

TAXABLE YEAR
2012

**California Exempt Organization
Annual Information Return**

228941 12-18-12
FORM
199

Calendar Year 2012 or fiscal year beginning month **JULY** day **1** year **2012**, and ending month **JUNE** day **30** year **2013**.

Corporation/Organization Name UNIVERSITY STUDENT UNION, INC. CALIFORNIA STATE UNIVERSITY, NORTHRIDGE		California corporation number C0684279
Address (suite, room, or PMB no.) 18111 NORDHOFF STREET		FEIN 23-7321859
City NORTHRIDGE	State CA	ZIP Code 91330-8272

A First Return	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	J If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign, or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "Yes," complete and attach form FTB 3509. K Is the organization exempt under R&TC Section 23701g? If "Yes," enter the gross receipts from nonmember sources \$ L If organization is exempt under R&TC Section 23701d and is exclusively religious, educational, or charitable, and is supported primarily (50% or more) by public contributions, check box. No filing fee is required. M Is the organization a Limited Liability Company? N Did the organization file Form 100 or Form 109 to report taxable income? O Is the organization under audit by the IRS or has the IRS audited in a prior year?
B Amended Return	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
C IRC Section 4947(a)(1) trust	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
D Final Return?		
<input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: _____		
E Check accounting method:		
(1) Cash (2) <input checked="" type="checkbox"/> Accrual (3) Other		
F Federal return filed?		
(1) <input checked="" type="checkbox"/> 990T (2) <input type="checkbox"/> 990(PF) (3) <input type="checkbox"/> Sch H (990)		
G Is this a group filing for the subordinates/affiliates? If "Yes," attach a roster. See instructions	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
H Is this organization in a group exemption? If "Yes," what is the parent's name?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
I Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If "Yes," explain, and attach copies of revised documents.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	12,648,119.00
	2 Gross dues and assessments from members and affiliates	2	00
	3 Gross contributions, gifts, grants, and similar amounts received	3	113,423.00
	4 Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B	4	12,761,542.00
	5 Cost of goods sold	5	00
	6 Cost or other basis, and sales expenses of assets sold	6	00
	7 Total costs. Add line 5 and line 6	7	00
	8 Total gross income. Subtract line 7 from line 4	8	12,761,542.00
Expenses	9 Total expenses and disbursements. From Side 2, Part II, line 18	9	11,035,791.00
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	1,725,751.00
Filing Fee	11 Filing fee \$10 or \$25. See General Instruction F	11	10.00
	12 Total payments	12	00
	13 Penalties and Interest. See General Instruction J	13	00
	14 Use tax. See General Instruction K	14	00
	15 Balance due. Add line 11, line 13, and line 14. Then subtract line 12 from the result	15	10.00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Title ASSOCIATE DIRE	Date	Telephone 818-677-2839
	Preparer's signature			PTIN P00109165
Paid Preparer's Use Only	Firm's name (or yours, if self-employed) and address NSBN LLP 9454 WILSHIRE BLVD., 4TH FLOOR BEVERLY HILLS, CA 90212-2907			FEIN 95-2399533
	May the FTB discuss this return with the preparer shown above? See instructions			Telephone (310) 273-2501

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources Expenses and Disbursements	1	Gross sales or receipts from all business activities. See instructions	1	00
	2	Interest	2	584.00
	3	Dividends	3	00
	4	Gross rents	4	592,356.00
	5	Gross royalties	5	00
	6	Gross amount received from sale of assets (See Instructions)	6	00
	7	Other income	7	12,055,179.00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	12,648,119.00
	9	Contributions, gifts, grants, and similar amounts paid	9	43,647.00
	10	Disbursements to or for members	10	00
	11	Compensation of officers, directors, and trustees	11	169,544.00
	12	Other salaries and wages	12	5,092,541.00
	13	Interest	13	00
	14	Taxes	14	312,230.00
	15	Rents	15	1,968,118.00
	16	Depreciation and depletion (See instructions)	16	325,471.00
	17	Other Expenses and Disbursements	17	3,124,240.00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	11,035,791.00

Schedule L Balance Sheets		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		5,685,836.		7,214,880.
2	Net accounts receivable		5,406.		41,755.
3	Net notes receivable				
4	Inventories		7,273.		5,583.
5	Federal and state government obligations				
6	Investments in other bonds				
7	Investments in stock				
8	Mortgage loans				
9	Other investments				
10	a Depreciable assets	2,548,878.		2,723,726.	
	b Less accumulated depreciation	(1,546,870.)	1,002,008.	(1,555,224.)	1,168,502.
11	Land				
12	Other assets		277,267.		51,890.
13	Total assets		6,977,790.		8,482,610.
Liabilities and net worth					
14	Accounts payable		1,154,340.		809,147.
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable				
17	Mortgages payable				
18	Other liabilities		1,008,414.		1,225,425.
19	Capital stock or principle fund				
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund		4,815,036.		6,448,038.
22	Total liabilities and net worth		6,977,790.		8,482,610.

Schedule M-1 Reconciliation of income per books with income per return					
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.					
1	Net income per books	1,633,002.	7	Income recorded on books this year not included in this return.	
2	Federal income tax		8	Deductions in this return not charged against book income this year	
3	Excess of capital losses over capital gains		9	Total. Add line 7 and line 8	
4	Income not recorded on books this year		10	Net income per return.	
5	Expenses recorded on books this year not deducted in this return	92,749.		Subtract line 9 from line 6	1,725,751.
6	Total. Add line 1 through line 5	1,725,751.			