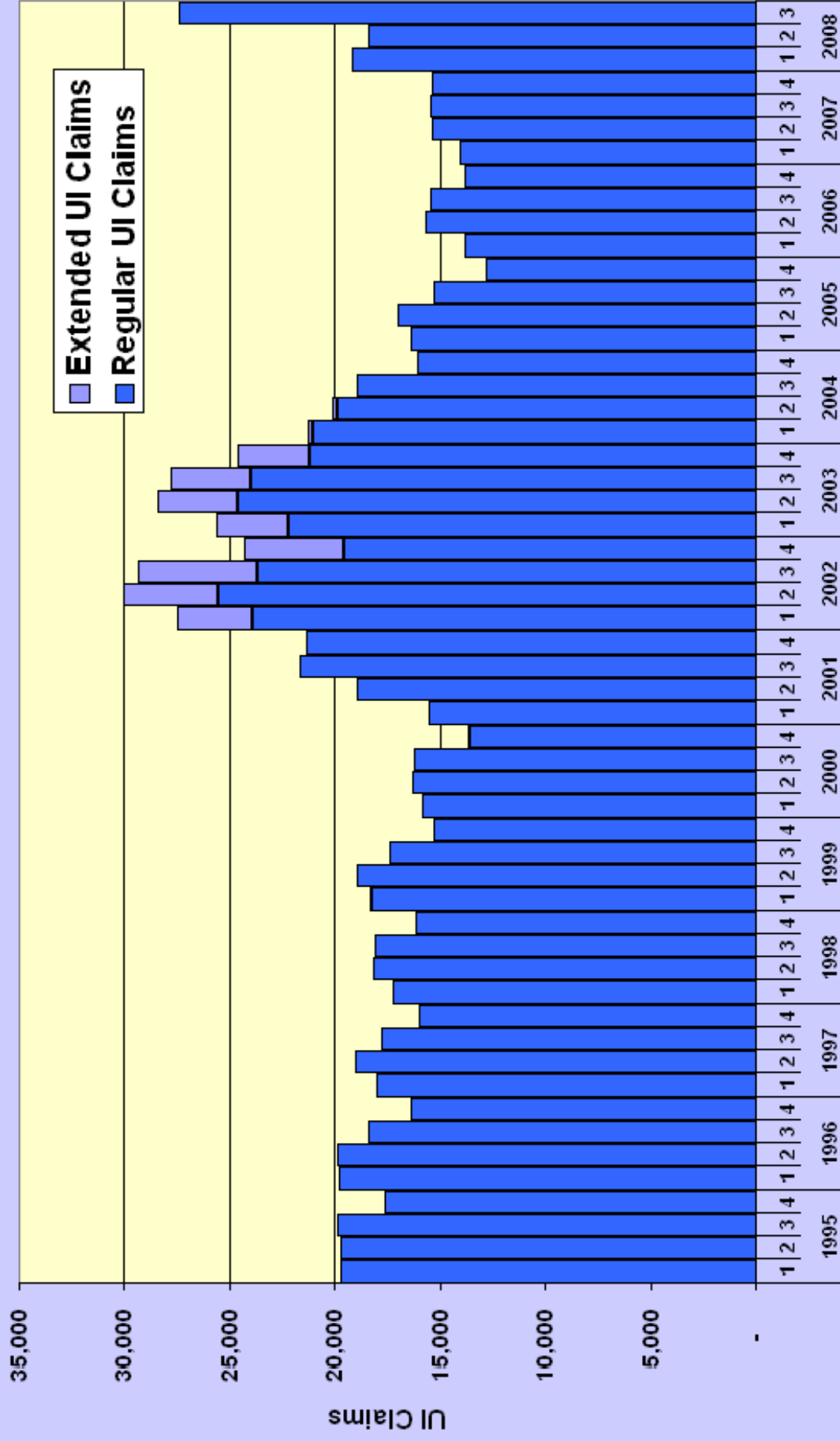
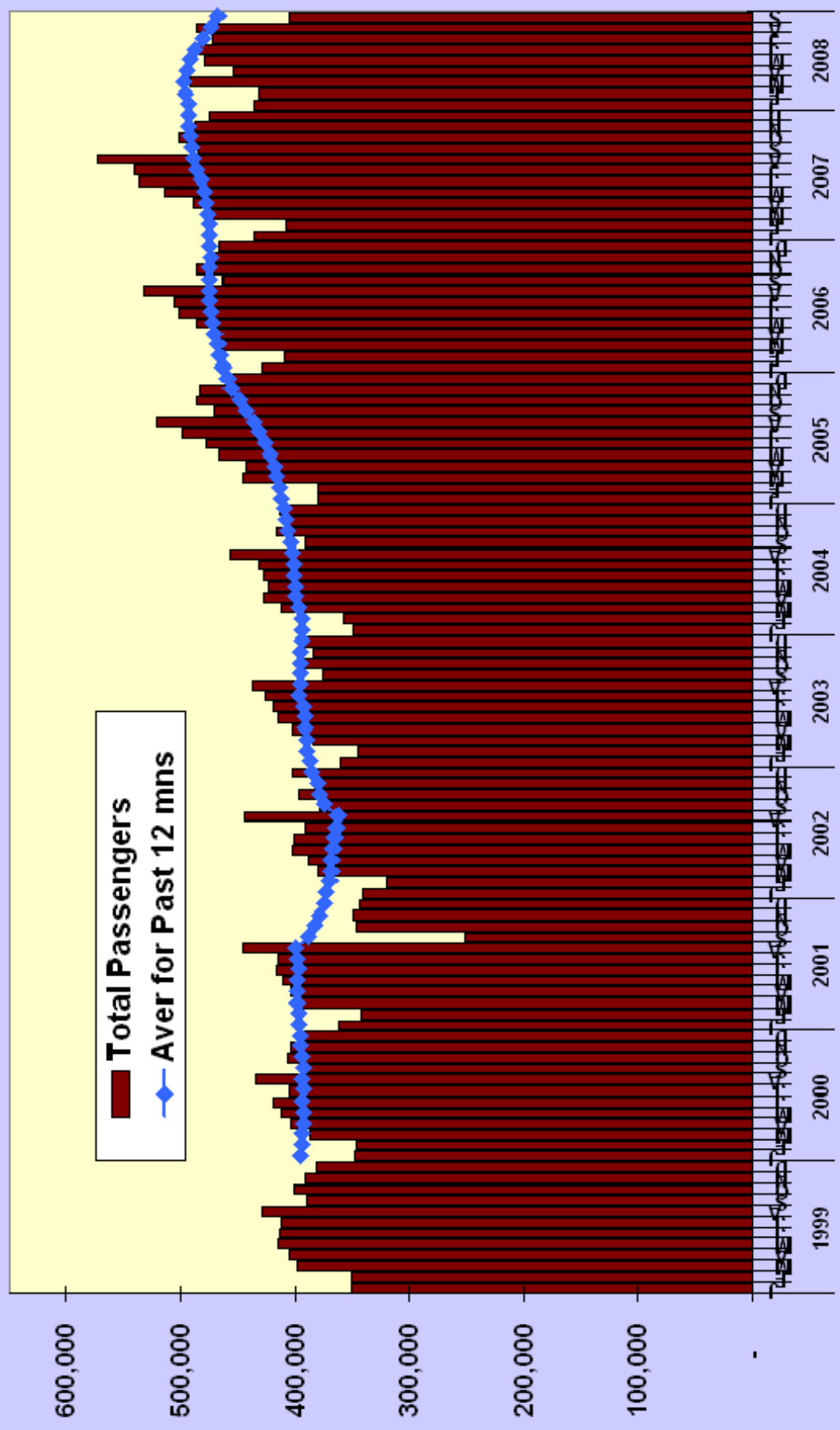


