

OMBRINA MARE

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Rig and Core Images



Permit BR 269 GC (Exploration)

Operator IGP

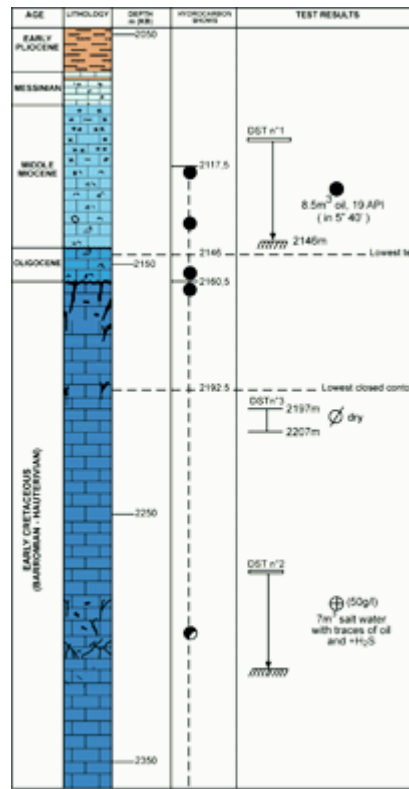
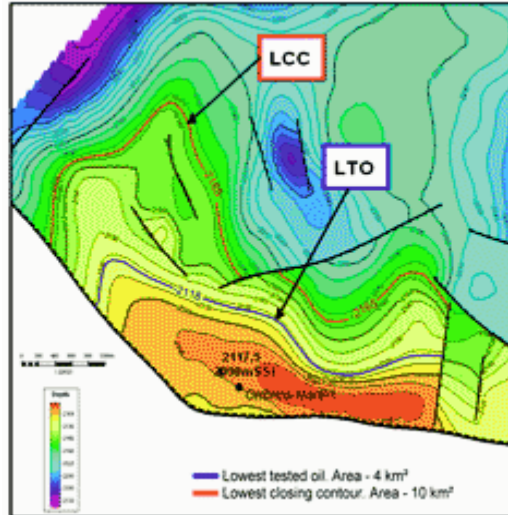
MOG Interest 100 per cent.

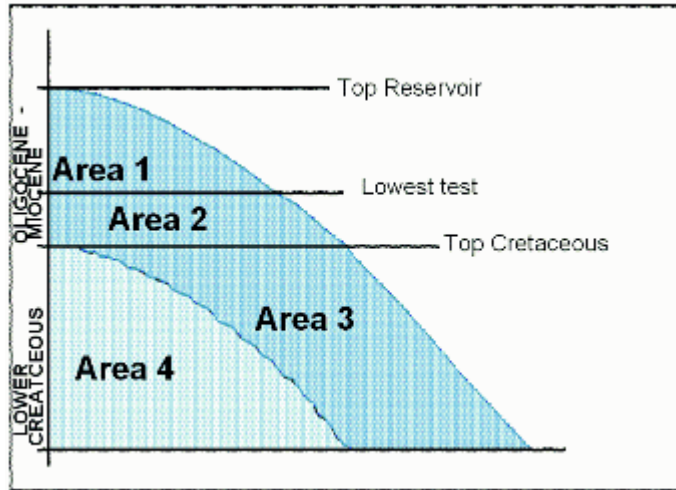
The Ombrina Mare oilfield was discovered in 1987 by Elf Aquitaine and is located 7 km offshore in approximately 20 metres of water. DST 1 proved oil production from the Oligo-Miocene at 2,117.5 to 2,146 mRT . DSTs 4 to 6 proved gas production in the Pliocene at 1,553.5 to 1,698 mRT.

The Best Estimate development plan is expected to provide plateau rates of approximately 7,850 stb/d.

