

CSUN

FOUNDATION

Operating Budget

Fiscal Year 2018 - 2019

Revenue

Gift Surcharge	\$ 275,000	
Endowment Administrative Fee	1,500,000	
Investment Income, net	<u>2,500,000</u>	
		\$ 4,275,000

Expenditures for Foundation Operations

Salaries and fringe benefits	\$ 449,143	
Software Licenses	70,000	
Professional Services (Audit/Tax/Legal)	40,000	
University Support Services	54,500	
Dues and Subscriptions	6,125	
Administrative Expenses	20,000	
Insurance, including Director's Liability	13,000	
Bank and Credit Card Service Charges	70,000	
Board and Committee Expenses	<u>20,000</u>	
	\$ 742,768	

Foundation Allocations to Campus

University Advancement	\$ 1,500,000	
Supplement for Visibility Initiative	750,000	
Community Relations and Outreach	150,000	
University Recognition Awards	12,600	
Campus President	<u>50,000</u>	
	\$ 2,462,600	

Total Expenditures & Campus Allocation \$ 3,205,368

Excess (deficit) of Revenue over Expenses \$ 1,069,632