SFV Quarterly Unemployment Insurance Claims



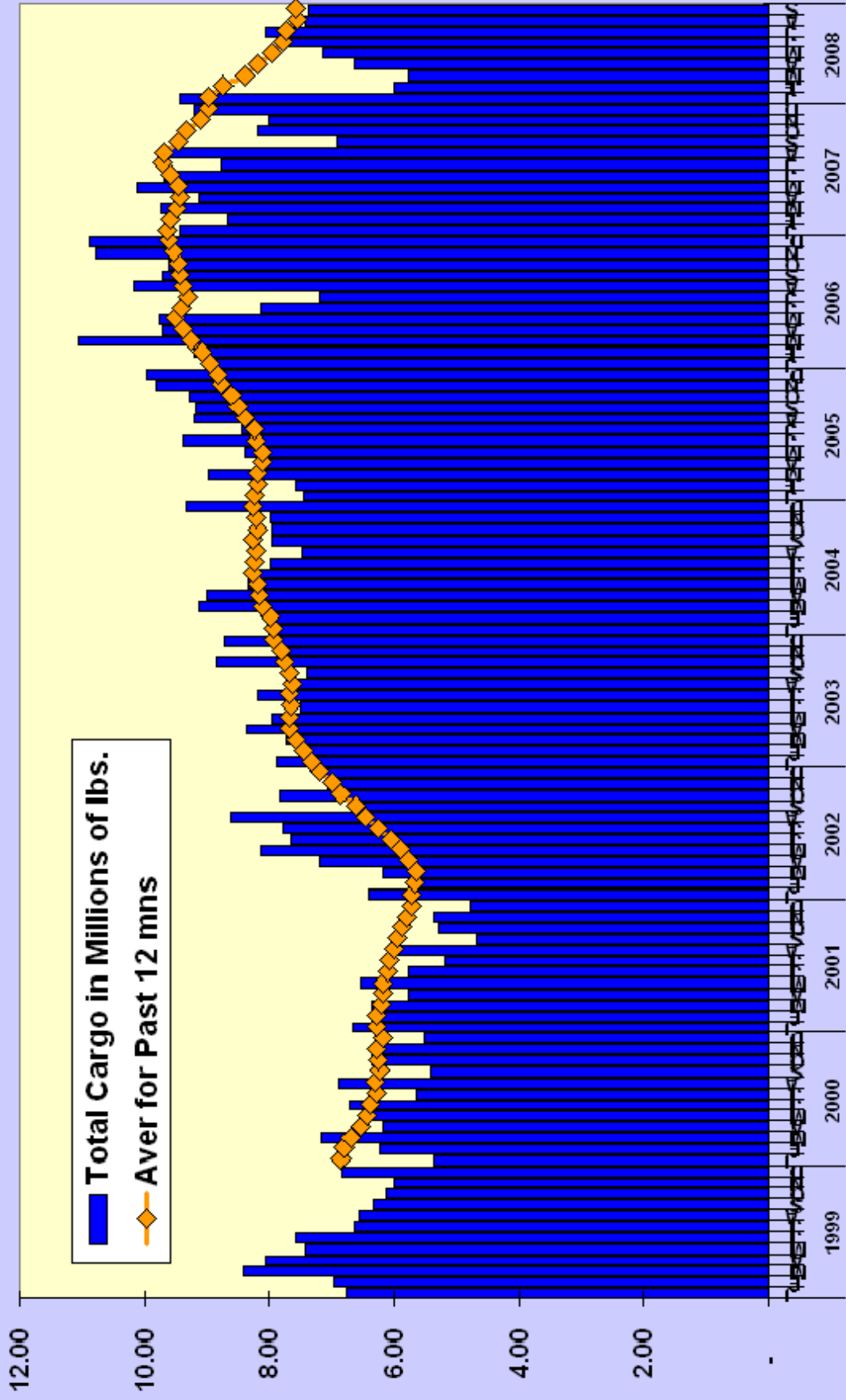
Source: CA Employment Development Department

Bob Hope Airport Total Fare Paying Passengers



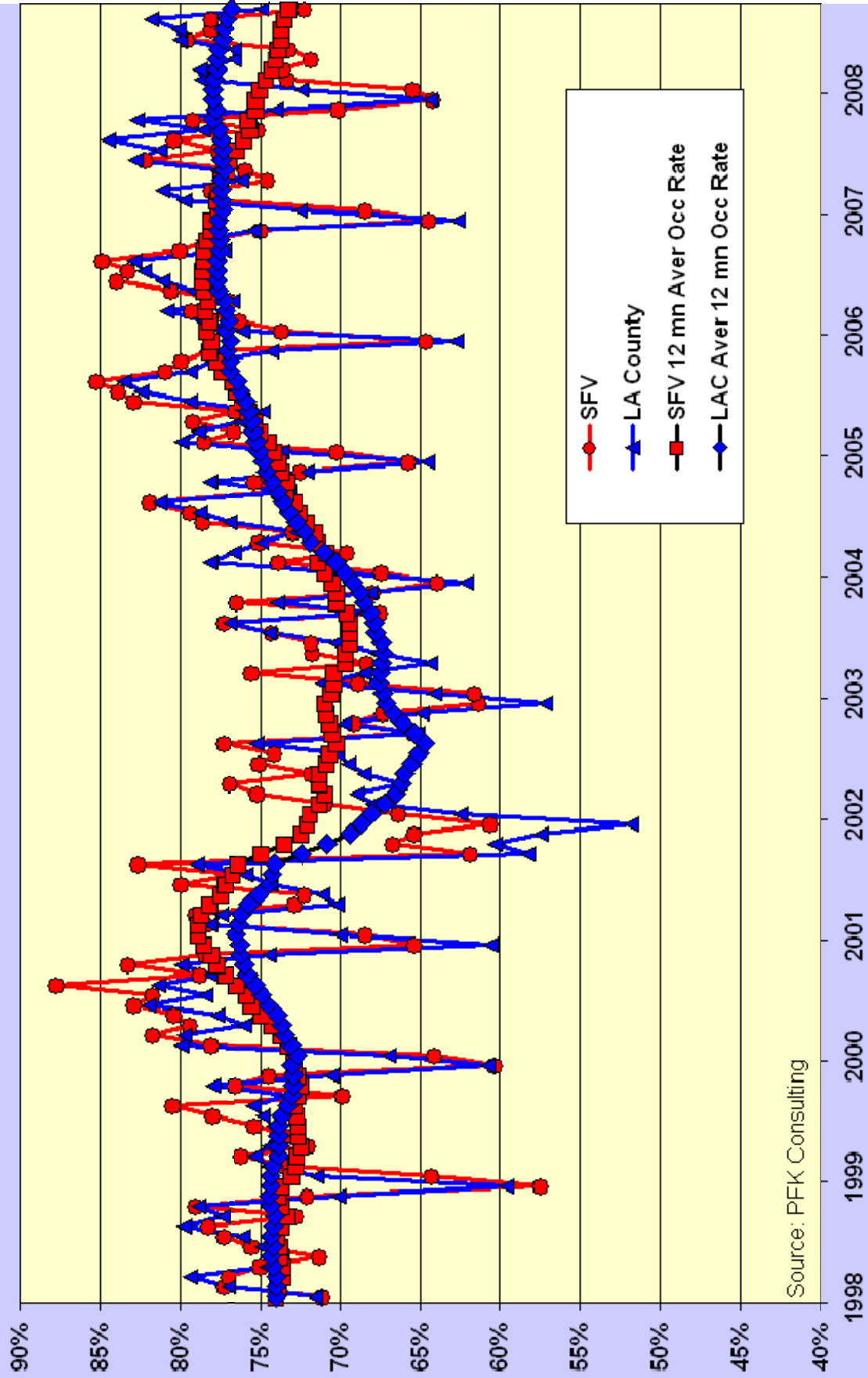
Data on the Bob Hope Airport provided by the Burbank-Glendale-Pasadena Airport Authority

