

CSUN

FOUNDATION

Operating Budget

Fiscal Year 2015-2016

Revenue

Gift Surcharge	275,000
Endowment Admin Fee	1,250,000
Total Revenue	<u>\$ 1,525,000</u>

Expenditures for Foundation Operations

Salaries and fringe benefits	\$ 98,000
Software Licenses	25,000
Professional Services (Audit/Tax/Legal)	36,000
University Support Services	49,250
Dues and Subscriptions	4,750
Administrative Expenses	20,000
Insurance, including Director's Liability	14,500
Bank and Credit Card Service Charges	45,000
Board and Committee Expenses	12,500
Total Expenditures	<u>\$ 305,000</u>

Foundation Allocations to Campus

University Advancement	\$ 1,000,000
Supplement for Visibility Initiative	750,000
University Recognition Awards	12,600
Campus President	50,000
Campus President Compensation supplement	32,500
Total Campus Allocation	<u>\$ 1,845,100</u>

Total Expenditures & Campus Allocation **\$ 2,150,100**

Excess (Deficit) of Revenue Over Expenses **\$ (625,100)**