

**UNIVERSITY STUDENT UNION
CALIFORNIA STATE UNIVERSITY, NORTHRIDGE
AUDIT COMMITTEE MINUTES
MARCH 02, 2022 at 2:00 P.M.**

Zoom Meeting: <https://csun.zoom.us/j/84269811756>

I. Call to Order

The meeting was called to order by Chair, Sharon Eichten at 2:00 P.M.

II. Roll Call

Present	Absent	Staff/Guests
Sharon Eichten, Committee Chair	Ashley Shterenberg, Student Representative (voting)	Lisa Cummings, CohnReznick, Senior Manager
Debra Hammond, Executive Director (non- voting)		Reshini Ekanayake, Student Administrative Support Assistant, Accounting & Finance
Joseph Illuminate, Executive Secretary (non- voting)		Lusine Dayan Accounting Manager
Lana Khanou Student Representative (voting)		Ali Sadri Interim Accounting Supervisor
Elad Mashiah, Student Representative (voting)		
Dr. Edith Winterhalter, University Representative (voting)		

III. Approval of Agenda

M/S/P (E. Mashiah/Dr. E. Winterhalter) Motion to approve the agenda for March 02, 2022.

Motion passes by General Consensus

IV. Approval of Minutes

M/S/P (E. Mashiah/Dr. E. Winterhalter) Motion to approve the minutes of September 10, 2021.

Motion passes by General Consensus

V. Chair's Report

Chair, Sharon Eichten welcomed all the committee members to the first Audit Committee Meeting of the Semester.

VI. Action Items

A. Form 990 Return of Organization Exempt from Income Tax (2020-21)

M/S/P (E. Mashiah/Dr. E. Winterhalter) Motion to accept the Form 990 Return of Organization Exempt from Income Tax (2020-21).

Lisa Cummings, CPA and Cohn Reznick Senior Manager, joined the meeting to present Form 990 to the committee.

Lisa reviewed the key sections of Form 990 with the Audit Committee stating that the best practice is for the Board to review Form 990 before filing. The first 12 pages are the core of Form 990 which includes the summary of financial information, program service accomplishments, checklist of required schedules, statements regarding tax compliance, and corporate governance.

There were no questions from the committee. Lisa Cummings confirmed that Form 990 is in order.

Motion passes 3-0-0

VII. Discussion Items

A. None

VIII. Announcements

A. None

IX. Adjournment

The meeting was adjourned by Chair, Sharon Eichten at 2:18 P.M.

Respectfully submitted by,



Joseph Illuminate,
Associate Director, Accounting & Finance