Bob Hope Airport Current Total & Annual Average Cargo



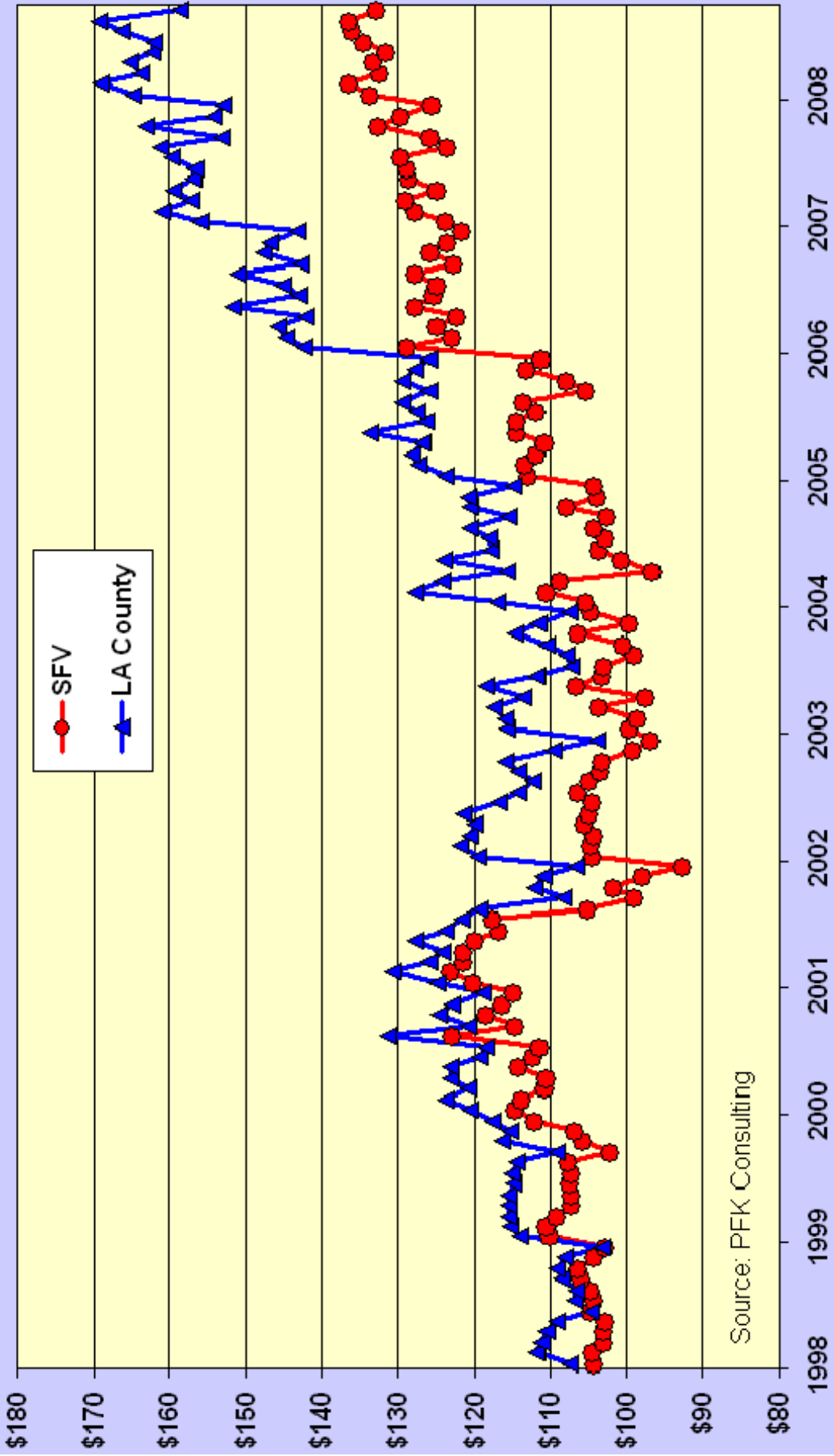
Data on the Bob Hope Airport provided by the Burbank-Glendale-Pasadena Airport Authority

