1. Reminder:
   - Lee Case 1 due next week!

2. Handouts

   **Lecture notes for Chapter 7**

3. Do you know what these terms mean?
   - Single payment and installment loans
   - Fixed or variable rate loans
   - Simple interest method for single payment loans
   - Discount method for single payment loans
   - Simple interest method for installment loans
   - Add-on method for installment loans

4. Items for Discussion (Chapter 7)
   - Basic features of consumer loans
   - Various sources of consumer loans
   - Choose the best loans by comparing
     i. finance charges
     ii. maturity
     iii. collateral
     iv. and other loan terms
   - Describes the features of, and calculate the finance charges on, single payment loans
   - Evaluates the benefits of an installment loan
   - Determine the costs of installment loans, and analyze whether it is better to pay cash or take out a loan

5. In-class Exercises (Chapter 7)
   - Financial Planning Exercises: #5--#8, #11--#12.

6. Homework (Chapter 7)

   **Xtra! Quiz: chapter 7**

   **End of Chapter Questions**
   - Financial Planning Exercises: #3, #4, #9, #10, #13
   - Contemporary Case Applications: #7.1 -- #7.2