

CALIFORNIA STATE UNIVERSITY, NORTHRIDGE FOUNDATION

**ENDOWMENT PORTFOLIO
INVESTMENT HOLDINGS SNAPSHOT
AS OF JUNE 30, 2021**

TRADITIONAL

Equities – Domestic

Ishares S & P 500 Index Fund	\$	44,405,160		
Makena Capital Diversified Portfolio		144,260		
Multi-Manager U.S. Small Cap Equity Fund		7,107,620		
		<u>7,107,620</u>	\$	51,657,039 35.31%

Equities – International

Multi-Manager International Equity Fund		10,627,572		
SSGA Hedged International Developed Equity Index Fund		10,668,103		
		<u>10,668,103</u>		
				21,295,675 14.55%

Equities – Emerging Markets

SSGA Emerging Market Equity Index Fund				3,830,360 2.62%
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Fixed Income – Government/Corporate

Goldman Sachs Government/Corporate Fixed Income				34,158,928 23.35%
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Fixed Income – High Yield

Eaton Vance Income Fund		6,094,436		
Federated Hermes High Yield Bond Fund		6,080,484		
		<u>6,080,484</u>		
				12,174,920 8.32%

Fixed Income – Tactical Tilts

Goldman Sachs Tactical Tilt Overlay Fund				6,048,698 4.13%
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ALTERNATIVE STRATEGIES

Private Equity

Makena Capital Diversified Portfolio		3,317,973		
Private Equity Managers (2019) LP		253,305		
Private Equity Managers (2020) LP		108,202		
Private Equity Managers (2021) LP		17,510		
Vintage VIII Offshore SCSp		662,094		
		<u>662,094</u>		
				4,359,085 2.98%

Natural Resources

Makena Capital Diversified Portfolio				1,154,078 0.79%
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Global Real Estate (excl REIT's)

Makena Capital Diversified Portfolio				1,226,207 0.84%
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Private Credit / Capital

Makena Capital Diversified Portfolio		793,428		
Private Credit Managers III Offshore LP		1,011,780		
		<u>1,011,780</u>		
				1,805,209 1.23%

Hedge Funds

Hedge Fund Managers (Strategic) Ltd.		7,502,974		
Makena Capital Diversified Portfolio		216,390		
		<u>216,390</u>		
				7,719,364 5.28%

Cash and equivalents

				883,500 0.60%
			\$	<u>146,313,063 100.00%</u>

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**NON-ENDOWMENT PORTFOLIO
INVESTMENT HOLDINGS SNAPSHOT
AS OF JUNE 30, 2021**

TRADITIONAL

Equities – Domestic

Alphabet, Inc. (GOOGL)	\$	244,179		
Amazon.Com, Inc. (AMZN)		667,391		
Ameriprise Mutual Funds (various)		27,564		
Apple, Inc. (AAPL)		1,222,779		
Intel Corporation (INTC)		89,824		
Invesco S & P 500 Low Volatility ETF (SPLV)		1,406,412		
Ishares S & P 500 Index		21,249,394		
Makena Capital Diversified Portfolio		60,094		
Merck & Co., Inc. (MRK)		77,770		
Microsoft Corp (MSFT)		222,138		
Multi-Manager U.S. Small Cap Equity Fund		3,387,535		
Organon & Co. (OGN)		3,026		
Schwab US Dividend Equity ETF (SCHD)		54,220		
SPDR S & P 500 ETF IV (SPY)		173,364		
Vanguard 500 Index Admiral Series (VFIAX)		15,470		

\$ 28,901,160 25.41%

Equities – International

Multi-Manager International Equity Fund		4,981,681		
SSGA Hedged International Developed Equity Index Fund		5,068,667		

10,050,348 8.84%

Equities – Emerging Markets

SSGA Emerging Market Equity Index Fund				
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1,811,569 1.59%

Fixed Income – Government/Corporate

Capstone Church Capital Fund		6,325		
Goldman Sachs Government/Corporate Fixed Income		16,298,418		

16,304,743 14.34%

Fixed Income – High Yield

Eaton Vance Income Fund		2,896,373		
Federated Hermes High Yield Bond Fund		2,890,031		

5,786,405 5.09%

Fixed Income – Tactical Tilts

Goldman Sachs Tactical Tilt Overlay Fund				
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2,887,051 2.54%

ALTERNATIVE STRATEGIES

Private Equity

Makena Capital Diversified Portfolio		1,382,170		
Private Equity Managers (2019) LP		134,363		
Private Equity Managers (2020) LP		54,101		
Private Equity Managers (2021) LP		8,240		
Vintage VIII Offshore SCSp		366,698		

1,945,572 1.71%

Natural Resources

Makena Capital Diversified Portfolio				
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480,755 0.42%

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Global Real Estate (excl REIT's)			
Makena Capital Diversified Portfolio		510,802	0.45%
Distressed Debt			
Makena Capital Diversified Portfolio	330,519		
Private Credit Managers III Offshore LP	485,654		
		<u>816,173</u>	0.72%
Hedge Funds			
Hedge Fund Managers (Strategic) Ltd.	3,636,640		
Makena Capital Diversified Portfolio	90,142		
		<u>3,726,782</u>	3.28%
Cash and equivalents		40,501,755	35.61%
		<u>\$ 113,723,115</u>	<u>100.00%</u>