SFV and LA County Hotel Occupancy Rates



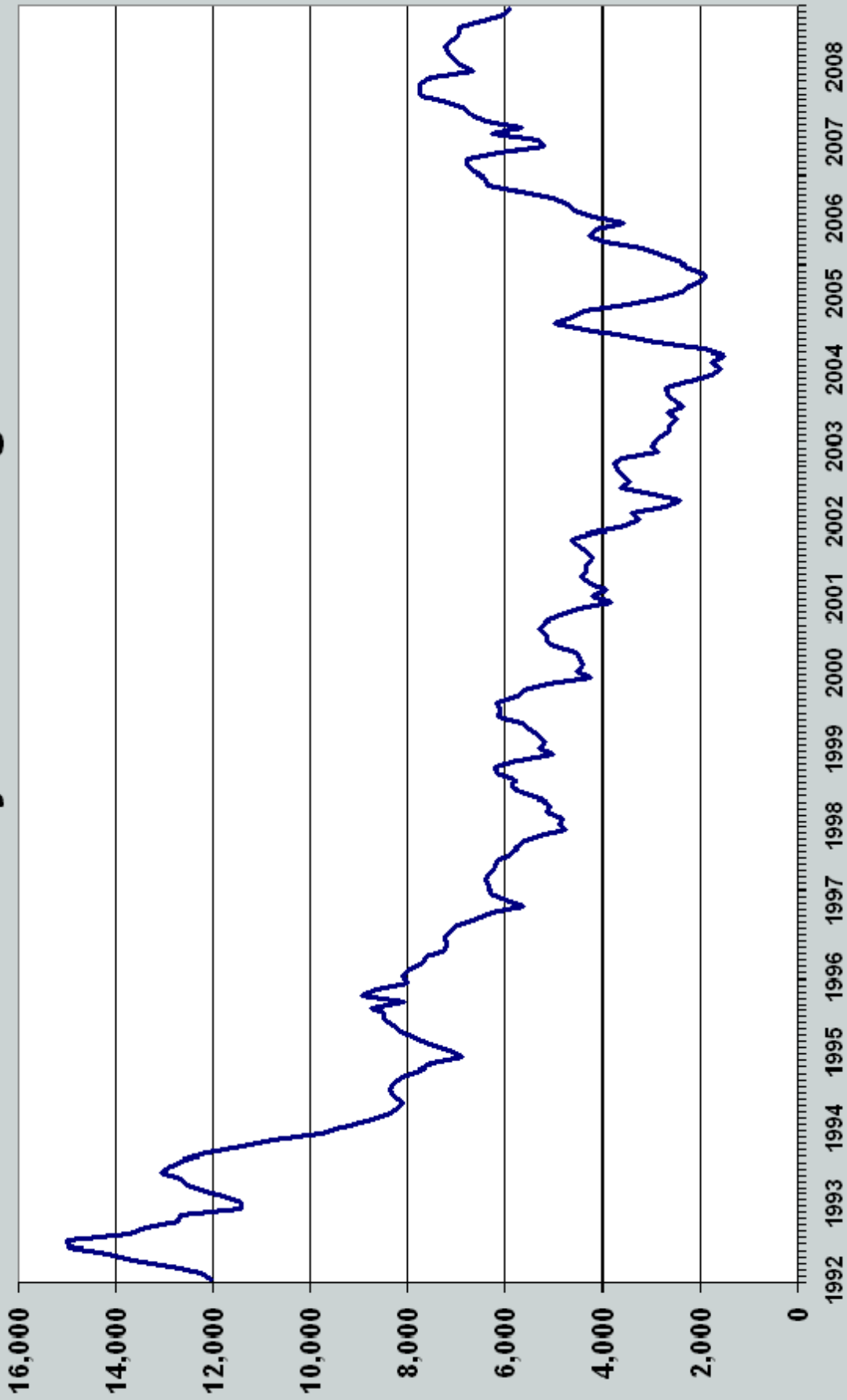
Source: PFK Consulting

SFV and LA County Average Hotel Daily Room Rates



Source: PFK Consulting

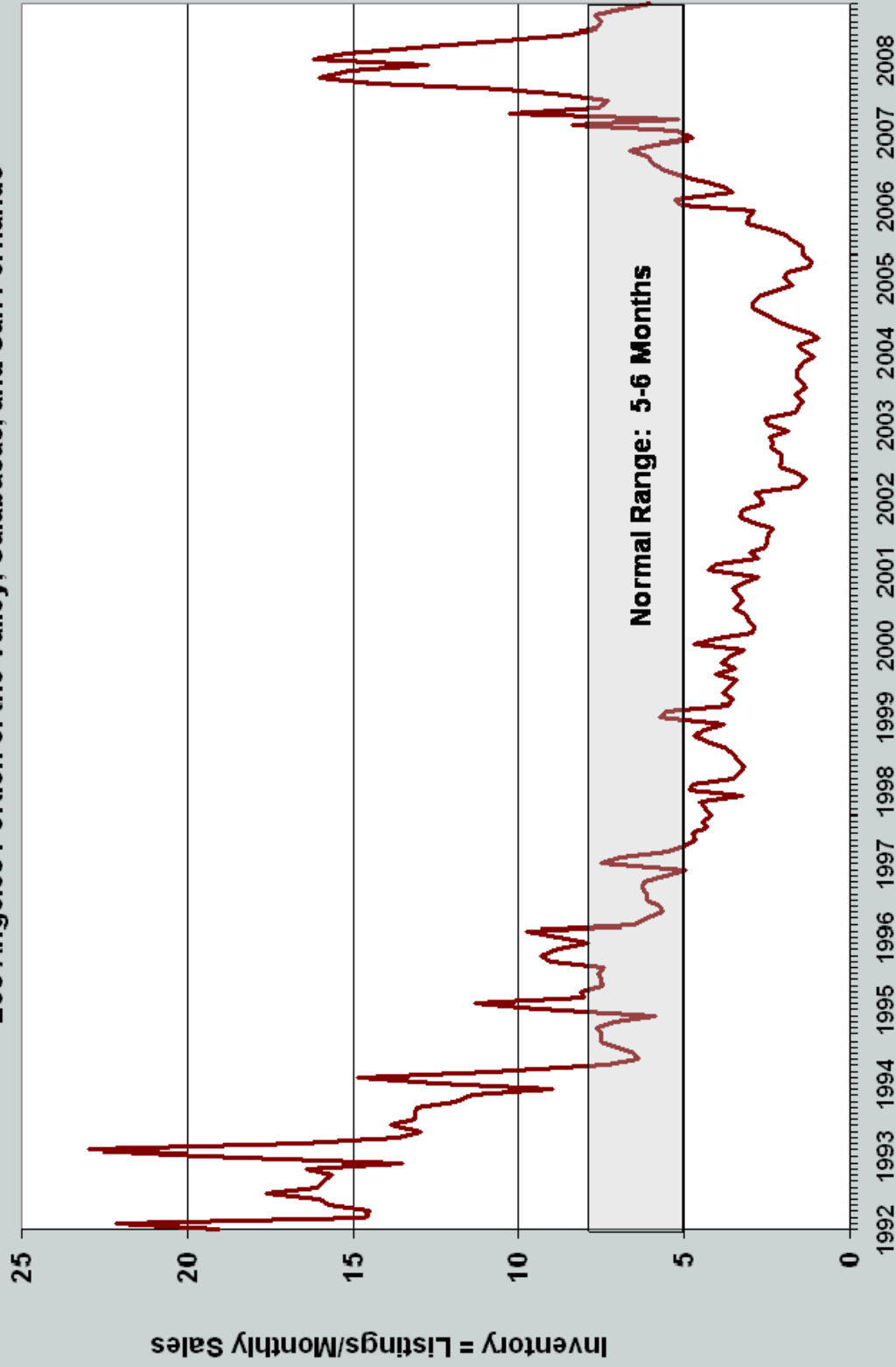
SFV Monthly Active Listings--SRAR



Source: Southland Regional Association of Realtors

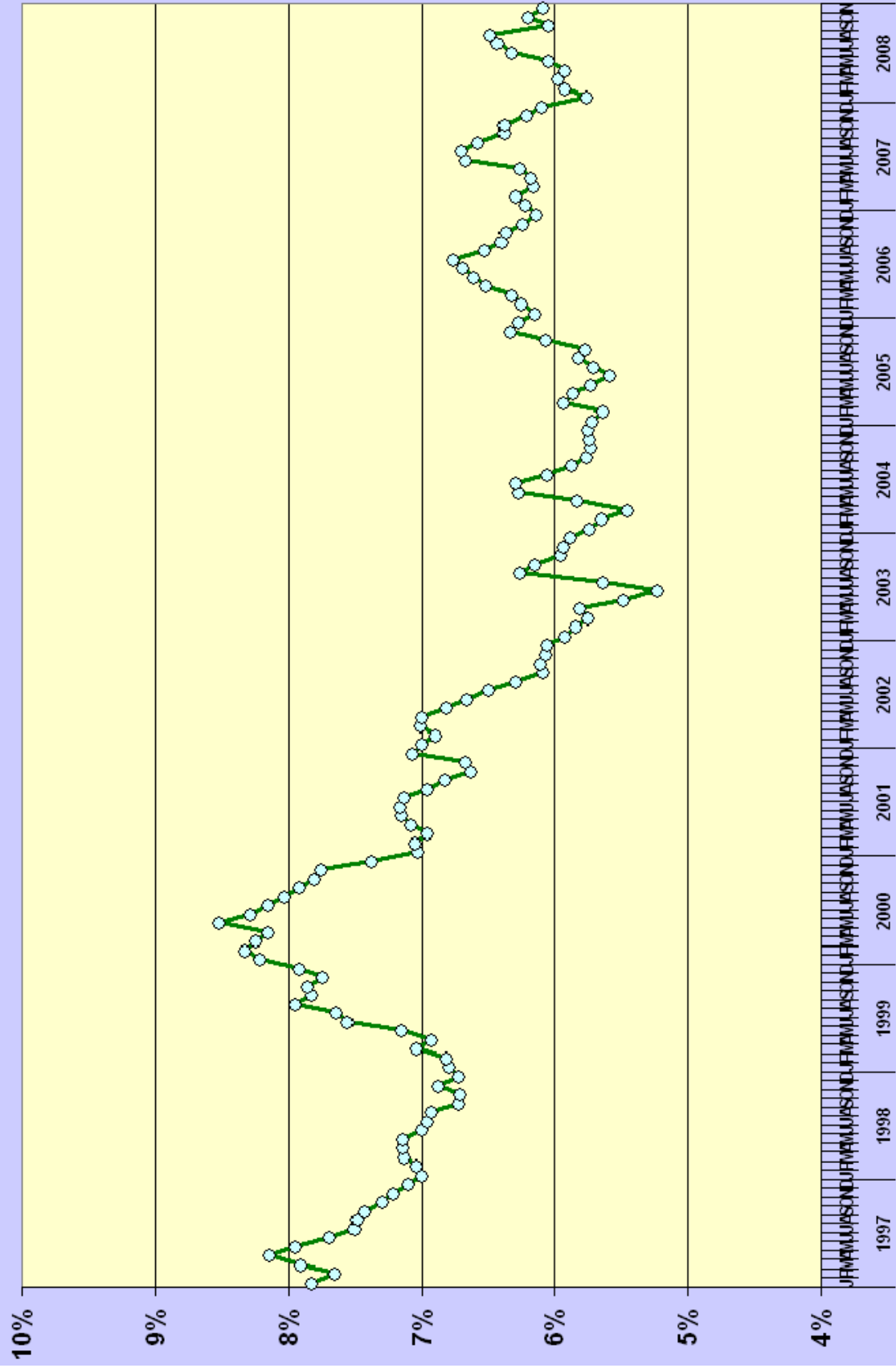
Inventory of Homes and Condominiums in Months

