



Loan Default Documentation

2024-2025 Fresh Start-Eligible Loan Borrower Acknowledgement

Name of Financial Aid Applicant (print clearly): _____ Student ID Number _____

Last Name _____ First Name _____ Middle Initial _____

I, _____ understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Signature _____

Date: _____