

CSUN

FOUNDATION

Operating Budget

Fiscal Year 2020 - 2021

Revenue

Gift Surcharge	\$	300,000	
Endowment Administrative Fee		1,550,000	
Investment Income, net		1,500,000	
			<u>\$ 3,350,000</u>

Expenditures for Foundation Operations

Salaries and fringe benefits	\$	510,100	
Software Licenses		56,500	
Professional Services (Audit/Tax/Legal)		43,100	
University Support Services		70,000	
Dues and Subscriptions		9,000	
Administrative Expenses		25,000	
Insurance, including Director's Liability		10,000	
Bank and Credit Card Service Charges		80,000	
Board and Committee Expenses		20,000	
	\$	823,700	

Foundation Allocations to Campus

University Advancement	\$	1,250,000	
Supplement for Visibility Initiative		500,000	
Community Relations and Outreach		150,000	
University Recognition Awards		10,000	
Campus President		50,000	
	\$	1,960,000	

Total Expenditures & Campus Allocation **\$ 2,783,700**

Excess (deficit) of Revenue over Expenses \$ 566,300