Effective: 12-04-17 Supersedes: 02-18-13 Cash & Equipment Donation

## UNIVERSITY STUDENT UNION CALIFORNIA STATE UNIVERSITY, NORTHRIDGE

## FISCAL POLICY

**SUBJECT:** Cash & Equipment Donation Policy

**POLICY:** 

The University Student Union (USU) is authorized to make cash donations and donations of equipment, computers & peripherals, and furniture & fixtures deemed obsolete or surplus.

The authorized funding sources for cash donations are the following:

- 1. Cash balances on account at the CSUN Foundation
- 2. Unallocated reserves in the operating budget

The USU is authorized to donate cash and equipment to the following types of organizations:

- 1. Entities of California State University, Northridge
  - a. Colleges and departments
  - b. Auxiliary organizations
  - c. Enterprise areas e.g. Extended Education, Health Facilities, Housing, and Parking.
- 2. Other California State University campuses and auxiliary organizations
- 3. Government agencies e.g. schools, cities, counties, and the State of California
- 4. Not for profit organizations with a 501(c) (3) designation from the Internal Revenue Service
- 5. Private universities
- 6. Private K-12 schools
- 7. Enrolled CSUN students authorized to receive grants from the Veterans Emergency Fund or funds from any other grant programs established by the USU.

Cash donations greater than or equal to \$5,000 must be approved by the USU Board of Directors contingent upon the USU's financial position and other priorities.

Cash donations of less than \$5,000 must be approved by the Executive Director/designee after consultation and agreement with the USU Board Chair and Associate Vice President for Student Life.

Equipment donations must be approved in writing by the Executive Director/designee.

Recommended by the Finance Committee on November 29, 2017. Approved by the University Student Union, Board of Directors on December 4, 2017.