Los Angeles Portion of the Valley, Calabasas, and San Fernando



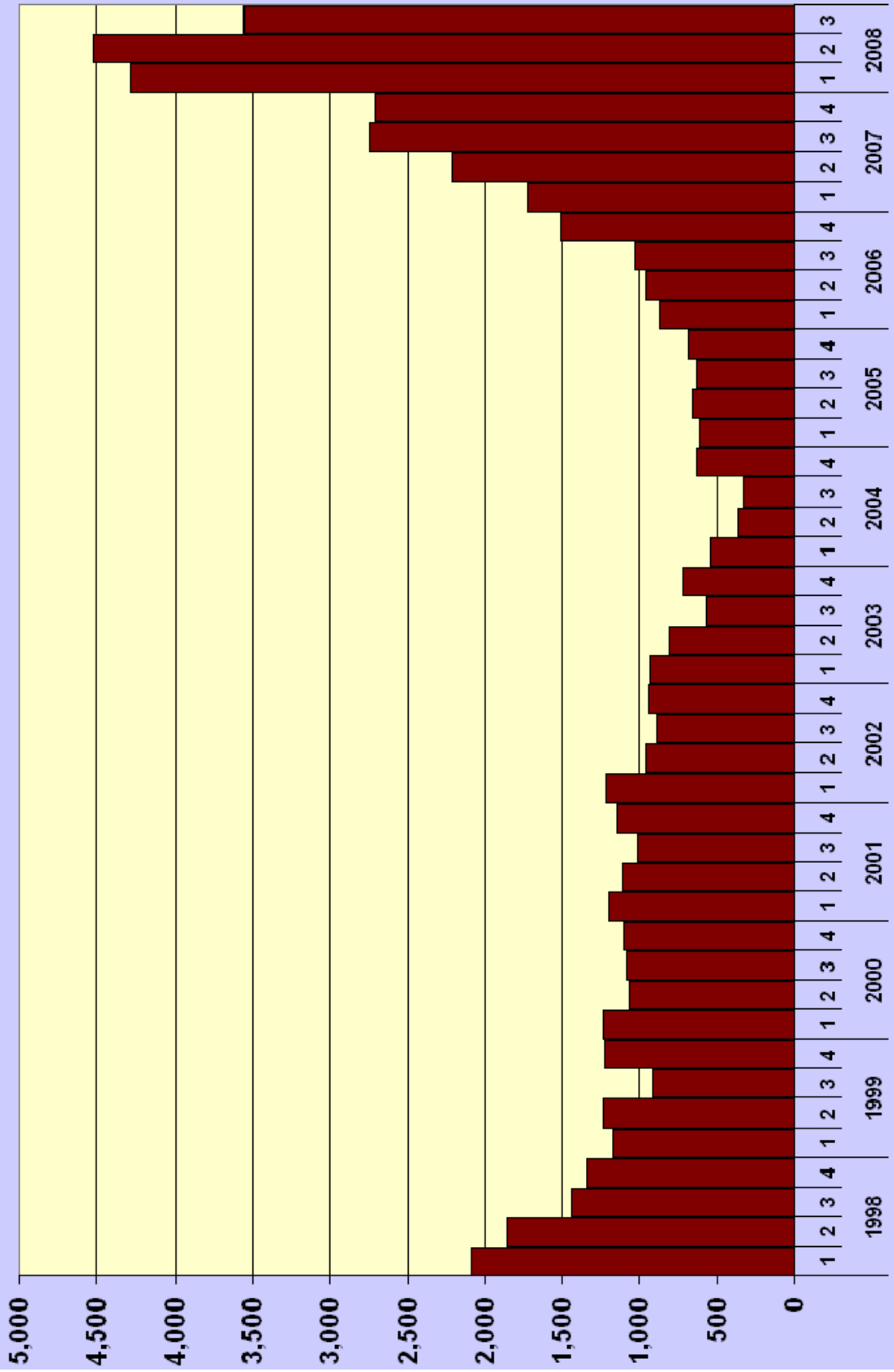
Source: Southland Regional Association of Realtors

Conventional 30-Year Mortgage Rates



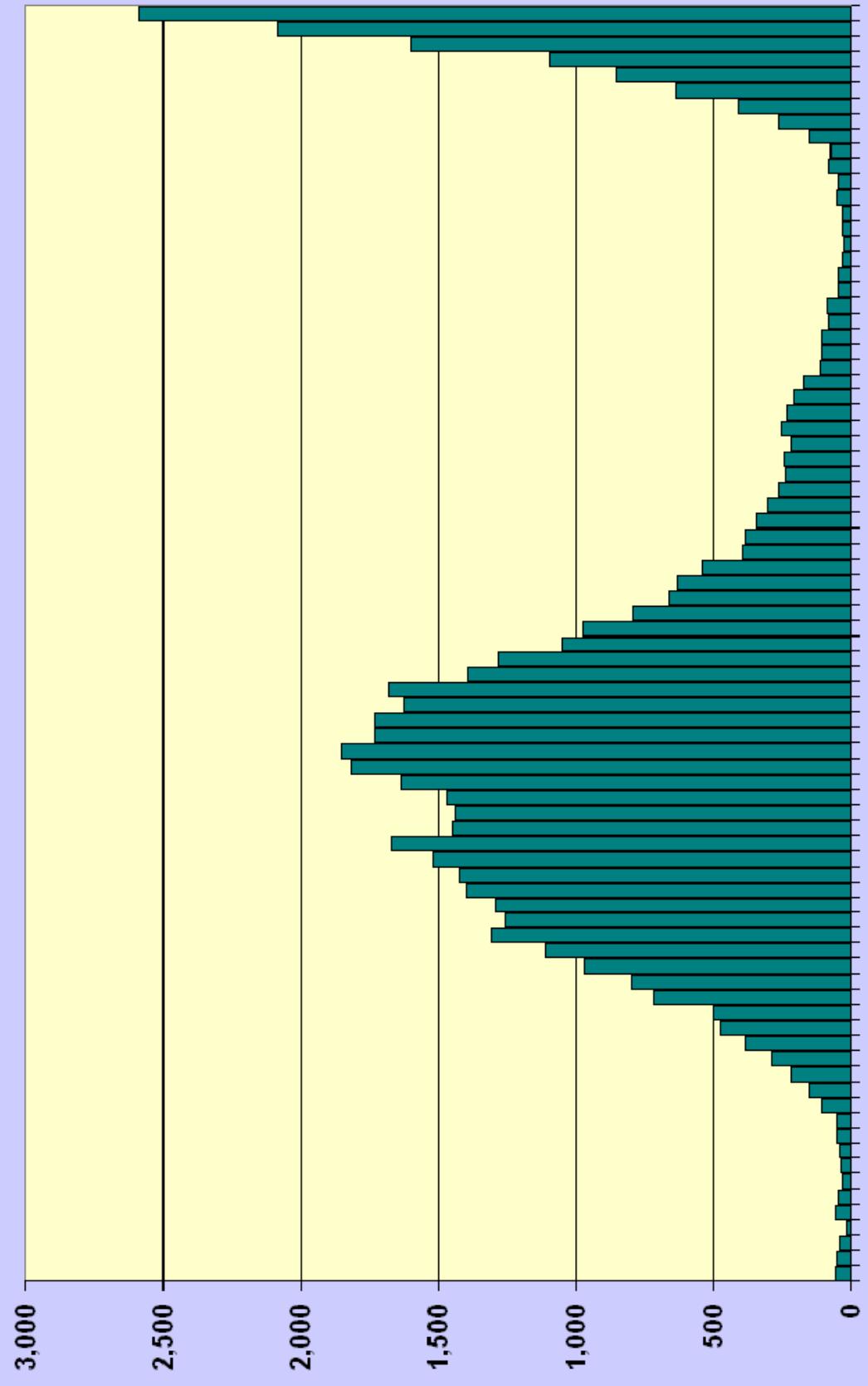
Source: The Federal Reserve Board

SFV Quarterly Residential Notices of Default, 1998-2008



Source: DataQuick

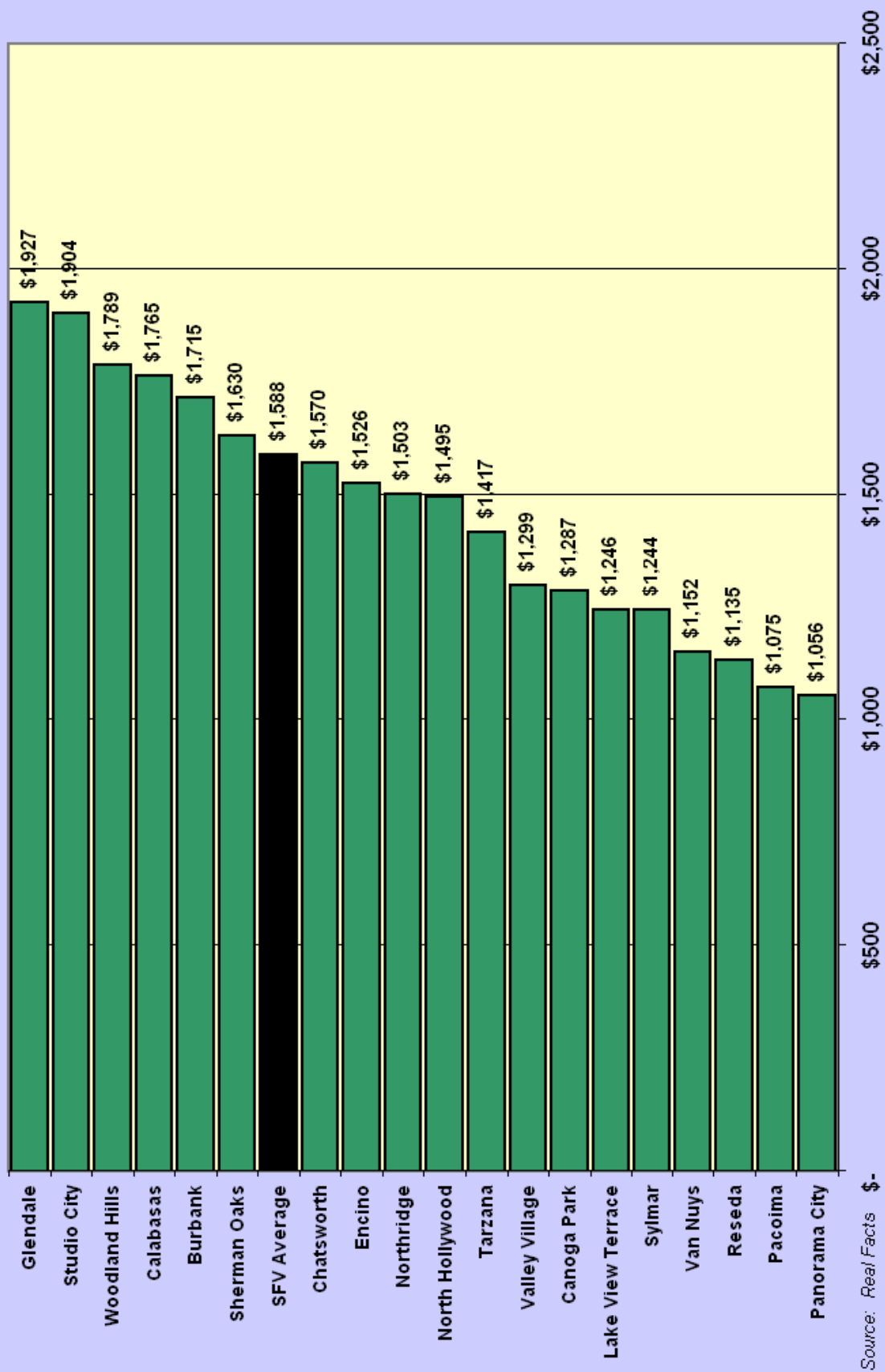
SFV Quarterly Residential Foreclosures, 1988-2008



