

THE UNIVERSITY CORPORATION

Single Audit Reports

For the Year Ended June 30, 2007

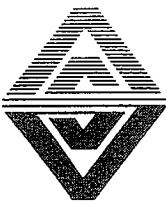
THE UNIVERSITY CORPORATION

SINGLE AUDIT REPORTS

June 30, 2007

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report on Supplementary Information – Schedule of Expenditures of Federal Awards	1
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	2-3
Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.....	4-5
Schedule of Expenditures of Federal Awards	6-9
Notes to Schedule of Expenditures of Federal Awards.....	10-11
Schedule of Findings and Questioned Costs	12-13
Status of Prior Year Findings and Questioned Costs	14



**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION –
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Board of Directors
The University Corporation

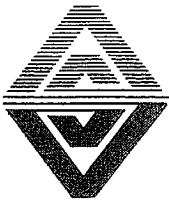
We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The University Corporation (the Corporation) as of June 30, 2007, and have issued our report thereon, dated September 10, 2007.

Our audit was made for the purpose of forming an opinion on the financial statements of the Corporation taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the audit committee, board of directors, management of the Corporation, and federal awarding agencies and pass-through entities and is not intended to be and should not be used for any other purpose.

Vicenti, Lloyd & Stutzman LLP
VICENTI, LLOYD & STUTZMAN LLP

September 10, 2007



**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Board of Directors
The University Corporation

We have audited the financial statements of the University Corporation (the Corporation) as of and for the year ended June 30, 2007 which collectively comprise the Corporation's basic financial statements, and have issued our report thereon dated September 10, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the Corporation's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Corporation's financial statements that is more than inconsequential will not be prevented or detected by the Corporation's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Corporation's internal control.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed in a separate management letter dated September 10, 2007, we identified a deficiency in internal control over financial reporting that we consider to be significant deficiency. We do not believe that this significant deficiency is a material weakness.

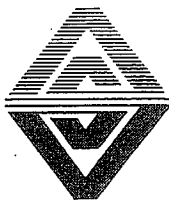
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, board of directors, management of the Corporation, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Vicenti, Lloyd & Stutzman LLP
VICENTI, LLOYD & STUTZMAN LLP

September 10, 2007



**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Directors
The University Corporation

Compliance

We have audited the compliance of The University Corporation (the Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007. The Corporation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Corporation's management. Our responsibility is to express an opinion on the Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Corporation's compliance with those requirements.

In our opinion, the Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007.

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Internal Control Over Compliance

The management of the Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was to the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, board of directors, management of the Corporation, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Vicenti, Lloyd & Stutzman LLP
VICENTI, LLOYD & STUTZMAN LLP

