUS FORMAT BALANCE SHEET
Run Date and Time: 12/13/2019 11:53:48

For Internal Use ONLY.

California State University, Northridge
University Student Union
Income Statement - Management Report
As of: June 30, 2019

	Month End 2018-06-30	YTD 2018-06-30	Month End 2019-06-30	YTD 2019-06-30	YTD Variance	
					\$	%
Revenues						
Operating Income	1,341,368	16,544,351	1,390,046	17,118,646	574,296	3.47%
Contribution Revenue	0	0	0	0	0	N/A
Other Income	8,317	90,397	10,111	114,153	23,756	26.28%
Interest Income	7,735	68,345	676	58,872	(9,474)	-13.86%
Investments Income	0	0	0	0	0	N/A
Total Revenue	1,357,420	16,703,093	1,400,832	17,291,671	588,578	3.52%
Expenditures						
Salary, Wages & Adjustments						
Salaries	778,196	7,559,211	687,934	8,275,557	716,346	9.48%
Subtotal Salary & Wages	778,196	7,559,211	687,934	8,275,557	716,346	9.48%
Benefits	209,784	2,012,491	211,614	2,329,705	317,214	15.76%
Total Salary, Wages & Benefits	987,980	9,571,702	899,549	10,605,262	1,033,560	10.80%
Operating Expenses						
Cost Of Goods Sold	871	20,171	4,288	15,980	(4,191)	-20.78%
General Operating Expenses	82,375	448,007	59,336	403,880	(44,127)	-9.85%
Amort & Depreciation	14,246	184,483	14,910	180,231	(4,252)	-2.30%
Equipment	111,120	415,328	38,492	332,523	(82,806)	-19.94%
Fees & Charges	54,107	90,680	74,129	136,944	46,265	51.02%
Grants & Scholarships	4,800	64,554	0	47,659	(16,895)	-26.17%
Repairs & Maintenance	299,821	2,037,792	193,955	1,845,427	(192,365)	-9.44%
Supplies & Services	368,315	2,034,798	421,254	2,428,720	393,922	19.36%
Travel	35,580	200,336	34,671	212,903	12,567	6.27%
Utilities	82,458	944,510	92,238	953,308	8,798	0.93%
Extraordinary Expenses	564,496	561,636	558,693	354,193	(207,443)	-36.94%
	0	0	0	0	0	N/A
Total Operating Expenses	1,618,189	7,002,296	1,491,966	6,911,768	(90,528)	-1.29%
Total Expenditures	2,606,169	16,573,998	2,391,515	17,517,030	943,033	5.69%
Internal Transfers In/(Out)	0	0	0	0	0	N/A
Net Revenue	(1,248,749)	129,095	(990,682)	(225,359)	(354,454)	-274.57%

