

**THE UNIVERSITY CORPORATION
Board of Directors
March 2, 2016**

A meeting of The University Corporation Board of Directors was called to order by Chair, Dianne F. Harrison at 3:05 p.m. on Wednesday, March 2, 2016, in the Sierra Center Colleagues Room, California State University, Northridge. A quorum was present.

MEMBERS PRESENT: Sevag Alexanian, Harvey Bookstein, Dianne F. Harrison, Kenia Lopez, Dave Moon, Jeffrey Perez De Leon, Michael Phillips, Bob Rawitch, Jorge Reyes, Louis Rubino, Isaac Simon, Talin Yahiyayan

MEMBERS ABSENT: Cristina Cadavid, Ron Friedman, Michael Spagna, Ben Yaspelkis

STAFF PRESENT: Genelyn Arante, Heather Cairns, Elizabeth Corrigan, Susan Dickman, Rick Evans, Tim Killops, Elizabeth Kioussis, Nasir Monem, Linda Turner, Lih Wu

OTHERS PRESENT: Alexander Alekseenko, Amy Berger

ITEM I APPROVAL OF OCTOBER 23, 2015 MEETING MINUTES

MSP (Phillips/Rubino): That the minutes of the October 23, 2015 Board of Directors meeting be approved as circulated.

ITEM II SPONSORED PROGRAMS PRESENTATION

Executive Director, Rick Evans introduced Professor Alexander Alekseenko, Department of Mathematics. Prof. Alekseenko described his work developing novel software to simulate rarefied gas flows in very high altitudes where air is thin, and the potential applications for spacecraft design and reentry trajectories predictions. His work was funded by a grant from the Department of Defense, High Performance Computing Modernization program and included support for two graduate students.

ITEM III RECEIPT OF FEBRUARY 2, 2016 EXECUTIVE COMMITTEE MINUTES AND CONSIDERATION OF ACTION ITEMS

Consent Agenda:

Items A and B grant signature authority on bank and investment accounts to Interim CFO, Lih Wu.

A. Resolution – Wells Fargo (Executive Committee Agenda Item 5):

RECOMMENDATION: That The University Corporation Board of Directors approve the resolution required by Wells Fargo.

B. Resolution – Northern Trust (Executive Committee Agenda Item #6):

RECOMMENDATION: That The University Corporation Board of Directors approve the resolution required by the Northern Trust Company.

C. Change to Bylaws (Executive Committee Agenda Item #7): Legal Counsel recommends a restatement of Section 6.4 (Removal) of the bylaws.

~~*Current language:* Any officer of this Corporation, other than the President, the Secretary and the Chief Financial Officer, is subject to removal by the Directors, with or without cause, by a majority vote of the Directors present at a special meeting of the Directors called for that purpose. The President, the Secretary and the Chief Financial Officer serve at the pleasure of the Board of Directors and are subject to removal at any time.~~

To be replaced by:

New language: The officers of this Corporation serve at the pleasure of the Board of Directors and are subject to removal at any time. Any officer of this Corporation may be removed by the Directors, with or without cause, by a majority vote of the Directors present at a special meeting of the Board called for that purpose.

RECOMMENDATION: That The University Corporation Board of Directors approve amending Section 6.4 (Removal) of The University Corporation bylaws, as proposed.

MSP (Phillips/Yahaiayan): That The University Corporation Board of Directors approve the Consent Agenda items as recommended.

ITEM IV MATADOR BOOKSTORE

Mr. Evans reminded the Board that the terms of the Follett contract extension included a Follett-funded \$750,000 renovation of the bookstore, to include a Matador Athletics shop within the store. The work is scheduled for summer 2016. This will be the third remodel since 2000; new university and athletics logos and imaging will be incorporated into the store. Mr. Evans introduced Susan Dickman, Program and Marketing Manager.

Program and Marketing Manager, Susan Dickman reported that project elements reflect input from various stakeholders, including students, Matador Athletics, and CSUN Marketing & Communications. Sustainable and eco-friendly materials will be incorporated. Ms. Dickman reviewed floor plans and graphics, and reported that the Matador Bookstore will be renamed the CSUN Campus Store; the athletics area will be the Matador Shop.

Elizabeth Corrigan, Associate Director of Campus Dining, presented plans for the Freudian Sip-Bookstore, now managed by Follett under a license with the Corporation. The coffee house will double in size and there will be no wall separating it from the store. Michael Phillips asked if this will create security issues. Store Director, Amy Berger responded that no issues were anticipated, and discussed measures that will be taken, including pedestal metal detectors and additional floor staff during peak times.

ITEM V POTENTIAL HOTEL PROJECT

Mr. Evans reported that in November the CSU Board of Trustees gave concept approval to the hotel project. The hotel project is gaining support both on- and off-campus. Mr. Evans noted the lack of hotels near

campus and the benefits that would come with the project, including support for campus programs, connection to community, job opportunities for students, and elimination of the Orange Grove Bistro's ongoing maintenance needs.

Mr. Evans introduced interim CFO, Lih Wu, who reported that a market study commissioned by the university showed sufficient demand to support a hotel with 150 rooms, a restaurant, and a small conferencing facility. A public/private partnership (P3) project is envisioned, with a ground lease of between 65 and 99 years, to make it financially feasible for the developer. Mr. Evans interjected that the university will enter into a ground lease with The University Corporation, and the Corporation will sublease to the developer. Corporation staff are developing a webpage to provide information on the hotel project; the information will be updated regularly as the project moves forward. Ms. Wu continued that to date, there were 56 responses to the Request for Qualifications (RFQ) advertisement. The deadline for submission is March 18, 2016; submissions will be reviewed to select those who will receive the Request for Proposal (RFP).

Mr. Evans stated that the Orange Grove Bistro will be demolished to make way for the hotel. The Corporation will continue providing on-campus catering, necessitating construction of a catering kitchen. Tim Killops, Associate Director of Facilities, reported that the bookstore was originally the campus cafeteria and has much of the infrastructure needed for a catering kitchen. An exchange of space between the Corporation and Follett would provide the 1500 square feet needed to install the kitchen near the receiving dock at the rear of the bookstore and begin operation in summer 2017.

ITEM VI MEAL PLAN UPDATE

Mr. Evans reported that the meal plan represents 30% of all food sales. Ms. Corrigan added that an 'all-access' plan had been introduced – a model more schools are adopting. Students have unlimited meals and are able to come and go; the cost of goods does not increase and it results in less food waste.

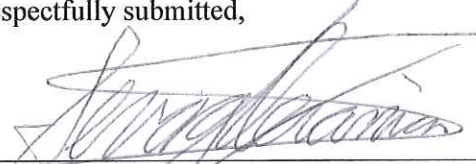
Meal plan coordinator, Genelyn Arrante reported on marketing strategies for: on-campus students, students living immediately off-campus, and walk-ins. Of the 2800 students living on campus, half are currently on a meal plan. More events such as karaoke nights and open houses are planned for Geronimo's/Bamboo to draw more students there. There are weekend specials for families and \$5.99 Fridays for faculty/staff. Jorge Reyes asked if students could receive the same special pricing on \$5.99 Fridays; Mr. Evans asked staff to look into that. Additional meal plans will be introduced in the next academic year. Ms. Wu commented location is an issue given the distance from the center of campus.

ITEM VII ANNOUNCEMENTS

Sustainability Center: Jorge Reyes announced that the groundbreaking of the Associated Students Sustainability Center is April 11, 3pm.

There being no further business, the meeting ended at 4:30 p.m.

Respectfully submitted,



Sevag Alexanian, Second Vice President