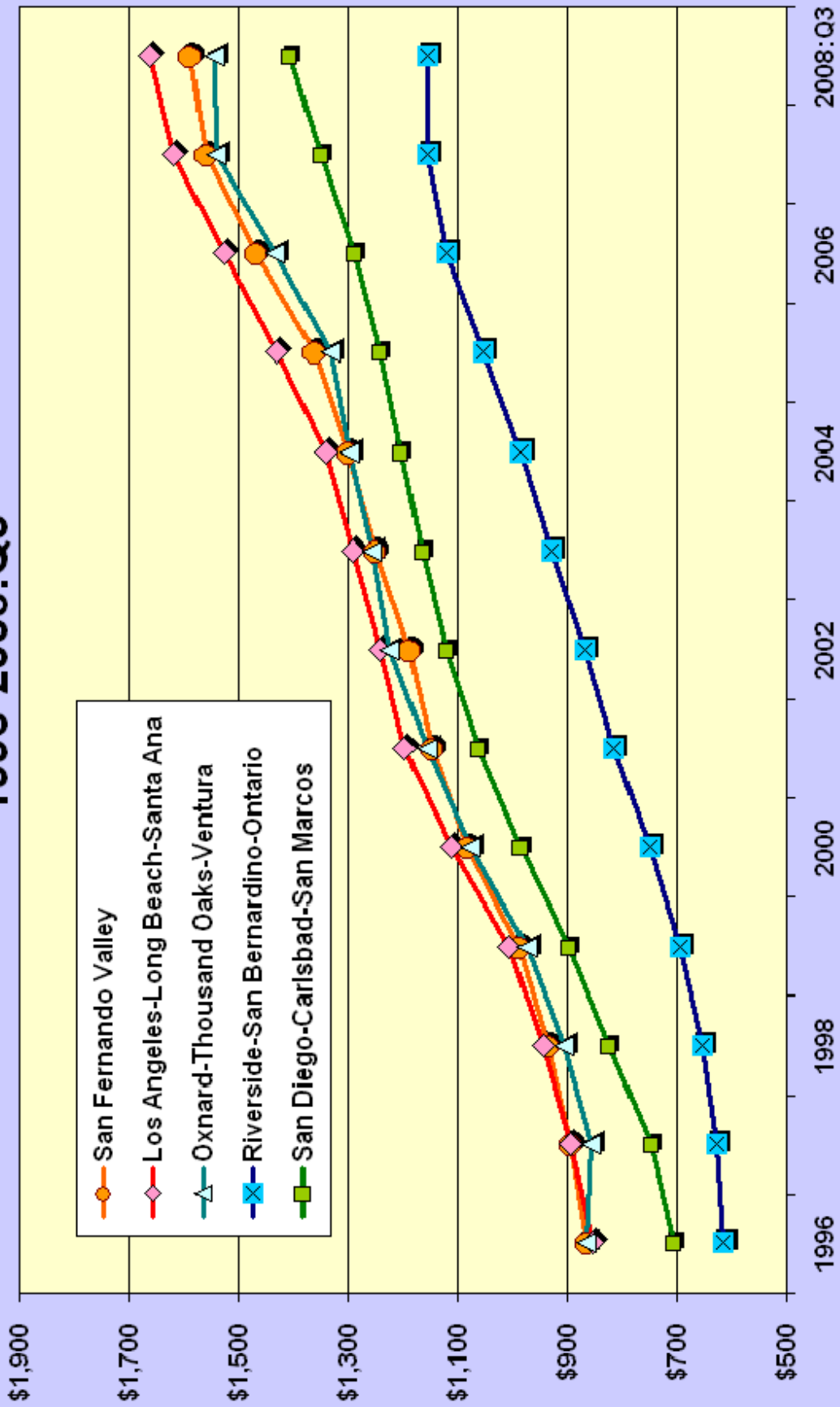
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008

