

# CSUN

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## FOUNDATION

### Operating Budget

### Fiscal Year 2019 - 2020

#### Revenue

Gift Surcharge	\$	350,000	
Endowment Administrative Fee		1,575,000	
Investment Income, net		2,500,000	
		<hr/>	\$ 4,425,000

#### Expenditures for Foundation Operations

Salaries and fringe benefits	\$	490,600	
Software Licenses		65,000	
Professional Services (Audit/Tax/Legal)		40,100	
University Support Services		138,000	
Dues and Subscriptions		9,000	
Administrative Expenses		25,000	
Insurance, including Director's Liability		13,000	
Bank and Credit Card Service Charges		85,000	
Board and Committee Expenses		20,000	
		<hr/>	\$ 885,700

#### Foundation Allocations to Campus

University Advancement	\$	1,750,000	
Supplement for Visibility Initiative		750,000	
Community Relations and Outreach		150,000	
University Recognition Awards		12,600	
Campus President		50,000	
		<hr/>	\$ 2,712,600

**Total Expenditures & Campus Allocation** \$ 3,598,300

**Excess (deficit) of Revenue over Expenses** \$ 826,700