September 10, 2007

THE UNIVERSITY CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2007

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Member	Pass-through Grantor	Grant Award or Contract Number	Federal Expenditures
Research & Development Cluster:*				
DEPARTMENT OF COMMERCE:				
Coral Recruitment, Thermal Stress & Coral Reef Community Structure in St. John, US Virgin Islands	11.417	UNIVERSITY OF PUERTO RICO	AGREEMENT	\$ 25,604.55
				<u>25,604.55</u>
DEPARTMENT OF DEFENSE:				
Maintenance of Artifact Collections	12.300		N69711-91-LT-1017	439.03
A Climatic Monitoring Project for San Clemente Island	12.300		N68711-04-LT-A0034	1,526.62
Performance of Hydrofoils with Leading Edge Protruberances	12.300	WORCESTER POLYTECHNIC INSTITUTE	07-214600-1	19,489.75
Dislocation Core & Cross Slip Properties in Metals & Intermetallics: Linking Ab Initio & Continuum	12.431		W911NF-04-1-0058	41,846.30
Parachute Geometry Investigation	12.431	WORCESTER POLYTECHNIC INSTITUTE	07-214620-1	62,204.25
The Innovative Development of Avalanche Photodiode/OPFET Photodetectors for Optical Hyperspectral and Polarimetric Military Target Detection Using Supervised Learning Systems	12.431		W911NF-05-1-0025	128,728.56
			DAAD190310123	201,427.55
				<u>455,662.06</u>
DEPARTMENT OF THE INTERIOR:				
Evaluating Volcanic Hazards at Big Pines Volcanic Field Through Field Mapping	15.810		07HQAG0047	85.83
				<u>85.83</u>
NATIONAL AERONAUTICS AND SPACE ADMINISTRATION:				
A Study of Solar Variability Using Precise Ground-Based Photometry from Full-Disk Images	43.001		NAG-12905	38,660.65
Metrics for Operator Situation Awareness, Workload & Performance in Automated Separation Assurance	43.002	CSU LONG BEACH FOUNDATION	S07324706	20,516.87
				<u>59,177.52</u>
NATIONAL SCIENCE FOUNDATION:				
NIRT: Nanostructured Materials for Interconnect and Packaging Technology	47.041	UCLA	0190 G GB290	79,204.63
RUI: Surfaces & their Horizons, Geometric Structures & Pseudogroups	47.049		DMS-0205825	5,319.56
Computational Methods for the Solution of Three Dimensional Inverse Acoustic & Elastoacoustic	47.049		DMS-0406617	13,620.63
RUI: Spontaneous Generation & Coupling of Cobalt-Complexed Propargyl Radicals: Intra & Intramolecular	47.049		CHE-0707865	14,302.59
RUI: Theoretical (Numerical) Investigations of Novel Transport & Topological Properties of Two-Dimensional Interacting Electron Systems	47.049		DMR-0605696	17,136.53
MR/RUI Acquisition of a Liquid Chromatograph-Mass Spectrometer to Support Chemistry Research	47.049		DHE-0521688	34,469.40
RUI: Novel Transport Properties in Strongly Interacting Electron Systems	47.049		DMR-0307170	116,451.99
PREM-Multidisciplinary Research & Education in Computational Materials Science	47.049		DMR-0611562	231,680.49
"PUMP: Preparing Undergraduates Through Mentoring Towards Ph.D.'s"	47.049		DMS-0502258	327,319.45
Collaborative Research: Earthquake Geology of the Pakistani Himalayas: Characterizing Slip Rates & Recurrence of Potentially Devastating Earthquake Sources	47.050		EAR-0635929	6,426.21
Provenance & Diagenesis of Oligocene to Albian Sandstone & Grainstone Recovered During ODP Leg	47.050	TEXAS A&M RESEARCH FOUNDATION	418922-BA386	15,032.09
RUI: A Study of the Sources of Solar Total and Spectral Variability	47.050		ATM-0533511	41,052.45
Collaborative Research: Crystal-Scale Histories of Magma Evolution from Zircon T-X-t	47.050		EAR-0538113	60,364.50
Scaling of Flow Effects on Coral Reef Primary Production	47.050		OCE-0241885	66,551.99
Career: Magnetic Tomography of Emerging Sunspots (MATES)	47.050		ATM-0548260	72,267.30
Coral Reefs in Moorea, French Polynesia	47.050	UNIVERSITY OF CALIFORNIA AT SANTA BARBARA	KK5130	99,274.45
Coral Reefs in Moorea, French Polynesia	47.050	UNIVERSITY OF CALIFORNIA AT SANTA BARBARA	KK5131	114,111.03
Mentoring Through Research as a Catalyst for Success in the Geosciences (Phas2): A Track 2	47.050		GEO-0503609	349,172.62
Collaborative Research: Learning Taxonomies of the Visual World	47.070		IS-0534984	17,738.82
Meiotic Silencing by Unpaired DNA	47.074		MCB-0533093	4,479.93
Career: Routes & Regulation of Cyanobacterial Carbon Catanolism	47.074		MCB-0093327	16,377.29
Long Term Coral Reef Dynamics	47.074		DEB-0343470	74,667.43
US-Slovenia Mathematics Research on Some Varieties Defined	47.075		INT-0222145	876.95
Multinational Corporation Research Investment in China	47.075		BCS-0214042	2,569.75
Collaborative Research: A Comparative Study of ICT Industry Development in Beijing, Shanghai-Suzhou	47.075		BSC-0552265	7,035.01
RUI: Scaling Relations and the Intrinsic Dynamics of Cognitive Performance	47.075		BCS-0446813	34,650.21
Political Cycling and Early Complex Society in Pacific Guatemala	47.075		BCS-0451024	108,893.09
Effect of Slit on Neural Crest Migration	47.076	DAVIDSON COLLEGE	AGREEMENT	8,268.02
Core-Plus Mathematics Revision Project	47.076	WESTERN MICHIGAN UNIVERSITY	25-7002520	53,278.29
FERMAT - Fellows Engaged as Resources in Mathematics to Assist Teachers.	47.076		BGE-0440547	496,908.41
				<u>2,489,501.11</u>