Source: DataQuick

Apartment Rents in Large Complexes by Community: 3rd Quarter 2008

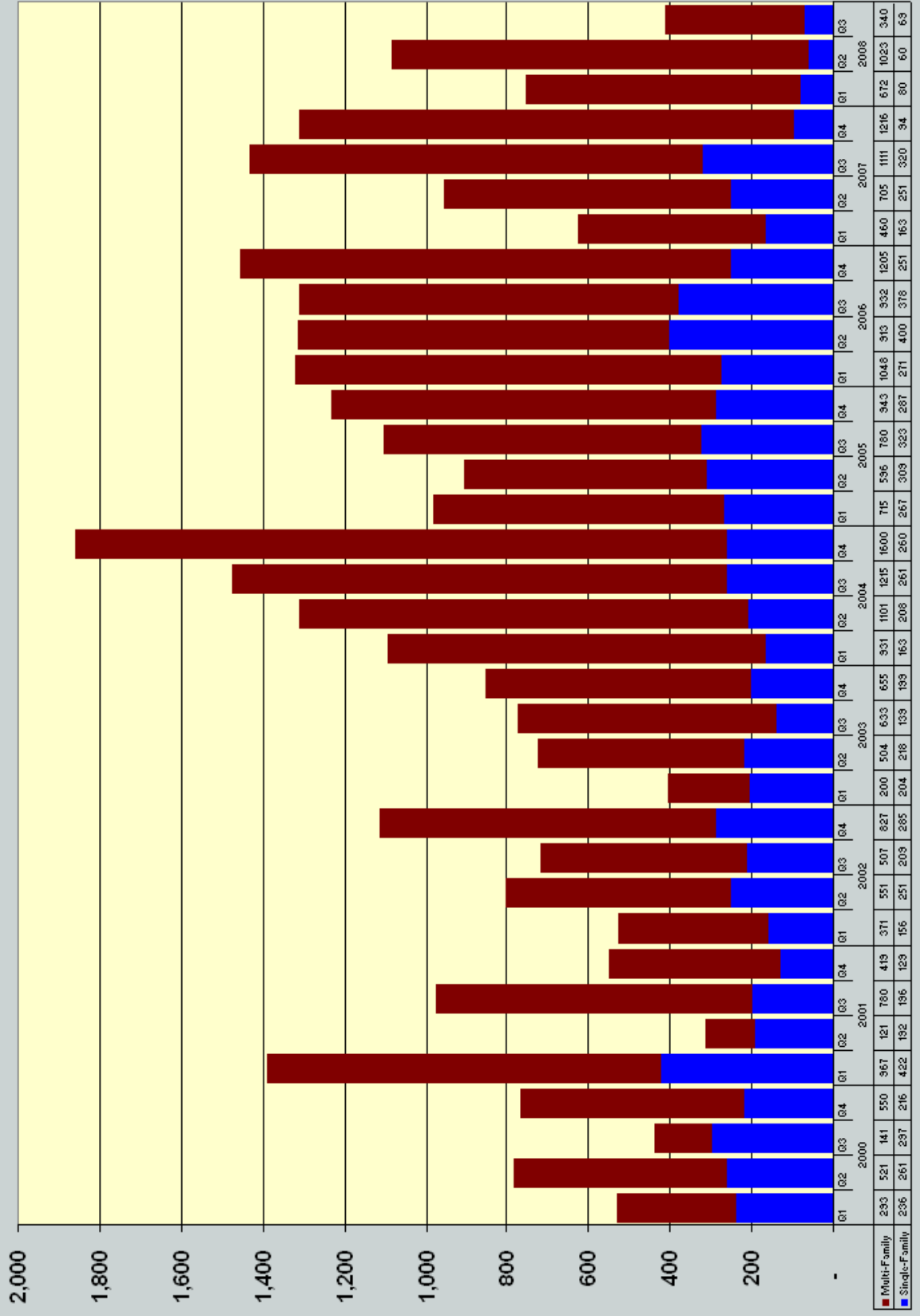


Average Rent in Large Complexes Comparison 1996-2008:Q3

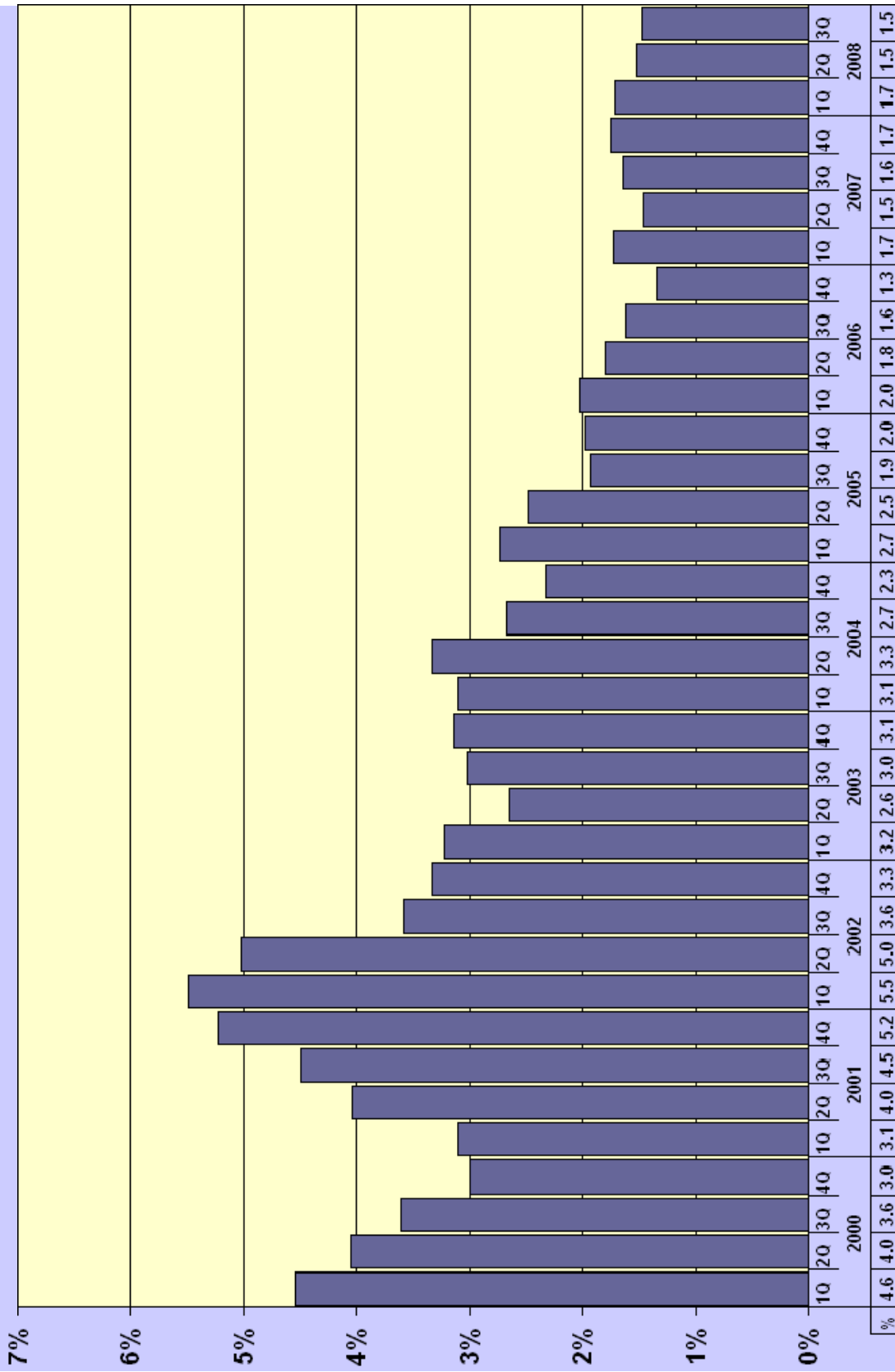


Source: Real Facts

Single & Multi Family Units Permitted Since 2000

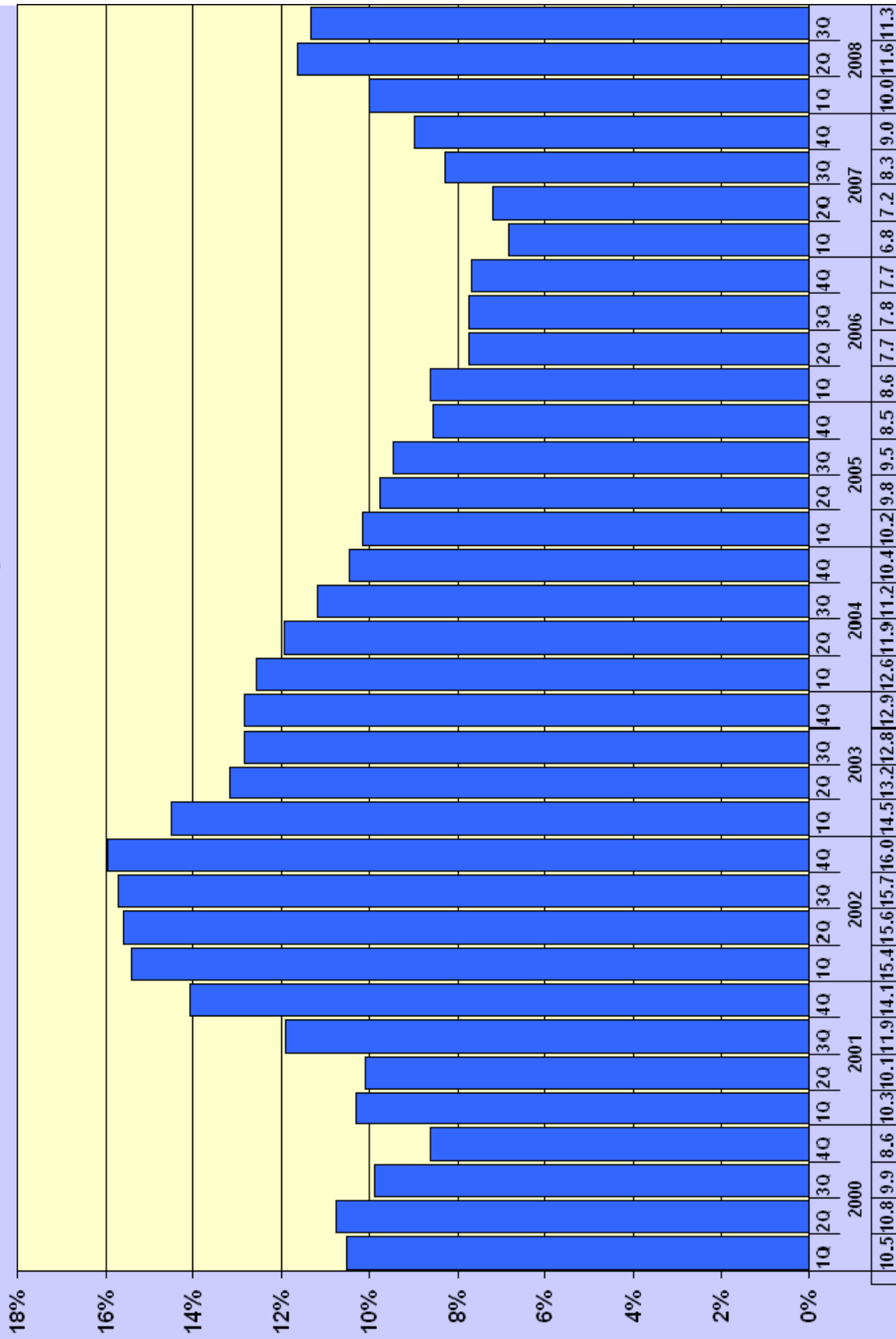


