

Take the Quiz:

What is Wrong with this Picture?

The Losers

- **Students.** The 23 campus CSU system lost \$585 million in state funding this year. Student tuition has increased by 32%. Faculty and Staff salaries have been cut by ~10%.
- **Children.** California's Healthy Families Program dropped healthcare coverage for 60,000 children and 670,000 could be dropped by next summer. (L.A. Times, August 14, 2009)
- **The Sick.** Nearly 50 million Americans have no health insurance. CEOs of the largest health insurers testified before congress that they would continue canceling medical coverage for policyholders in need of care. (L.A. Times, June 17, 2009)
- **All of us.** The US spends an estimated \$100 million per day for the war in Afghanistan. The mass deaths and torture from the Iraq war will cost \$3 trillion according to Nobel Prize winning economist Joseph Stiglitz.

The Winners

- **Oil Companies.** There are 22 major petroleum producing states in the United States. Only one of them, California, does not tax oil as it is pumped out of the ground. California loses \$1.2 billion per year by not taxing giant oil companies like other states.
- **Corporations.** If California corporations had paid the same share of taxes on profits in 2006 as in 1981, corporate taxes would have been \$8.4 billion more. Loopholes in Proposition 13 allow corporations to pay lower taxes than homeowners.
- **The Wealthy.** Banking executives were paid \$billions in taxpayer bonuses after helping to ruin the economy. Congress gave Wall Street \$770 billion in taxpayer bailout money, and the total giveaway will be in the trillions of dollars. (L.A. Times, July 31, 2009)

(Grade your quiz, over ->)

Answer Key

There is no shortage of money when it comes to bailing out investment bankers, paying corporate executives massive bonuses, and waging wars, all to the tune of trillions of dollars.

And yet, we are told that there is not enough money for healthcare, transportation, protecting the environment, or education. The corporate controlled government would rather bomb hospitals and schools in Iraq and Afghanistan than build them here.

Work for Change

Contact your state and federal representatives and tell them what you think. Contact the Governor. Attend rallies and events on campus this semester.

Go to www.leginfo.ca.gov/yourleg.html to find out who your assembly and legislative representatives are.

Support Assembly Bill 656, The Oil Severance Tax Legislation, which would tax California oil and natural gas extraction for the benefit of higher education.

Join the Faculty and Students for a Quality Education (SQE).

By taking action, change is possible!

Learn More about California's Budget and Corporate Giveaways

See the California Budget Project at: www.cbp.org/
Click on "To Have and Have Not"