*Denotes a major federal award program

THE UNIVERSITY CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2007

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Member	Pass-through Grantor	Grant Award or Contract Number	Federal Expenditures
DEPARTMENT OF ENERGY:				
Hierarchical Petascale Simulation Framework for Stress Corrosion Cracking	81.049		DE-FC02-06ER25791	28,847.42
Numerical Investigations of Novel Charge & Spin Hall Effects in Graphene & Other Spin-Orbit Coupling	81.049		DE-FG02-06ER46305	40,820.28
Nuclear Lattice Calculation	81.049		DE-FG02-87ER40347	51,711.84
Multiscale Modeling of the Deformation of Advanced Ferritic Steels for Generation IV Nuclear Energy	81.121	UNIVERSITY OF CALIFORNIA AT LOS ANGELES	0205GGE650	47,019.29
				<u>168,398.83</u>
DEPARTMENT OF EDUCATION:				
Validation of Evidence-Based Assessment Strategies to Promote Achievement in Children who are deaf/blind	84.324	OREGON HEALTH & SCIENCE UNIVERSITY	GCDRC0126A B	45,819.71
Copernicus Project Evaluation	84.336			44,138.10
				<u>89,957.81</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Outcomes of Cx26 Testing in Deaf/Hard of Hearing Adults	93.172	UNIVERSITY OF CALIFORNIA AT LOS ANGELES	200 G HG121	64,940.49
Center for Psychological Study in Urban Diversity	93.242		1R24MH067851-03	1,854.26
Center for Psychological Study in Urban Diversity	93.242		5R24MH067851-03	9,216.92
Center for Psychological Study in Urban Diversity	93.242		1R24MH067851-03	12,648.83
Center for Psychological Study in Urban Diversity	93.242		3R24MH067851-03S1	30,031.09
Center for Psychological Study of Urban Diversity	93.242		1R15CA122613-01A1	6,171.48
Modulation of Glucocorticoid-Evoked Lymphocyte Apoptosis by BTG1	93.395		1R15HL083946-01	14,728.83
Role of PPAR-Gamma Isoforms in Regulation of Macrophage apoE and LL Expression	93.837		2R15DK057625-03	14,827.98
Impaired Insulin Signaling: Mechanisms of & Reversibility in Two Rodent Models	93.847		2R15DK057625-02	57,699.98
High Fat Diet Alterations in Muscle Insulin Signaling	93.847		1R1NS060099-01	110.72
Roles of Robo Receptor in the Formation of the Enteric Nervous System	93.853		1R15GM080683-01	351.75
CCWGG Methylation in Developmentally Regulated B-Cell Specific Gene Silencing	93.859		2T34GM008395-16	39,375.61
MARC U*STAR	93.859		2S06GM048680-12A1	72,268.05
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	90,275.99
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	93,575.63
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	97,135.38
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	97,471.26
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	107,172.22
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	112,417.57
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	121,960.51
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	125,609.00
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	137,379.17
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	191,022.60
MBRS SCORE at California State University Northridge	93.859		2S06GM048680-12A1	200,634.35
California GEC Mental/Behavioral Health Supplement	93.969	UNIVERSITY OF CALIFORNIA AT LOS ANGELES	1558 G FB376	1,519.34
				<u>1,700,399.01</u>
Total Research & Development Cluster:				<u>4,988,786.72</u>

