651.1 Preamble.

This University recognizes that endowments play an important role in achieving our educational goals as expressed in the University’s Mission Statement. In this statement of purpose, teaching, research, and public service are recognized as the University’s three major responsibilities. Endowments are expected to advance these three activities by providing our students and faculty with opportunities for dialogue with outstanding teachers who are recognized scholars and who will offer classes and conduct research that enhance learning.

Named gift endowments from private sources . . .

651.2 Policy Guidelines for Establishment of Endowed Chairs and Endowed Professorships

1. Departments and colleges establish goals for Endowed Chairs and/or Endowed Professorships through the University planning process. As part of the University’s fundraising efforts, the President, the Office of University Advancement, the Deans, the development officers in the college, and faculty may seek external funds in support of the established goals. Funds in support of an Endowed Chair and/or Endowed Professorship for a department and/or college should be accepted only if they are in support of established goals.

The President shall consult with the affected department(s) and/or college(s). No department, program, or college shall be required to accept a faculty endowment.
2. In every case, any ensuing programmatic or curricular changes shall be subject to the regular processes of faculty review and approval. The search, screen and appointment process for Endowed Chairs or Endowed Professorships shall occur through the process outlined in Section 652.3.

3. Nominations for either Endowed Chairs or Professorships shall originate in the Department by the normal University procedures for selection and appointment of faculty under Section 600.

   a. Clearly outstanding persons . . .
   b. Highest consideration . . .
   c. Upon appointment . . .
   d. The term of appointment . . .
   e. Holders of Endowed Chairs . . .
   f. Endowed Chairs . . .