**Dear Team 6**

The reason that you have not got 100 is not because your computations are incorrect. They are correct.

The primary reason is:

Where is your forecasting summary report? I expected most of the two pages devoted to what you have found in your analysis – what challenges you have had and what new things have you learned. But even if none, we needed a summary report. Having half a page to describing ports of LA/LB was enough, the rest should have been analysis of your computations.

Furthermore, if you had allocated all your two pages to LA/LB port, it would have added value to your report if you have watched my first lecture on forecasting where I talk about the four characteristics of all forecasting techniques, and why they have a positive impact on the strategic position of LA/LB ports.

But about 3/4 of your 2-page report should have been assigned to a summary of your time series analysis. Please no Dear Team 6

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But about 3/4 of your 2-page report should have been assigned to a summary of your time series analysis. Please note that item 7 cleary states

1. Prepare a two-page report including the results with your Excell workbook as an appendix.

The secondary reason is:

It could add value to your report if you assigned 1/3-1/2 page to a summary graph showing your forecasting using different methods. It could add value to your report if you had a short discussion on your results simple and double exponential smoothing and on what alpha = 1, and especially what beta = 0 means.

Please note that item 8 stated

1. Additional analysis that you may propose.

It could add value to your report if you had a table showing different alpha, beta, and gamma values under the best values for MAD, MSE, MAPE. Even computing the averages of the values for alpha beta, and gamma and examining the result to forecast could have been an interesting experiment. It could add value to your report if you had explained the difficulties you may have experienced in computing alpha, beta, and gamma in trend and seasonality adjusted exponential smoothing, and how did you move around them- fixed them -if you observed any.

Please note that 90 out of 100 in this project means you have lost 0.1(3) = 0.3% out of 100 of the course grades.

I hope I have been able to convince you that your Project 2 was evaluated through a fair and unbiased proccess.

**Dear Team 7**

The reason that you have not got 100 is not because your computations are incorrect. They are correct.

The primary reason is:

Where is your forecasting summary report? I expected most of the two pages devoted to what you have found in your analysis – what challenges you have had and what new things have you learned. But even if none, we needed a summary report. Having half a page to describing ports of LA/LB was enough, the rest should have been analysis of your computations.

Furthermore, if you had allocated all your two pages to LA/LB port, it would have added value to your report if you have watched my first lecture on forecasting where I talk about the four characteristics of all forecasting techniques, and why they have a positive impact on the strategic position of LA/LB ports.

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I hope I have been able to convince you that your Project 2 was evaluated through a fair and unbiased proccess.

**Dear Team 9**

The reasons for your missed points in Project 1 are summarized below.

The most important reason:

Your case study was originally submitted late on Sep 22. I decided not to apply a late penalty for this time. In the middle of class, two of your teammates came to me stating that you have not included the executive summary in your report. Your teammate had some other concerns too.

I agreed to email me your executive summary. I meant immediately, or at most after class on the same day. Please note that it is not my policy to accept a part of a group-tasks a few days after the due date.  It is also not fair to other students.

Nevertheless, rest safe, in my evaluation of your report, I assumed that you have submitted the best 2-3 additional paragraphs as your executive summary, mainly because I did not want to give your team a low grade.

The main reason for losing some points- and I did not even apply 50% of what should have been deducted- was the fact that your report was far from an acceptable quality in a graduate program. Let it alone n one of the best graduate programs. Please have a look at your submitted report.

I increased the grade of your report profoundly, because I did not want your team to fall seriously behind. I hope this motivates you and your teammates to put more of your capabilities into this course. I am sure your capabilities are far beyond what one may estimate through this report. Rest safe, we have a long way to go, and the midterm is just one week away

Please note that even if your report was in a desirable format, and content, I still expected the followings to grant a full grade.

It could add value to your report if you assigned 1/3-1/2 page to a summary graph showing your forecasting using different methods. It could add value to your report if you had a short discussion on your results simple and double exponential smoothing and on what alpha = 1, and especially what beta = 0 means.