*Denotes a major federal award program

THE UNIVERSITY CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2007

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Member	Pass-through Grantor	Grant Award or Contract Number	Federal Expenditures
DEPARTMENT OF AGRICULTURE:				
Urban Agricultural Initiative	10.223*		2005-38422-15942	141,301.55 <u>141,301.55</u>
DEPARTMENT OF DEFENSE:				
To Educate for Simulation, Design & Testing of Microstrip Antennas	12.300		N68936-06-P-0732	6,820.19
Intelligence Studies Program	12.630	CSU SAN BERNARDINO	GT70726	2,537.59 <u>9,357.78</u>
DEPARTMENT OF JUSTICE:				
Valley Trauma Center	16.575	OFFICE OF EMERGENCY SERVICES	RC05191253	1,140.77
Northwestern Los Angeles County Rape Crisis Center	16.575	OFFICE OF EMERGENCY SERVICES	RC05081253	3,332.86
Northwestern Los Angeles County Rape Crisis Center	16.575	OFFICE OF EMERGENCY SERVICES	RC06091253	138,833.51
Valley Trauma Center	16.575	OFFICE OF EMERGENCY SERVICES	RC06201253	252,589.43
Valley Trauma Center's Event to Benefit Crime Victims	16.582		AGREEMENT	2,144.90
Valley Trauma Center/SART	16.588	OFFICE OF EMERGENCY SERVICES	SA05081253	18,178.23
Valley Trauma Center/SART	16.588	OFFICE OF EMERGENCY SERVICES	SA06091253	51,213.65 <u>467,433.35</u>
DEPARTMENT OF LABOR:				
Performance Management	17.258	CITY OF LOS ANGELES	C-109159	49,298.96
Performance Management	17.258	CITY OF LOS ANGELES	C-110432	247,585.27 <u>296,884.23</u>
NATIONAL SCIENCE FOUNDATION:				
Engineering/Technology Consortium Project for the Los Angeles Area	47.041	AMERICAN RIVER COLLEGE	0001020153	20,291.03
Flor y Ciencia: Chicanas in Mathematics, Science & Engineering, Conference	47.074		IOB-0541579	4,814.67
California State University, Northridge (CSUN) Robert Noyce Scholarship Program	47.076		DUE-0630452	2,224.20
SCALE	47.076	CSU DOMINGUEZ HILLS FOUNDATION	5046	8,952.01
SCALE	47.076	CSU DOMINGUEZ HILLS FOUNDATION	5896	9,598.00
CSU Louis Stokes Alliance for minority Participation, Phase III	47.076	CSU SACRAMENTO, FOUNDATION	HRD-0331537-508043	24,172.73
CSU Louis Stokes Alliance for minority Participation, Phase III	47.076	UNIVERSITY ENTERPRISES, INC (CSUS)	HRD-0331537-508044	49,911.20
NSF-ATE CREATE	47.076	COLLEGE OF THE CANYONS	B0004574/649/840/912	58,031.10
IRIS: A US-Brazil Collaboration for Mathematical Research Experiences for Students	47.079		OISE-0526008	23,523.85 <u>201,518.79</u>
SMALL BUSINESS ADMINISTRATION:				
Small Business Development Center	59.037		5-603001-Z-0062-03	(74,160.06) <u>(74,160.06)</u>
DEPARTMENT OF EDUCATION:				
Family Focus Center-Family Empowerment Act	84.027	CALIFORNIA DEPARTMENT OF EDUCATION	04 14301 3063 00	2,654.59
Family Focus Center-Family Empowerment Act	84.027	CALIFORNIA DEPARTMENT OF EDUCATION	06 14301 2017 00	122,150.65
Family Focus Center-Family Empowerment Act	84.027	CALIFORNIA DEPARTMENT OF EDUCATION	05 14301 3063 02	163,251.28
Strengthening Institutions-Hispanic Service Institutions	84.031		P031S020022-05	91,381.18
Improving Student Outcome through Cooperative Efforts	84.031*	GLENDALE COMMUNITY COLLEGE	R46841, MB-1001-003	150,620.59
Strengthening Institutions-Hispanic Service Institutions	84.031		P031S020022-06	262,314.79
Talent Search Program - Region I	84.044		P044A060607	52,912.72
Talent Search Program - Region II	84.044		P044A060605	59,588.96
Directed Grants	84.116		P116Z030039	8,685.46
