



JOE RAVENS NAMED WELLS FARGO DISTRICT MANAGER FOR CONEJO VALLEY

Pia Hahn

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OXNARD, Calif. (Feb. 13, 2008) Joe Ravens has been named district manager for the Conejo Valley district in Wells Fargos Pacific Coast Community Bank. In this role, he will oversee nearly 200 team members at nine Wells Fargo bank branches in the communities of Newbury Park, Moorpark, Simi Valley, Thousand Oaks and Westlake Village. Ravens also will open a 10th branch later this month in the community of Oak Park at 604 Lindero Canyon Road.

Joe is an outstanding leader and is committed to taking an active role in this community, said Marla Vasquez, Wells Fargo Community Banking president for the Pacific Coast region. The customers and team members in this region will benefit from his leadership and financial knowledge.

Ravens began his banking career with Wells Fargo as a teller in 1998. He has held numerous positions within Wells Fargo, including personal banker, service manager and store manager for the Century City and Rancho Park banking stores in west Los Angeles. Most recently, he served as director of the regional bank private banker program, working to coach and to develop the skills of private banking managers. Ravens earned his bachelors degree in history from California State University, Northridge and holds Series 7 and 66 licenses.

I am very excited about the opportunity to work with such an experienced team of professionals who are eager to help our customers achieve their financial goals, said Ravens. I also look forward to getting involved with local community groups and guiding Wells Fargo to continue to be innovative in its delivery of community services and support.

In 2007, Wells Fargo awarded 149 grants and \$400,170 to non-profit organizations in Santa Barbara and Ventura counties. The company remains one of the largest corporate contributors to non-profit organizations in Ventura, Santa Barbara, Los Angeles and west San Bernardino counties, giving more than \$10.5 million to organizations last year to support community development, education, human services and cultural/civic projects.

Wells Fargo & Company is a diversified financial services company with \$575 billion in assets, providing banking, insurance, investments, mortgage and consumer finance through almost 6,000 stores and the internet (wellsfargo.com) across North America and internationally. Wells Fargo Bank, N.A. is the only bank in the U.S., and one of only two banks worldwide, to have the highest credit rating from both Moodys Investors Service, Aaa, and Standard & Poors Ratings Services, AAA.

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