Please note that item 8 stated

8. Additional analysis that you may propose.

It could add value to your report if you had a table showing different alpha, beta, and gamma values under the best values for MAD, MSE, MAPE. Even computing the averages of the values for alpha beta, and gamma and examining the result to forecast could have been an interesting experiment. It could add value to your report if you had explained the difficulties you may have experienced in computing alpha, beta, and gamma in trend and seasonality adjusted exponential smoothing, and how did you move around them- fixed them -if you observed any.

I hope I have been able to convince you that your Project was evaluated with a maximum positive look at the capabilities of your team which I will be reflected in your future works.

Best

Dear Group 10

We needed a summary report of your time series analysis – not the excel sheets.

Among other things, I also liked to see few words from my first lecture on forecasting and time series analysis. In that lecture, I have explained the four characteristics of all forecasting techniques, and why they have a positive impact on the activities of LA/LN ports. In addition it could add value to your report if you assigned 1/3-1/2 page to a summary graph showing your forecasting using different methods. It could add value to your report if you had embedded either TS or BIAS in the above graphs using a second Y-axis. Please try to draw a graph where the left hand Y-Axis shows actual and forecast, and the right axis shows TS or BIAS. It could add value to your report if you had a table showing different alpha, beta, and gamma values under the best values for MAD, MSE, MAPE. Even computing the averages of the values for alpha beta, and gamma and examining the result to forecast could have been an interesting experiment. It could add value to your report if you had explained the difficulties you may have experienced in computing alpha, beta, and gamma in trend and seasonality adjusted exponential smoothing, and how did you move around them- fixed them

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Dear Team 11

It could add value to your report if you had embedded either TS or BIAS in your forecasting graphs using a second Y axis. Please try to draw a graph where the left hand Y-Axis shows actual and forecast, and the right axis shows TS or BIAS. It could add value to your report if you assigned had a table showing different alpha, beta, and gamma values for MAD, MSE, MAPE. Even computing the averages of the values for alpha beta, and gamma and examining it too. It could add value to your report if you had explained the difficulties you may have experienced in computing alpha, beta, and gamma in trend and seasonality adjusted exponential smoothing, and how did you move around them- fixed them. I also liked to see few words from my first lecture on forecasting and time series analysis. In that lecture, I have explained the four characteristics of all forecasting techniques, and why they have a positive impact on the activities of LA/LN ports

Dear Group 12

Your case report was wvey good. Your project report has some deficiencies. We needed a summary report of your time series analysis – not the excel sheets.

Among other things, I also liked to see few words from my first lecture on forecasting and time series analysis. In that lecture, I have explained the four characteristics of all forecasting techniques, and why they have a positive impact on the activities of LA/LN ports. In addition it could add value to your report if you assigned 1/3-1/2 page to a summary graph showing your forecasting using different methods. It could add value to your report if you had embedded either TS or BIAS in the above graphs using a second Y-axis. Please try to draw a graph where the left hand Y-Axis shows actual and forecast, and the right axis shows TS or BIAS. It could add value to your report if you had a table showing different alpha, beta, and gamma values under the best values for MAD, MSE, MAPE. Even computing the averages of the values for alpha beta, and gamma and examining the result to forecast could have been an interesting experiment. It could add value to your report if you had explained the difficulties you may have experienced in computing alpha, beta, and gamma in trend and seasonality adjusted exponential smoothing, and how did you move around them- fixed them

Since you have allocated your two pages report only on describing the ports (that is good but should have been under one page), among other things, I also liked to see few words from my first lecture on forecasting and time series analysis. In that lecture, I have explained the four characteristics of all forecasting techniques, and why they have a positive impact on the activities of LA/LN ports. The four characteristics of forecasting techniques play a role in the current position of the port. Please watch this which was in my first lecture on forecasting and I also encouraged the students to watch it.