



# FOUNDATION

## Operating Budget Fiscal Year 2022 - 2023

### Revenue

Administrative Fee	\$ 775,000	
Endowment Administrative Fee	2,250,000	
Investment Income, net	3,000,000	
	<hr/>	\$ 6,025,000

### Expenditures for Foundation Operations

Salaries and fringe benefits	\$ 735,000	
Software Licenses	48,000	
Professional Services (Audit/Tax/Legal)	48,200	
University Support Services	80,000	
Dues and Subscriptions	9,000	
Administrative Expenses	25,000	
Insurance, including Director's Liability	10,000	
Bank and Credit Card Service Charges	100,000	
Board and Committee Expenses	80,000	
	<hr/>	\$ 1,135,200

### Foundation Allocations to Campus

University Relations and Advancement	\$ 1,750,000	
Reputation and Visibility Initiative	750,000	
Community Relations and Outreach	150,000	
University Recognition Awards	10,000	
African American Justice Scholarships	5,000	
Office of the President	50,000	
	<hr/>	\$ 2,715,000

**Total Expenditures & Campus Allocation** \$ 3,850,200

**Excess (deficit) of Revenue over Expenses** \$ 2,174,800