



FOUNDATION

Operating Budget Fiscal Year 2021 - 2022

Revenue

| | | |
|------------------------------|------------|--------------|
| Administrative Fee | \$ 300,000 | |
| Endowment Administrative Fee | 1,950,000 | |
| Investment Income, net | 5,000,000 | |
| | <hr/> | \$ 7,250,000 |

Expenditures for Foundation Operations

| | | |
|---|------------|------------|
| Salaries and fringe benefits | \$ 510,100 | |
| Software Licenses | 48,000 | |
| Professional Services (Audit/Tax/Legal) | 44,200 | |
| University Support Services | 83,500 | |
| Dues and Subscriptions | 9,000 | |
| Administrative Expenses | 25,000 | |
| Insurance, including Director's Liability | 10,000 | |
| Bank and Credit Card Service Charges | 100,000 | |
| Board and Committee Expenses | 20,000 | |
| | <hr/> | \$ 849,800 |

Foundation Allocations to Campus

| | | |
|---|--------------|--------------|
| University Relations and Advancement | \$ 1,750,000 | |
| Reputation and Visibility Initiative | 750,000 | |
| Community Relations and Outreach | 150,000 | |
| University Recognition Awards | 10,000 | |
| African American Social Justice Scholarship | 100,000 | |
| Office of the President | 50,000 | |
| | <hr/> | \$ 2,810,000 |

Total Expenditures & Campus Allocation \$ 3,659,800

Excess (deficit) of Revenue over Expenses \$ 3,590,200