




**North Campus
Development Corporation**

Memorandum

To: Rick Evans, President and Executive Director
Bryn Hagfors, D.A. Davidson Investment Advisors

From: Lih Wu 

Date: May 25, 2021

Subject: North Campus-University Park Development Corporation Investment Policy

On May 17, 2021 the North Campus-University Park Development Corporation (NCUP) board of directors provided unanimous consent to discontinue following the NCUP's standalone investment policy and authorize NCUP to follow The University Corporation's (TUC) investment policy in accordance with NCUP's Policy on Policies.

By following TUC's investment policy going forward, NCUP will avoid the need to annually update the NCUP investment policy. However, NCUP investment updates to the Board will still be provided at least annually.