**FIN303 – Financial Management**

INSTRUCTOR: Vicentiu Covrig, Ph.D., CFA

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OFFICE HOURS: Fr 1-2:00pm and after class; M 5-6:30pm;

CLASSROOM: NA101

**COURSE OBJECTIVE**:

This course provides a market-oriented framework for analyzing the major types of financial decisions made by investors and corporations. Lectures will provide a thorough introduction to discounted cash flow techniques, capital budgeting, financial asset valuation, time value of money, risk and returns and other corporate financial issues.

**COURSE RESOURCES**:

**Required Reading**: Brigham and Houston “ Fundamentals of financial management”,

Concise 7th ed.

**Recommended Reading:** Study guide for the above text, available at CSUN bookstore

**Supplemental**: You will need to use a financial calculator, e.g. Texas Instrument BA II, HP10bII. You are responsible to read the manual in order to become proficient in the use of your calculator. **Sharing calculators during any exam is prohibited**

**Online Materials:**

Prior to each week’s class, materials (e.g. class notes) and important announcements, will be made available on [www.csun.edu/~vcovrig](http://www.csun.edu/~vcovrig), under the link for FIN303.

**GRADING**:

A. Composition

Lowest score Midterm 20%

Highest score Midterm 40%

Final Exam 40%

!!! Extra credit of 2 points added to the final class score if you take professor’s Kristine Beck’s test !!!

**In order to get credit you need to take a pre-test with 10 multiple choice questions and a post test with 10  multiple choice questions.  Pre-test is set for availability between 1/25/16 and 2/1/16. The Moodle site is already set up here:**

B. Examinations

* You need to bring your own **scantron, 2B pencils and calculator**
* non-cumulative in nature
* no make-up tests allowed; if you miss the midterm ***due to a valid reason*** the final exam counts 60% of your grade and you are penalized 10 points on the final exam.
* multiple choice questions only
* To facilitate your learning, several end-of chapter problems will be assigned for each chapter for your practice, to be found at the end of the notes. These assignments will not be collected. Further, I’ll post on the web a Word file with preparatory questions and answers for each exam.

C. Scale

100% - 94% A ; 93% - 90% A- ;

89% - 87% B+ ; 86% - 83% B ; 82% - 80% B- ;

79% - 77% C+ ; 76% - 73% C ; 72% - 70% C- ;

69% - 60% D's ; < 60% F

D. Please visit the FIN303 tutoring office located on JH4121. Check the link (when updated) here: http://www.csun.edu/finance/student-resources.

E. Cheating and plagiarism will not be tolerated. If you are caught cheating or plagiarizing in any form, you will receive a failing grade for the course and reported to the University for appropriate action. Be aware that I caught students cheating before and I enforced the above policies.

F. You are responsible for coming prepared to all classes. Readings should be done in advance of class in which the assigned materials will be discussed. If for whatever reason you miss a class, it is your responsibility to get the material and any announcements that you miss. If you have questions about what you miss, ask me or a classmate prior to the next class meeting. In addition, you should bring a calculator to each class so that you can participate in working through in-class numerical problems.

**TENTATIVE COURSE SCHEDULE**

**Date Topic Chapter**

1/29 An overview of Financial Management 1

2/5Financial Markets and Institutions 2

2/12 Financial statements 3

2/19 Analysis of Financial Statements 4

2/26 Time value of money 5

3/4 Time value of money 5

Midterm exam review

3/11 **Midterm exam 1 (chapters #1,2, 3 and 4)**

3/18 Interest rates 6

3/25 **Spring break**

4/1 Bonds and their valuation 7

4/8 Risk and Rates of Return 8

4/15 Stocks and their valuation 9

Midterm exam review.

4/22 **Midterm exam 2 (chapters #5, 6, 7, 8)**

4/29 The cost of capital 10

5/6 The basics of capital budgeting 11

5/13 Finishing material.

Final exam review.

**Final exam (chapters # 9, 10, 11)**