

## Rent and Mortgage Relief – What You Need to Know

In response to the COVID-19 outbreak, the State of California, Los Angeles County and various cities have issues moratoriums on evictions for residential and commercial tenants.

## State of California

California issued a statewide moratorium on residential evictions for renters who cannot pay their rent because of COVID-19 related economic hardships. The moratorium went into effect on March 27 and is valid through May 31, 2020.

If COVID-19 has impacted your ability to pay all or part of your rent, you should:

- Explain your financial situation to your landlord and relay how much you are able to pay
- Save all financial documents
- Pay as much of your rent as you can
- Pay your April and May rent in a timely manner

If your landlord is attempting to evict you for not paying rent and you took all of the above steps, contact a local legal aid provider.

The County of Los Angeles and several Cities have similar eviction protections.

County of Los Angeles

City of Santa Clarita

City of Los Angeles

## **Mortgage Payment Relief**

If you are impacted by COVID-19, many <u>financial institutions</u> will offer mortgage-payment relief of up to 90 days, which allow you to reduce or delay your monthly mortgage payment. In addition, they will:

- Give you a streamlined process for requesting forbearance for COVID-19-related reasons, supported with available documentation;
- Confirm approval of and terms of forbearance program; and
- Provide you the opportunity to extend your forbearance agreement if you continue to experience hardship due to COVID-19.

## Relief from fees and charges for 90 days

For at least 90 days, <u>financial institutions</u> will waive or refund mortgage-related late fees and other fees including early CD withdrawals, and not start any new foreclosures.