Workability IV	84.126	DEPARTMENT OF REHABILITATION	25049	137.76
Workability IV	84.126	DEPARTMENT OF REHABILITATION	25049	176,785.73
Service Learning in International Trade: Integrating International Trade	84.153		P153A050003	3,890.60
Service Learning in International Trade: Integrating International Trade	84.153		P153A050003-06	76,500.21
Family Focus Resource Center, Antelope Valley	84.181	NORTH LOS ANGELES COUNTY REGIONAL CENTER	AGREEMENT	453.68
Family Focus Resource Center	84.181	NORTH LOS ANGELES COUNTY REGIONAL CENTER	AGREEMENT	4,232.25
Family Focus Resource Center, Antelope Valley	84.181	NORTH LOS ANGELES COUNTY REGIONAL CENTER	AGREEMENT	47,695.81
Family Focus Resource Center	84.181	NORTH LOS ANGELES COUNTY REGIONAL CENTER	AGREEMENT	71,582.79
Project GRAD Los Angeles-GEAR UP	84.215	PROJECT GRAD LOS ANGELES	AGREEMENT	66,066.96
Project GRAD Los Angeles-GEAR UP	84.215	PROJECT GRAD LOS ANGELES	AGREEMENT	178,029.92
Assistive Technology Loan Program	84.224	DEPARTMENT OF REHABILITATION	26542	9,726.38
Los Angeles Super-Funded Science Leader Initiative at CSUN	84.281	CALIFORNIA POSTSECONDARY EDUCATION COMMISSION	AGREEMENT	1,177.65
Special Education Literacy Library	84.323	WEST END SPECIAL EDUCATION LOCAL PLAN AREA	AGREEMENT	(13,746.16)
Outreach Projects for Children with Disabilities	84.324		H324R000098-02	21,276.97
Regional Centers on Postsecondary Education for Individuals who are Deaf	84.324		H324A010001-05	208,838.60
State Collaborative Distance Learning for Early Interventionists	84.325	CSU SACRAMENTO FOUNDATION	AGREEMENT	496.17
Professional Development-National Significance	84.325		H325N000055-02	504.89
Technology Enhanced Culturally-Responsive (TEC) Intern Program	84.325		H325K060501	11,632.97
Combined Priority for Personnel Preparation	84.325		H325K055139	24,944.58
SMART: Support Through Mentoring, Assistance & Resources for Teachers	84.325		H325E000031-03	26,563.89
Combined Priority for Personnel Preparation	84.325*		H325K055139-06	45,946.01
Minority Institutions	84.325		H325E010055-04	150,604.74
Supporting Our Students (SOS)	84.325		H325A00065-04	156,125.42
Postsecondary Education Program for Individuals Who Are Deaf	84.326		H326D060002	349,185.98
GEAR UP Project - LASSO	84.334	LOS ANGELES UNIFIED SCHOOL DISTRICT	0600816	87.79
LASSO/Gear Up	84.334	LOS ANGELES UNIFIED SCHOOL DISTRICT	0600815	9,760.57
GEAR UP Project - LASSO	84.334	LOS ANGELES UNIFIED SCHOOL DISTRICT	0700052	52,076.39
GEAR-UP Project - STEPS	84.334	LOS ANGELES UNIFIED SCHOOL DISTRICT	0600608	66,940.72
Gear Up	84.334	LOS ANGELES UNIFIED SCHOOL DISTRICT	P334A990071-04	135,421.96
GEAR-UP Project - STEPS	84.334	LOS ANGELES UNIFIED SCHOOL DISTRICT	0700183	174,682.33
LASSO/Gear Up	84.334	LOS ANGELES UNIFIED SCHOOL DISTRICT	0700051	296,977.80
Partnership Grants	84.336		P336E000021-04	88,596.60
Transition to Teaching Program - Local	84.350*		S350A020022-05	90,290.03
Transition to Teaching Program - Local	84.350*		S350A020022-12	218,204.97
Project Change: A Partnership to Prepare Tomorrow's Leaders	84.363		U363A050020	7,278.65
Project Change: A Partnership to Prepare Tomorrow's Leaders	84.363		U363A050020-06	163,546.58
San Fernando Valley Science Project	84.367	REGENTS OF THE UNIVERSITY OF CALIFORNIA	NCLB4-CSP-NORTHBRIDGE	2,406.72
Katrina Relief	84.938		P938E060011	16,855.16 <u>3,855,340.29</u>

