The Happy Retail Store recorded the following transactions during 2017:

Jan 25  Purchased $600 of office supplies.
Feb 1   Rented a warehouse from Alpha Company, paying 1 year’s rent of $4,800 in advance. Recorded the $4,800 payment as rent expense.
Mar. 1  Borrowed $20,000 from the bank, signing a 1-year note at an annual interest rate of 12%.
May 1   Purchased office equipment for $30,000, paying $6,000 down and signing a 2-year, 12% (annual rate) note payable for the balance. The office equipment is expected to have a useful life of 10 years and a salvage value of $3,000. Straight-line depreciation is used.
July 1  Purchased a 3-year comprehensive insurance policy for $1,200.
Aug. 1  Sold land for $18,000. The purchaser made a $6,000 down payment and signed a 1-year, 10% note for the balance. The interest and principal will be collected on the maturity date.
Oct. 1  Rented a portion of the retail floor space to a florist for $300 per month, collecting 8 months’ rent in advance. Recorded the $2,400 receipt as rent revenue.

On December 31, 2017, the following additional information is available:

1. Property taxes are due on December 1, 2017. The company has not paid or recorded its $4,000 property taxes for 2017.
2. The $500 December utility bill has not been recorded or paid.
3. Salaries accrued but not paid total $1,200.
4. The Office Supplies account had a balance of $300 on January 1, 2017. A physical count on December 31, 2017 showed $150 of office supplies on hand.
5. On January 1, 2009, the Buildings account and the Equipment account had balances of $200,000 and $130,000, respectively. The buildings are expected to have a $16,000 salvage value, while the equipment is expected to have a $4,000 salvage value at the end of their respective lives. They are being depreciated using the straight-line method over 20 and 10 years, respectively.

**Required:** On the basis of the preceding information (both the transactions and additional information), prepare AJEs to adjust the company’s books as of December 31, 2017.

**Hint:** There are 14 AJEs if you record three separate entries for depreciation, 13 AJEs if you record two, and 12 AJEs if you record one single compound entry.