Layout: NRAUXIS01 - CAMPUS FORMAT INCOME STATEMENT

Run Date and Time: 12/18/2019 15:11:57

NORTH CAMPUS -UNIVERSITY PARK DEVELOPEMENT CORPORATION
BALANCE SHEET
AS OF JUN 30, 2019

	Jun 30, 19	Jun 30, 18	\$ Change	% Change	Jun 30, 18	\$ Change
ASSETS						
Current Assets						
Checking/Savings						
101 - Checking	96,163.51	126,250.45	-30,086.94	-23.83%	126,250.45	-30,086.94
120 - Investments	2,166,564.53	2,074,386.73	92,177.80	4.44%	2,074,386.73	92,177.80
121 - Money Market	1,056,176.19	785,512.04	270,664.15	34.46%	785,512.04	270,664.15
Total Checking/Savings	<u>3,318,904.23</u>	<u>2,986,149.22</u>	<u>332,755.01</u>	<u>11.14%</u>	<u>2,986,149.22</u>	<u>332,755.01</u>
Other Current Assets						
115 - Prepaid Expenses	4,600.00	4,600.00	0.00	0.0%	4,600.00	0.00
130 - Accounts Receivable	18,120.17	9,917.00	8,203.17	82.72%	9,917.00	8,203.17
Total Other Current Assets	<u>22,720.17</u>	<u>14,517.00</u>	<u>8,203.17</u>	<u>56.51%</u>	<u>14,517.00</u>	<u>8,203.17</u>
Total Current Assets	<u>3,341,624.40</u>	<u>3,000,666.22</u>	<u>340,958.18</u>	<u>11.36%</u>	<u>3,000,666.22</u>	<u>340,958.18</u>
Other Assets						
175 - Deferred Rent Receivable	516,819.00	541,983.00	-25,164.00	-4.64%	541,983.00	-25,164.00
Total Other Assets	<u>516,819.00</u>	<u>541,983.00</u>	<u>-25,164.00</u>	<u>-4.64%</u>	<u>541,983.00</u>	<u>-25,164.00</u>
TOTAL ASSETS	<u><u>3,858,443.40</u></u>	<u><u>3,542,649.22</u></u>	<u><u>315,794.18</u></u>	<u><u>8.91%</u></u>	<u><u>3,542,649.22</u></u>	<u><u>315,794.18</u></u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts Payable	5,913.18	17,506.23	-11,593.05	-66.22%	17,506.23	-11,593.05
Total Accounts Payable	<u>5,913.18</u>	<u>17,506.23</u>	<u>-11,593.05</u>	<u>-66.22%</u>	<u>17,506.23</u>	<u>-11,593.05</u>
Other Current Liabilities						
202 - Deferred Revenues	43,958.20	43,958.20	0.00	0.0%	43,958.20	0.00
203 Accrued Liabilities	0.00	3,600.00	-3,600.00	-100.0%	3,600.00	-3,600.00
204 Security Deposits	18,786.00	18,786.00	0.00	0.0%	18,786.00	0.00
Total Other Current Liabilities	<u>62,744.20</u>	<u>66,344.20</u>	<u>-3,600.00</u>	<u>-5.43%</u>	<u>66,344.20</u>	<u>-3,600.00</u>
Total Current Liabilities	<u>68,657.38</u>	<u>83,850.43</u>	<u>-15,193.05</u>	<u>-18.12%</u>	<u>83,850.43</u>	<u>-15,193.05</u>
Total Liabilities	<u>68,657.38</u>	<u>83,850.43</u>	<u>-15,193.05</u>	<u>-18.12%</u>	<u>83,850.43</u>	<u>-15,193.05</u>
Equity						
303 - Surplus	3,058,798.79	2,694,464.01	364,334.78	13.52%	2,694,464.01	364,334.78
304 - Current Operations Reserv	400,000.00	400,000.00	0.00	0.0%	400,000.00	0.00
Net Income	330,987.23	364,334.78	-33,347.55	-9.15%	364,334.78	-33,347.55
Total Equity	<u>3,789,786.02</u>	<u>3,458,798.79</u>	<u>330,987.23</u>	<u>9.57%</u>	<u>3,458,798.79</u>	<u>330,987.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,858,443.40</u></u>	<u><u>3,542,649.22</u></u>	<u><u>315,794.18</u></u>	<u><u>8.91%</u></u>	<u><u>3,542,649.22</u></u>	<u><u>315,794.18</u></u>

NORTH CAMPUS - UNIVERSITY PARK DEVELOPMENT CORPORATION
PROFIT LOSS
JULY 2018 - JUNE 2019

	<u>Jul '18 - Jun 19</u>	<u>Jul '17 - Jun 18</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
1406 - Lease Income	266,792.00	254,304.00	12,488.00	4.91%
1401 - Investment Income - Div	58,943.08	50,077.56	8,865.52	17.7%
1402 - Investment gain(loss)	33,234.72	118,220.01	-84,985.29	-71.89%
1403 - Interest Income	20,664.15	10,040.41	10,623.74	105.81%
1405 - Ground Rental	502,334.40	502,334.40	0.00	0.0%
Total Income	<u>881,968.35</u>	<u>934,976.38</u>	<u>-53,008.03</u>	<u>-5.67%</u>
Gross Profit	881,968.35	934,976.38	-53,008.03	-5.67%
Expense				
1601 - Salaries & Wages	96,631.97	66,625.83	30,006.14	45.04%
1609 - Benefits	21,821.12	26,160.34	-4,339.22	-16.59%
1611 - Dues and Subscriptions	359.95	1,459.95	-1,100.00	-75.35%
1612 - Insurance	3,346.00	4,185.00	-839.00	-20.05%
1613 - Hospitality	264.00	162.36	101.64	62.6%
1615 - Repairs & Maintenance	44,248.98	42,516.98	1,732.00	4.07%
1620 - Legal Fees	1,085.30	1,938.40	-853.10	-44.01%
1623 - Bank / Service Charges	0.00	29.00	-29.00	-100.0%
1624 - Taxes	130.00	75.00	55.00	73.33%
1625 - Audit Fees	15,246.00	18,423.00	-3,177.00	-17.25%
1628 - Postage	0.00	50.88	-50.88	-100.0%
2614 - Office Supplies	0.00	75.85	-75.85	-100.0%
2618 - North Campus Development	117,847.80	158,846.06	-40,998.26	-25.81%
2629 - Supplies Office & Mrkt	0.00	92.95	-92.95	-100.0%
Total Expense	<u>300,981.12</u>	<u>320,641.60</u>	<u>-19,660.48</u>	<u>-6.13%</u>
Net Ordinary Income	580,987.23	614,334.78	-33,347.55	-5.43%
Other Income/Expense				
Other Expense				
2635 - Return to University	250,000.00	250,000.00	0.00	0.0%
Total Other Expense	<u>250,000.00</u>	<u>250,000.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>-250,000.00</u>	<u>-250,000.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>330,987.23</u></u>	<u><u>364,334.78</u></u>	<u><u>-33,347.55</u></u>	<u><u>-9.15%</u></u>