

## **THE UNIVERSITY CORPORATION**

### **PROPOSED CAPITALIZATION POLICY**

Effective July 1, 2004, capital purchases with a cost greater than five thousand dollars (\$5,000) and a normal useful life of at least one year will be capitalized and depreciated over the economic life of the asset. (Prior to July 1, 2004, the amount was \$1,500.) A capital purchase is defined as a tangible piece of property with an acquisition cost greater than five thousand dollars and a useful life of one year or greater.