

Research Question

Saturn Entertainment has entered into a contract with the Galaxy Cable Channel to sell the exhibition rights (license) for the documentary **film**, *The Inner World*, which was produced by Saturn. Galaxy has agreed to buy the exclusive rights for a fixed fee of \$4.5 million with a delivery date of December 1 of this year and an initial air date of February 15 next year. As part of the contract, Saturn has agreed to reshoot and update the final scene which is a **significant change** to the film, and deliver it on January 31. Saturn is concerned about when it should record the revenue from this film sale.

Required: Submit only one paragraph containing your recommendation (no cover sheet, no reference sheet, and no excerpts). Include in-text citations.

For this research question only, ignore any "Pending Content" sections.