

Research Question

The Alpha Foundation, a not-for-profit private charity, acquired a five-foot-tall Rodin bronze sculpture, "Eve, the Large Version," for display in the lobby of its national headquarters. This work of art is one of a kind and is protected by a polycarbonate acrylic plexiglass security shield and an artificial atmosphere to prevent exposure to air and moisture that could result in a greenish coating of patina. Alpha purchased the sculpture at a Christie's auction in London for \$18.9 million. The sculpture was conceived in 1881 and cast in 1887 by Auguste Rodin. Alpha requests your accounting firm to provide advice about whether this historical treasure is required to be depreciated.

Provide advice by preparing a three or four sentence paragraph containing an in-text citation. Do not prepare a memo or letter. Do not attach a reference page. Submit only one sheet of paper.