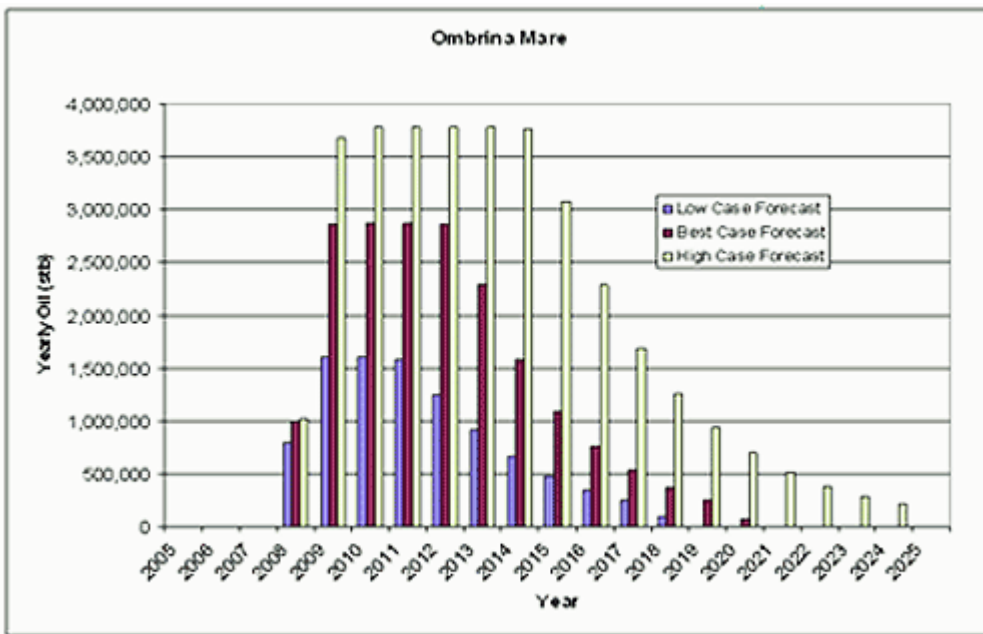
Table 6 - Ombrina Mare 1 (100 per cent Basis)			
	Low Estimate (MMstb)	Best Estimate (MMstb)	High Estimate (MMstb)
STOIP (in place)	46.95	89.51	142.68
Contingent Oil Resources (Recoverable)	9.58	19.47	34.90
[source CPR]			

Top Oligocene Miocene-Carbonate Reservoir

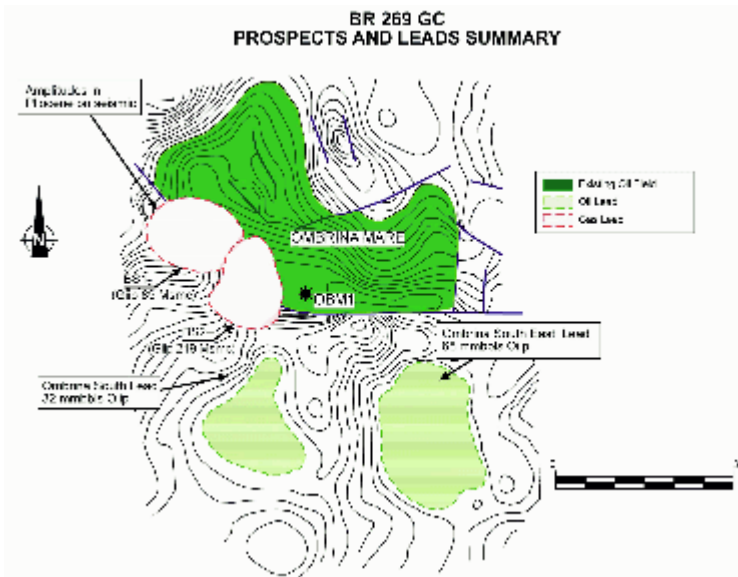




	P90, 1P (Area 1)	P50, 2P (Areas 1 + 2)	P10, 3P (Areas 1+2+3)
STOIP (Million m3)	7.5	14.2	22.7
STOIP (Million bbls)	47.0	89.5	142.7



OMBRINA MARE FURTHER PROSPECTS



Three gas leads and two satellite oil prospects in the BR 269 GC are currently under evaluation.

The Ombrina Mare South lead has a potential most likely oil in place of **32 MMstb** and could be accessed from any future facility located on Ombrina Mare.

Ombrina South East lead needs further evaluation. Best estimate oil in place of **68 MMstb**.

The gas leads BS1 and BS2 have most likely estimates of **89 Mscm** and **219 Mscm** gas in place respectively.

Third amplitude prospect BS3 12 km to the north east of Ombrina Mare.

Pliocene gas was produced in Ombrina Mare -1 and may be valuable for gas lift during production of oil.

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