

CSUN

FOUNDATION

Operating Budget

Fiscal Year 2016 - 2017

Revenue

Gift Surcharge	250,000
Endowment Admin Fee	1,200,000
Investment income, net	440,000
Total Revenue	\$ 1,890,000

Expenditures for Foundation Operations

Salaries and fringe benefits	\$ 98,750
Software Licenses	64,500
Professional Services (Audit/Tax/Legal)	38,500
University Support Services	48,100
Dues and Subscriptions	5,695
Administrative Expenses	20,000
Insurance, including Director's Liability	13,500
Bank and Credit Card Service Charges	50,000
Board and Committee Expenses	21,000
Total Expenditures	\$ 360,045

Foundation Allocations to Campus

University Advancement	\$ 750,000
Supplement for Visibility Initiative	250,000
Community Relations and Outreach	125,000
University Recognition Awards	12,600
Campus President	50,000
Campus President Compensation supplement	32,500
Total Campus Allocation	\$ 1,220,100

Total Expenditures & Campus Allocation **\$ 1,580,145**

Excess (Deficit) of Revenue Over Expenses **\$ 309,855**