

**California State University, Northridge**  
**College of Business and Economics**  
**Department of Finance, Real Estate, and Insurance**

**SYLLABUS**  
**Finance 303 - Financial Management**  
**Spring 2014**

Professor: John Zhou  
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Office Hours: M 6 - 7 PM & F 10 - 11 AM  
Or by appointment

Time: Fridays 11:00 AM - 1:45 PM  
Classroom: Johnson Auditorium  
Department: JH 3125 (818) 677-2459  
Website: [www.csun.edu/~zz1802](http://www.csun.edu/~zz1802)  
Course material can be downloaded

**I. COURSE DESCRIPTION**

This course is designed to provide students with an overview of the role of financial management. We will analyze the financial decision making process of a firm from both internal and external points of view. The topics covered include financial markets, financial statement analysis, time value of money, interest rates, stock and bond valuation models, risk-return tradeoff, cost of capital, capital budgeting, capital structure, dividend policy, and working capital management.

**II. TEXT**

Required: Fundamentals of Financial Management, Concise 7<sup>th</sup> edition by Brigham and Houston, South-Western (ISBN-13: 978-0-538-47711-6)  
Or an ebook (for 6 months)  
Recommended: TI BAII plus or TI BAII plus professional

**III. PREREQUISITES**

ACCT 220, ECON 160, SOM 120, BUS 302, and BUS 302L

**IV. ASSIGNMENTS**

Students are expected to finish the necessary reading assignments before coming to the class. Problems at the end of each chapter from the book will be assigned throughout the semester. Those problems are designed to provide students with problem-solving experience and to prepare for tests. Some of the problems will be reviewed in class.

**V. EXAMS**

There will be two midterms and a final. The tests are non-cumulative. However, students are expected to know the basic material covered in the prior exam(s). If a student misses an exam without notice in advance, he/she will receive a score of zero for that test.

## VI. GRADING

Two Midterm Exams 60% (30% each)

Final Exam 40%

Your grade will be based on your overall score obtained for the course:

90 or above (A); 87-89 (A-); 84-86 (B+); 80-83 (B); 77-79 (B-); 74-76 (C+);

70-73 (C); 67-69 (C-); 64-66 (D+); 60-63 (D); below 60 (F)

Students must receive a “C” or better grade in this course in order to take other upper division finance courses, except for FIN 336 and FIN 338.

## VII. APPROXIMATE SCHEDULE

<b>Week</b>	<b>Date</b>	<b>Reading Assignments</b>
Week 1	1/24	Chapter 1 - Introduction
Week 2	1/31	Chapter 2 - Financial Markets and Institutions Chapter 3 - Financial Statements, Cash Flow, and Taxes
Week 3	2/7	Chapter 4 - Financial Statement Analysis
Week 4	2/14	Chapter 5 - Time Value of Money Review for Midterm 1
Week 5	2/21	<b>Midterm 1 (It covers Chapters 1-5.)</b>
Week 6	2/28	Chapter 6 - Interest Rates
Week 7	3/7	Chapter 7 - Bond Valuation
Week 8	3/14	Chapter 8 - Risk and Rates of Return
Week 9	3/21	Chapter 9 - Stock Valuation
Week 10	3/28	Chapter 10 - Cost of Capital Review for Midterm 2
Week 11	4/4	<b>Midterm 2 (It covers Chapters 6-10.)</b>
Week 12	4/11	<b>Spring Recess(No Class)</b>
Week 13	4/18	Chapter 11 - Capital Budgeting Chapter 12 - Cash Flow Estimation and Risk Analysis
Week 14	4/25	Chapter 13 - Capital Structure and Leverage
Week 15	5/2	Chapter 14 - Dividend Policy
Week 16	5/9	Chapter 15 - Working Capital Management Review for Final
Final Week		<b>Final (It is scheduled on 5/16 from 10:15 AM to 12:15 PM and it covers Chapters 11-15.)</b>

## VIII. WITHDRAWAL AND ACADEMIC DISHONESTY POLICIES

I will follow the policies set forth for students by the California State University, Northridge.