

## CURRICULUM VITA

### JAMES P. DOW, JR.

#### *Office:*

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#### **Employment**

Professor of Finance Department of Finance, Real Estate and Insurance California State University, Northridge	Current
Associate Professor of Finance	2005 to 2009
Assistant Professor of Finance	2002 to 2005
Assistant Professor of Economics California State University, Northridge	1998 to 2002
Economist Division of Monetary Affairs Board of Governors of the Federal Reserve System	1995 to 1998
Assistant Professor of Economics Department of Economics (91-95) Graduate School of Management (87-91) University of California, Riverside	1987 to 1995

#### **Education**

Ph.D., Economics, University of Chicago, 1987  
M.A., Economics, University of Chicago, 1985  
B.A., Economics, University of Washington, 1983

#### **Research Interests**

Household Investment Behavior  
Financial Institutions  
Federal Reserve Policy

#### **Teaching Experience**

Managerial Finance  
Investments  
Management of Financial Institutions  
Money and Banking  
International Finance  
MBA Macroeconomics  
Introduction to Organizations (team-taught gateway MBA course)  
PhD Macroeconomics  
Principles of Economics  
Intermediate Macroeconomics and Microeconomics

## Publications

“Age, Investing Horizon and Asset Allocation” *Journal of Economics and Finance*, available online, forthcoming in print.

The Popularity of Payday Lending: Politics, Religion, Race or Poverty? *Southwestern Economic Review*, (2009) 197-208.

“The Adoption of Web Banking at Credit Unions” *The Quarterly Review of Economics and Finance*, 47 (2007) 435-448.

“Investing in Arketia”, *Journal of the International Academy for Case Studies*, with Gordon Johnson, 13 (2007) 93-96.

“Changes in Stockholding Behavior: Evidence from Household Survey Data”, *Finance Research Letters* 2, 89-96 (2005), with Kenneth Chapman and Govind Hariharan. Received the Stephen A. Ross Best Paper Award.

“Neighborhood Factors Affecting Apartment Vacancy Rates in Los Angeles”, *Southwestern Economic Review* 32, (2005) 35-44.

“Neighborhood Effects and the Distribution of Income in Cities” *Electronic Journal of Evolutionary Modelling and Economic Dynamics*, n<sup>o</sup> 1029 (2003).

“The Effect of Volatility in the Federal Funds Rate on Commercial Bank Borrowing at the Discount Window”, Chapter 7 in *Progress in Economic Research*, Nova Science Publishers, (2002).

“A Computational Model of the Demand for Bank Reserves in the United States”, *Journal of Economic Dynamics and Control* 26, 1787-1814 (2002), with James Clouse.

“The Recent Behavior of Adjustment Credit at the Discount Window”, *Journal of Macroeconomics* 23, 199-212 (2001).

“The Demand for Excess Reserves”, *Southern Economic Journal* 67, 685-700 (2001).

“Fixed Costs and the Behavior of the Federal Funds Rate”, *Journal of Banking and Finance* 23, 1015-1029 (1999), with James Clouse.

“Business Cycles and the Market for Labor Contracts” *Proceedings of the American Society of Business and Behavior Sciences*, vol II, 128-134 (1997), with Jang-Ting Guo.

“The Demand and Liquidity Effects of Monetary Shocks”, *Journal of Monetary Economics* 36, 91-115 (1995).

“Real Business Cycles and Labor Markets with Imperfectly Flexible Wages”, *European Economic Review* 39, 1683-1696 (1995).

“Rates of Return and the Supply of Government Assets”, *Journal of Macroeconomics* 16, 89-101(1994).

“Dynamic Regulation of Fisheries: The Case of the Bowhead Whale”, *Marine Resource Economics* 8, 145-154 (1993).

“Durability and Tests of the Permanent Income Hypothesis Using Partially Disaggregated Consumption Data”, *Applied Economics* 25, 627-633 (1993).

“Irreversibility and the Behavior of Stochastic Aggregate Growth Models”, *Journal of Economic Dynamics and Control* 16, 207-223 (1992), with Lars Olson.

“An Analytic Solution to a Stochastic Consumption/Savings Problem with Liquidity Constraints”, *Southern Economic Journal* 58, 459-464 (1991), with Lars Olson.

### **Working Papers and Work in Progress**

“The Importance of Dynamic Adjustment in Savings Plans”

“The Importance (or Non-Importance) of Distributional Assumptions in Monte Carlo Models of Saving”

“Neighborhood Effects and Asset Allocation” with James Chong and G. Michael Phillips

## **Professional Activity**

Referee for: *Journal of Political Economy*, *American Economic Review*, *Journal of Monetary Economics*, *Journal of Banking and Finance*, *Journal of Money, Credit and Banking*, *Journal of International Economics*, *Journal of Macroeconomics*, *Journal of Economics and Business*, *International Journal of Central Banking*, *Review of Economic Dynamics*, *Economic Inquiry*, *Journal of Economic Dynamics and Control*, *European Economic Review*, *Journal of Productivity Analysis*, *Resources and Energy*, *Journal of Economic Surveys*, *Southwestern Economic Review*.

Member: American Economic Association, American Finance Association, Managerial Finance Association.

References and teaching evaluations available on request.