San Fernando Valley Industrial Vacancy Rate



Source: Grubb & Ellis

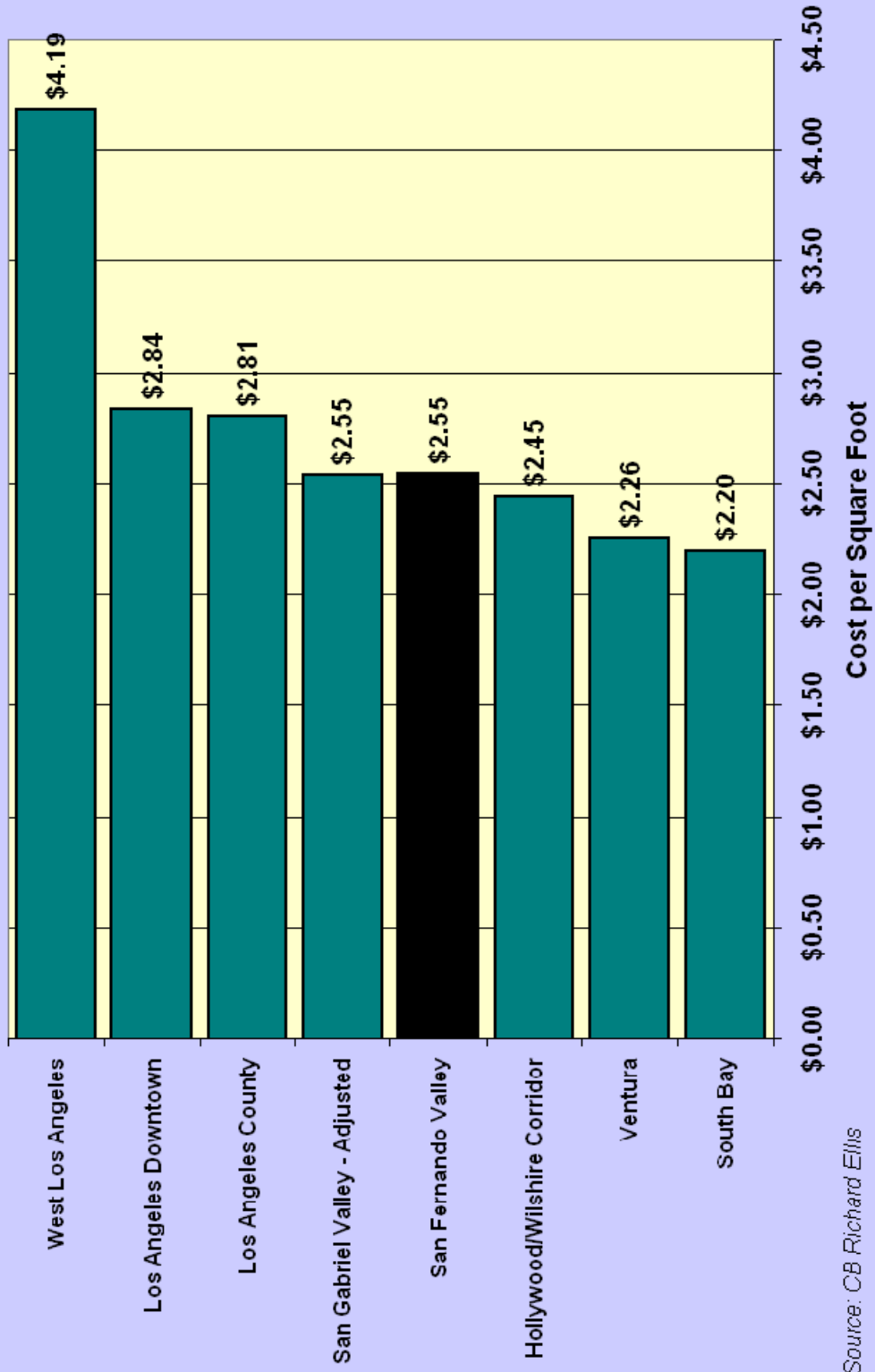
SFV Office Vacancy Rate



Source: Grubb & Ellis

Los Angeles Sub-Markets Office Lease Rates

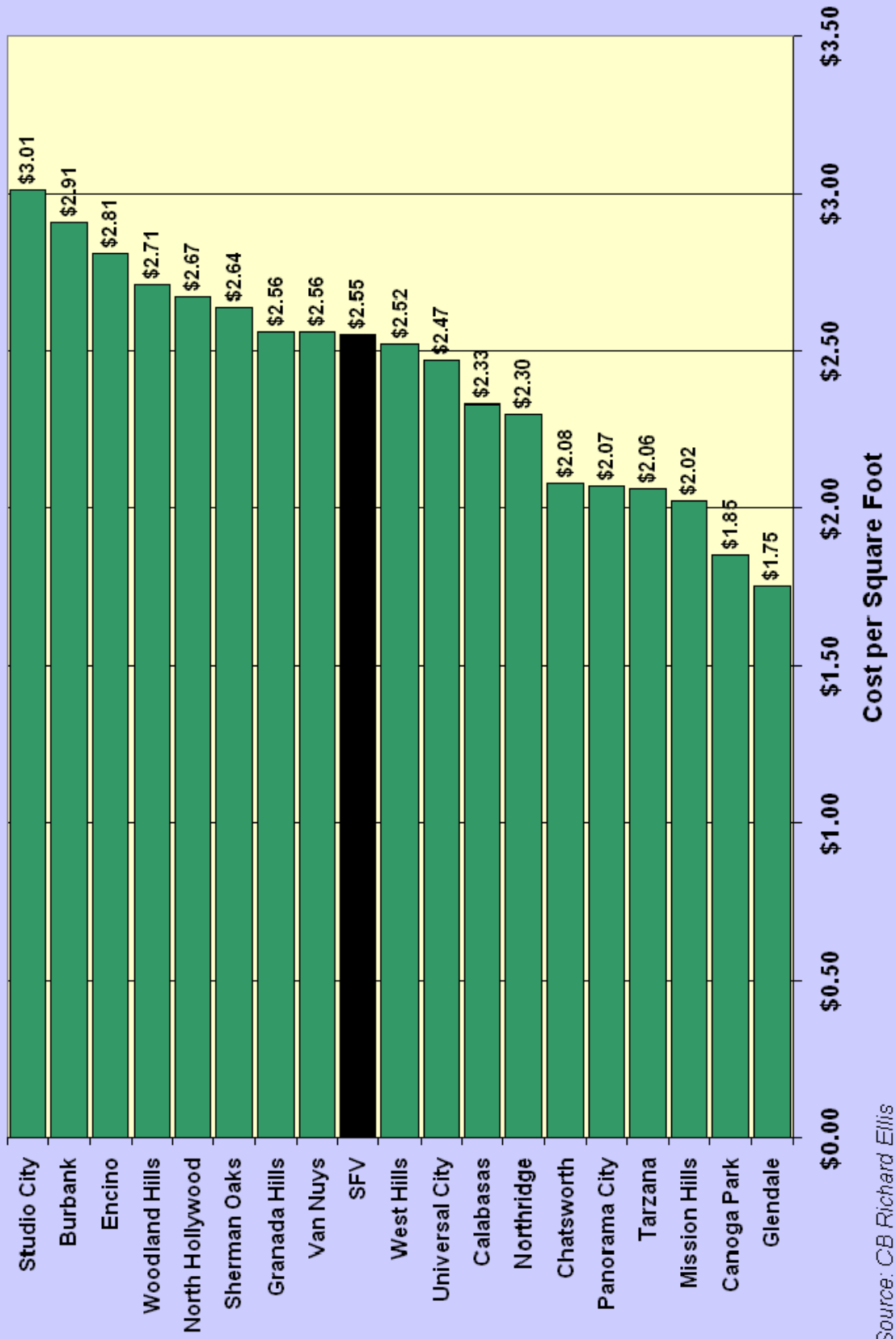
3rd Quarter, 2008



Source: CB Richard Ellis

San Fernando Valley Office Lease Rates

3rd Quarter, 2008



Source: CB Richard Ellis