

ACCT 351 Intermediate Accounting II Case Grading Rubric

Case Name: Student Name: ACCT 351COM Section Code: (See syllabus for appropriate code)			
	Points Possible	Points Earned	
1. Identify and state the accounting issue(s).			
2. Research and cite the relevant authoritative literature.			
3. Interpret and apply the accounting literature to the Issue(s).			
• Identify solution(s) (alternative solutions may be possible)			
• Select and analyze one solution: Discussion supports the selected solution by applying the relevant facts and using reasons based on logical interpretation of the relevant literature.			
• If appropriate supply schedules or journal entries.			
Total Points	30		

Assignment Grading Criteria:

1. Identify and state the accounting issue(s):

- a) Student understands the transaction or events.
- b) Student recognizes items not stated: unperformed duties, hidden contingencies.
- c) Student classifies the issue(s) into a broad category: revenue recognition, matching, etc.

(Learning Objectives: Critical thinking-reasoning & understands the conceptual material)

2. Research and cite the relevant authoritative literature: *(Research & critical thinking-reasoning)*

- a) Student researches U.S. GAAP and doesn't discuss tax requirements.
- b) Student researches the issue(s) identified in item 1 above.
- c) Student demonstrates an understanding of the literature/standards researched.

(Learning Objectives: Research & critical thinking-reasoning)

3. Interpret and apply the accounting literature to the issue(s):

- a) Identify and briefly state all solutions: State a clear solution(s) that a client can understand or identify alternatives, if appropriate.
- b) Defend one reasonable solution and/or plausible alternative clearly with judgment that is based on accounting literature/concepts. Analyze deeply enough that each portion of the research is tested (e.g. if extraordinary event needs to be material, unusual, and infrequent, then student tests facts against all three criteria).
- c) Student identifies relevant and material facts by weaving them into the analysis.
 - i) The facts must be compared to the accounting literature and used to support the analysis.
 - ii) Opinions are separated from facts.
- d) Develop the necessary supporting schedules and recommend correct journal entry(s) as appropriate.
- e) Organize thoughts in a logical order demonstrating deductive or inductive reasoning.

(Learning Objectives: Critical thinking-reasoning & understands the multiple perspectives and is able to apply this conceptual understanding)