STATE OF CALIFORNIA — DEPARTMENT OF CONSUMER AFFAIRS EDMUND G. BROWN JR., *Governor*

DEPARTMENT OF REAL ESTATE
1651 Exposition Boulevard
Post Office Box 137009
Sacramento, CA 95815-6549
(916) 576-3366

March 11, 2021

California State University, Northridge
Dept. of Business Law David Nazarian College of Business and Economics
Attn: Ray Calnan, PhD.
18111 Nordhoff Street
Northridge, CA 91330-8375

Dear Mr. Ray Calnan:

We have received your letter dated January 25, 2021 requesting that the California Department of Real Estate (DRE) review the requirements for an Option in Real Estate Bachelor of Science in Business Administration degree from California State University, Northridge, to determine if the degree satisfies the equivalency experience requirements in order to qualify for the real estate broker exam.

We have determined that California State University, Northridge's Bachelor of Science in Business Administration with an option in Real Estate, which includes courses in Real Estate Law, Real Estate Principles, Real Estate Finance, Real Estate market Analysis, and Real Estate Appraisal and other business-related courses, will be considered equivalent to two years of experience as a licensed salesperson; however, any change to the programs or courses mentioned herein will void this articulation agreement. Should these degree programs change in the future, DRE must be notified as soon as reasonably practicable so that DRE can reevaluate the programs to ensure compliance with the Real Estate Law.

Please be advised that DRE retains the right to rescind its determination regarding the equivalency of the programs discussed above at any time and at DRE's sole and absolute discretion.

If you have any further questions regarding this matter, please contact me directly at the phone number listed above.
above.

Sincerely,

Eileen Brewster
Manager- Licensing, Education and Research