*Denotes a major federal award program

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2007

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Member	Pass-through Grantor	Grant Award or Contract Number	Federal Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Northwestern Los Angeles County Rape Crisis Center Rape Prevention Education	93.136	CALIFORNIA DEPARTMENT OF HEALTH SERVICES	05-45632	4,912.36
Valley Trauma Center Rape Prevention Program	93.136	CALIFORNIA DEPARTMENT OF HEALTH SERVICES	05-45633	8,522.77
Northwestern Los Angeles County Rape Crisis Center Rape Prevention Education	93.136	CALIFORNIA DEPARTMENT OF HEALTH SERVICES	05-45632	45,991.57
Valley Trauma Center Rape Prevention Program	93.136	CALIFORNIA DEPARTMENT OF HEALTH SERVICES	05-45633	88,569.80
Promoting HS Minority Advancement in the Social Sciences	93.242		5R25MH070369-02	178.19
Facilitating Advancement in the Social Sciences	93.242		2T34MH020023-06	226,448.75
Facilitating Minority Advancement in the Social Sciences	93.282		5T34MH020023-05	7,632.40
MBRS Development & Enhancement at CSUN (RISE)	93.375		5 R25 GM063787-04	16,957.00
Child Abuse & Neglect Prevention, Intervention and Treatment Program Services	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	AB173/AB2994	327.16
Adoption Promotion & Support Services for SPA 2	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	UNKNOWN	820.67
Child Abuse & Neglect Prevention, Intervention and Treatment Program Services	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	AB 1733/AB 2994	921.53
Family Support Services for SPA 2	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	UNKNOWN	1,101.60
Family Preservation Program - North Hollywood	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	UNKNOWN	3,866.40
Family Preservation Program - Santa Clarita	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	AGREEMENT	3,866.40
Family Support Services for SPA 2	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	CONTRACT	7,846.06
Adoption Promotion & Support Services for SPA 2	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	CONTRACT	17,978.99
Family Preservation Program - North Hollywood	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	CONTRACT	28,947.58
Family Preservation Program - Santa Clarita	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	CONTRACT	30,191.52
Child Abuse & Neglect Prevention, Intervention and Treatment Program Services	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	AB173/AB2994	81,720.98
Family Support Services for SPA 2	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	UNKNOWN	151,003.66
Adoption Promotion & Support Services for SPA 2	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	UNKNOWN	269,962.03
Family Preservation Program - Santa Clarita	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	42013564	532,368.68
Family Preservation Program - North Hollywood	93.556	LOS ANGELES DEPARTMENT OF CHILDREN & FAMILY SERVICES	UNKNOWN	578,205.18
Head Start Hispanic Latino Service: Partnership Institutions	93.600		90YP0041/01	36,043.84
Head Start Hispanic Latino Service: Partnership Institutions	93.600		90Y90041/02	108,737.17
CALSwec Title IV-E Funding Stipend Program	93.658	REGENTS OF THE UNIVERSITY OF CALIFORNIA	5375	300,584.31
MARC U*STAR at California State University Northridge	93.859		5 T34 GM008395-18	15,356.74
CSUN Bridges to the Doctorate	93.859		5R25GM602019-04	40,050.89
MBRS SCORE at California State University Northridge	93.859		2506GM048680-12A1	48,326.41
MBRS Development & Enhancement at CSUN (RISE)	93.859		2R25GM03787-05A1	302,793.48
MARC U*STAR at California State University Northridge	93.859		5T34GM008395-17	437,202.87
				<u>3,397,436.99</u>
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE:				
Students Helping in the Naturalization of Elders (SHINE)	94.005	TEMPLE UNIVERSITY	31-1894-321	5,642.43
University/Community Partnership to Reduce Gang Activity	94.005		03LHHC005	43,781.43
Mentoring to Overcome Struggles & Inspire Courage (MOSAIC)	94.005		06LHHC002	171,471.10
Jumpstart for Young Children	94.006	JUMPSTART	JS-SITE # 22	4,856.58
Urban Education Service Corps-Los Angeles	94.006	COUNCIL OF GREAT CITY SCHOOLS	04NDHDC002	17,408.80
Urban Education Service Corps-Los Angeles	94.006	COUNCIL OF GREAT CITY SCHOOLS	04NDHDC002	40,039.75
Jumpstart for Children	94.006	JUMPSTART	JS SITE #22	43,924.35
				<u>327,124.44</u>
UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT:				
Afghan Equality Alliances - Participant Training	98.011	WASHINGTON STATE UNIVERSITY	G002094	8,575.00
				<u>8,575.00</u>
DEPARTMENT OF COMMERCE (CORPORATION FOR PUBLIC BROADCASTING)				
Radio Community Service Grant (FY 2007)	N/A		CGS LEVEL D	9,200.89
Radio Community Service Grant (FY 2006)	N/A		CGS LEVEL 7	17,348.17
				<u>26,549.06</u>
				<u>8,657,361.42</u>
Training & Other Sponsored Activities				
Total Expenditures of Federal Awards				<u>\$ 13,646,148.14</u>

*Denotes a major federal award program

THE UNIVERSITY CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS

For the Year Ended June 30, 2007

NOTE 1 - GENERAL:

The accompanying schedule of expenditures of federal awards (the Schedule) presents the activity of all federal award programs of The University Corporation (the Corporation) (a California State University Auxiliary Organization). The Schedule includes federal award programs of the Corporation received directly from federal agencies as well as federal awards passed through other agencies. The Corporation's reporting entity is defined in Note 1 to the Corporation's financial statements.

