

Larry Krause Named Managing Partner of Deloitte's Nevada Practice

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LAS VEGAS, Feb. 25 /PRNewswire/ -- Deloitte LLP announced today that Larry Krause has been named office managing partner for the organization's Nevada Practice.

In his new position, Krause will advise key local clients while leading the business strategy for the Nevada Practice, which includes the largest accounting firm in Las Vegas, according to In Business Las Vegas magazine.

"Larry Krause has an outstanding reputation as a trusted, experienced advisor to gaming and hospitality leaders," said Tony Buzzelli, Vice Chairman and Regional Managing Partner, Deloitte LLP. "He understands the complex issues facing these industries and has provided superior guidance to top-tier clients throughout his career. We are pleased that he has accepted the position of office managing partner for the Nevada Practice, and are confident that he is the right person to help Deloitte maintain its leadership position within this fast-growing market."

Krause has more than 35 years of professional services experience, the majority of it serving publicly held clients in the gaming and hospitality industries. He has extensive experience in coordinating the quality and responsiveness of professional services to multi-location gaming industry clients, including casino operators as well as manufacturers and technology companies supplying the gaming industry. Additionally, he is well versed in gaming property acquisition structuring, due diligence and purchase accounting issues, and has a depth of knowledge in gaming regulatory financial reporting requirements.

"I look forward to this tremendous opportunity to help solve the critical issues that challenge our Las Vegas clients every day," said Krause. "My gaming and hospitality industry experience combined with the relationships I've built with key clients will enable me to maintain Deloitte's positive momentum in the marketplace."

Krause joined the Deloitte team in 2002 after three decades of service to the former Arthur Andersen firm. While there, he was Director of the Worldwide Hospitality and Gaming Industry Program for several years. In that role, his responsibilities included coordination of the firm's practice development initiatives and industry competence training programs. Prior to his appointment as a Deloitte office managing partner, he was an assurance and advisory partner in the Las Vegas office.

Krause is a Certified Public Accountant in Nevada, California, Indiana, Iowa, Mississippi and Missouri; he is a member of the American Institute of Certified Public Accountants, the California Society of Certified Public Accountants and the Nevada Society of Certified Public Accountants. He holds a B.S. and M.S. in Business Administration from California State University, Northridge.

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