

2003 Spring Seminar of the Center for China Finance and Business
Research and the Institute of Business and Economics

Wednesday, April 9, 2003

2:00 p.m. to 4:00 p.m.

Conference Room (BB4117), School of Business and Economics, CSUN

“The Rise and Fall of the Chinese Government Bond Futures
Market”

Speaker: Dr. Zhong-guo Zhou

Dr. Zhou is Assistant Professor of Finance and Research Fellow of the Center for China Finance and Business Research at California State University, Northridge (CSUN).

The Chinese government bond futures market was created in 1993. Chao Chen and Zhong-guo Zhou (2003) document the evidence of price manipulation of the Chinese government bond futures market. The flaw of market design, weak governance, and price manipulation resulted in the collapse of this first financial futures market in China. The lessons learned from the failure in the Chinese government bond futures market provide a basis for future development and regulation of Chinese financial futures markets.

For information, please call Dr. Chao Chen at (818)677-4622 or check the website of the Center for China Finance and Business Research: www.csun.edu/~cfcfbr/