NOTE 2 - BASIS OF ACCOUNTING:

The accompanying schedule of expenditures of federal awards is presented using the accrual basis of accounting which is described in Note 2 of the Corporation's financial statements.

NOTE 3 - RELATIONSHIP TO CONSOLIDATED FINANCIAL STATEMENTS AND
FEDERAL FINANCIAL REPORTS:

Information reported in the accompanying schedule of expenditures of federal awards agrees with the amounts reported in both the financial statements and related federal financial reports for the major federal programs.

THE UNIVERSITY CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
For the Year Ended June 30, 2006

NOTE 4 - AMOUNTS PROVIDED TO SUBRECIPIENTS:

Of the federal expenditures presented in the accompanying schedule of expenditures of federal awards, the Corporation provided federal awards to subrecipients as follows:

CFDA	Federal Grantor /Program Title	Amount
	DEPARTMENT OF DEFENSE:	
12.431	Parachute Geometry Investigation	\$ 29,160.00
	DEPARTMENT OF LABOR:	
17.258	Performance Management	15,067.50
17.258	Performance Management	162,917.00
	NATIONAL SCIENCE FOUNDATION:	
47.049	RUI: Novel Transport Properties in Strongly Interacting Electron Systems	71,111.65
47.049	PREM-Multidisciplinary Research & Education in Computational Materials Science	36,949.99
	DEPARTMENT OF EDUCATION:	
84.031	Improving Student Outcome through Cooperative Efforts	50,000.00
84.126	Workability IV	103.50
84.324	Regional Centers on Postsecondary Education for Individuals who are Deaf	94,328.58
84.326	Postsecondary Education Program for Individuals Who Are Deaf	88,850.39
84.334	Gear Up	32,927.31
84.363	Project Change: A Partnership to Prepare Tomorrow's Leaders	20,456.75
	DEPARTMENT OF HEALTH AND HUMAN SERVICES:	
93.556	Family Preservation Program - North Hollywood	14,094.52
93.556	Family Preservation Program - Santa Clarita	21,574.80
93.556	Family Support Services for SPA 2	7,290.00
93.556	Family Preservation Program - North Hollywood	87,675.27
93.556	Family Preservation Program - Santa Clarita	66,106.91
93.556	Family Support Services for SPA 2	1,150.00
	CORPORATION FOR NATIONAL AND COMMUNITY SERVICE:	
94.005	University/Community Partnership to Reduce Gang Activity	4,290.50
94.005	Mentoring to Overcome Struggles & Inspire Courage (MOSAIC)	24,630.92
94.005	Students Helping in the Naturalization of Elders (SHINE)	1,500.00
		<u>\$ 830,185.59</u>

THE UNIVERSITY CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SUMMARY OF AUDITOR RESULTS
June 30, 2007

Section I: Summary of Auditors' Results

Financial Statements

Type of auditor's report issued:	<i>Unqualified</i>
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency identified not considered to be material weaknesses?	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over financial reporting:	
Material weakness(es) identified?	No
Reporting condition(s) identified not considered to be material weaknesses?	No
Type of auditor's report issued on compliance for major programs:	<i>Unqualified</i>
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	No

Identification of programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.031	Improving Student Outcome through Cooperative Efforts
10.223	Urban Agricultural Initiative
84.325	Preparation of Personnel in Minority Institutions
84.350	Transition to Teaching Program
Various	Research and Development Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	\$409,384
Auditee qualified as low-risk auditee?	Yes

THE UNIVERSITY CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2007

Section II: Financial Statement Findings

There were no findings related to the federal awards for the fiscal year ended June 30, 2007.

Section III: Federal Award Findings and Questioned Costs

There were no findings related to federal awards for the fiscal year ended June 30, 2007.

THE UNIVERSITY CORPORATION
STATUS OF PRIOR YEAR OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2007

There were no findings related to federal awards for the fiscal year ended June 30, 2006.