

**UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY NORTHRIDGE
RESOLUTION 05-06-01**

**CERTIFICATE OF RESOLUTION
AND
PLAN AMENDMENT**

The undersigned Authorized Signatory of the Univ. Student Union, Inc. California State University Northridge (the Company) hereby certifies that the following resolutions and plan amendment were duly adopted by the Company's governing body:

RESOLVED, that the Univ. Student Union, Inc. California State University Northridge Employees Pension Plan (the "Plan") be amended effective March 28, 2005 to lower the involuntary cash-out threshold to \$1,000.

RESOLVED that the amendment set forth below is hereby approved and adopted in its entirety, and that the proper officers of the Company and any Participating Employer(s) are hereby authorized and directed to execute and deliver to the Administrator and Trustee(s) of the Plan one or more counterparts of the amendment.

**MANDATORY DISTRIBUTION AMENDMENT
(Code Section 401(a)(31)(B))**

**ARTICLE I
APPLICATION OF AMENDMENT**

- 1.1 Effective Date. The provisions of this Amendment will apply with respect to distributions made on or after March 28, 2005.
- 1.2 Precedence. This Amendment supersedes any inconsistent provision of the Plan.

**ARTICLE II
INVOLUNTARY DISTRIBUTION THRESHOLD**

- 2.1 Reduction of Threshold. The provisions of the Plan that provide for the involuntary distribution of vested accrued benefits of \$5,000 or less are modified by reducing the \$5,000 threshold in such provisions to \$1,000, and by defining the value of the Participant's interest in the Plan for such purposes as the value including and rollover contributions (and earnings thereon) within the meaning of Code Sections 402(c), 403(a)(4), 403(b)(8), 408(d)(3)(A)(ii), and 457(e)(16).

RESOLVED, that the proper officers of the Company shall act as soon as possible to notify employees of the Company of the adoption of this amendment by delivering to each employee a copy of the summary description of the changes to the Plan in the form of the Summary of Material Modifications presented to this meeting, which form is hereby approved.

The undersigned further certifies that attached hereto is a true copy of the Summary of Material Modifications approved and adopted in the foregoing resolutions.

Employer:	Participating Employer (if applicable):
By: _____	By: _____
Name: Debra L. Hammond	Name: _____
Title: Executive Director	Title: _____
Date: _____	Date: _____

*Recommended by the Personnel Committee on September 16, 2005
Approved by Board of Directors on September 19, 2005*