

Foundation Board Meeting Minutes

Tuesday, October 7, 2014

Rehearsal Room
Valley Performing Arts Center

Members Present: Ivan Axelrod '72, Sara Bauer, Harvey Bookstein '70, John Bradley, Marla Clemow, Ralph Courtney III, Colin Donahue M'09, Earl Enzer '83, Christopher Erickson, Charles Gilbert '86, John Golisch '72, Bryan Green '94, Ruth Harris, Dianne F. Harrison, Harry Hellenbrand, David Honda, Mark Lainer, Al Lapidus MS '68, Cary Lefton, George Leis '81, Barbara Levy '74, Phil Magaram, Hon.D.'03, David Malone '81, Phil Mundy '71, Robert Myman '67, Francine Oschin '84, MA'85, Rick Parent, Joy Picus, Bob Rawitch '67, Robert Taylor '82, Ira Unterman, Shannon Yasman '87, Tiffany Zaich

Members Absent: Vincent Barabba '62, Hon.D.'12, Cindy Chernow '78, MA'91, David Fleming Hon.D. '09, Shane Frehlich, Bill Griffeth '80, Robert D. Gunsalus, Deane Leavenworth, Sandy Paris, Ann Perkins, Jim Ring '70, Rob Rousselet '79, MS'97, MT'10, Dale Surowitz, Milt Valera '68, Irv Zakheim '72

Staff: Jeff Noblitt, Associate Vice President for Marketing & Communications
Steve Vail, Administrative Analyst/Specialist
Francesca Vega, Director of Government & Community Relations

Guests: Thor Steingraber, Executive Director of the Valley Performing Arts Center

WELCOME, INTRODUCTIONS & REMARKS OF THE CHAIR

- Chair Earl Enzer called the meeting to order at 4:19 p.m. with a quorum present.
- University Advancement raised \$21.1 million for fiscal year 2013-14.
- Mr. Enzer praised the annual fund mailer featuring Reggie Theus.

I. UNIVERSITY PRESIDENT'S WELCOME AND UPDATE

- CSUN was awarded a grant for \$21.5 million to be directed toward the recruitment and retention of STEM students. Three of the ten grants awarded went to campuses in the CSU system.
- CSUN hosted the fourth of four White House summits on education related to STEM fields.
- The CSU will graduate its three-millionth alumnus this year. The milestone will be observed by the creation of The Class of 3 Million online yearbook. Dr. Harrison is hopeful that the celebration will reconnect CSUN with alumni who have moved outside of Southern California.
- Dr. Harrison presented briefly on enrollment impact and the recent fraternity incident.

II. FOUNDATION PRESIDENT'S UPDATE

- Foundation C.O.O. Shannon Yasman presented the Foundation President's update on behalf of Dr. Gunsalus, who was unable to attend.

- The David Nazarian College of Business & Education campaign is in full swing and continues to make measurable progress.
- 160 over 90 has presented two concepts for review as part of the Reputation & Visibility campaign.
- Ms. Yasman shared Dr. Gunsalus' gratitude to the board for making meaningful thank you calls and distributed additional research briefs for future calling.

III. CONSENT AGENDA

- Minutes of June 11, 2014 Foundation Board Meeting
- Directors & Officers Liability Insurance Policy
- Board Term List
- Board Committee List
 - **A motion was MSP [Picus / Lapides] to approve the issues noted above as presented.**

IV. ACTION ITEMS

- A. Foundation Audit Report
 - John Golisch and Ira Unterman shared the findings of the Foundation audit.
 - **A motion was MSP [Golisch / Axelrod] that the audit report be accepted as presented by the Audit Committee and approved by the Finance & Investment Committee.**
- B. Bylaw Amendment
 - **A motion was MSP [Malone / Oschin] that bylaw item 6.1(a) be amended as follows:
There shall be an Executive Committee which shall consist of the Chair of the Board of Directors, the Vice Chair of the Board of Directors, the Immediate past Chair of the Board of Directors, the President of the University, the President of this corporation, and the Chair **and**, Co-Chair(s) **and Vice-Chair(s)** of each standing Committee created pursuant to section 6.2 of these Bylaws. The Board may from time to time appoint to serve on the Executive Committee, additional directors who have been identified by the President as performing a critical leadership role in carrying out the purposes of this corporation.**

V. INFORMATION

- A. Giving Reports as of June 30, 2014
 - FY 2013-14 was a record-breaking year for fundraising.
- B. Giving Reports as of August 31, 2014
 - FY 2014-15 is a record-breaking year in the making.
 - Dr. Harrison praised the increase in staffing for University Advancement.
- C. Northern Trust Performance Review
 - Ira Unterman shared the return on investment as of June 30, 2014.

VI. NEW BUSINESS

- A. Foundation Annual Gift
 - Mr. Enzer thanked the board members for their annual gift and offered a reminder for the new fiscal year.
- B. Other
 - No additional topics were presented for new business.

VII. SPECIAL PRESENTATION/DISCUSSION

- Thor Steingraber presented his plans for the future of the Valley Performing Arts Center.

ADJOURNMENT

- There being no further business, Earl Enzer adjourned the meeting at 5:45 p.m.

Name: Ira Unterman

Signature: 

Title: Foundation Chief Financial Officer

(Copies of all documents mailed and circulated are filed in the minute book.)