<u>Case Name</u>: **<u>Student Name</u>:** **<u>ACCT 351COM Code</u>:**	**Points Earned**	**Points Possible**
Determine and state the relevant facts.		
Identify and state the accounting issue(s).		
Research and cite the relevant authoritative literature.		
Interpret and Apply the Accounting Literature to the Issue(s).		
• **Identify solution(s)** (alternative solutions may be possible)		
• **Select and support one solution:** Discussion supports the selected solution using reasons based on logical interpretation of the relevant literature.		
• **If appropriate supply schedules or journal entries.**		
Total Points		**35**

1) **Determine and state the relevant facts:** ***(Critical thinking-reasoning)***
   a) Student sorts relevant material from irrelevant materials.
   b) Student separates opinions from facts.
   c) Student identifies need to collect data.

2) **Identify and state the accounting issue(s):** ***(Critical thinking-reasoning & understands the conceptual material)***
   a) Student understands the transaction or events.
   b) Student recognizes items not stated: unperformed duties, hidden contingencies.
   c) Student classifies the issue(s) into a broad category: revenue recognition, matching, etc.

3) **Research and cite the relevant authoritative literature:** ***(Research & critical thinking-reasoning)***
   a) Student researches GAAP and doesn't discuss tax requirements.
   b) Student researches the issue(s) identified in item 2 above.
   c) Student demonstrates an understanding of the literature/standards researched.

4) **Interpret and apply the accounting literature to the issue(s):** (***Critical thinking-reasoning & understands the multiple perspectives and is able to apply this conceptual understanding)***
   a) Identify and state all solutions: State a clear solution(s) that a client can understand or identify alternatives, if appropriate.
   b) Defend one solution and/or plausible alternative clearly with judgment that is based on accounting literature/concepts. Analyze deeply enough that each portion of the research is tested (e.g. if extraordinary event needs to be material, unusual, and infrequent, student tests facts against all three).
   c) Use material (facts) from case and compare to the accounting literature.
   d) Develop the necessary supporting schedules and recommend correct journal entry as appropriate.
   e) Organize thoughts in a logical order demonstrating deductive or inductive reasoning.