

2009-2010

IMPORTANT! For faster processing, most loans can be activated on the myNorthridge Portal at www.csun.edu

California State University
Northridge

Return to:
Financial Aid & Scholarship Department
Bayramian Hall, Student Services Center
18111 Nordhoff Street
Northridge, CA 91330-8307
Phone: (818) 677-4085
FAX: (818) 677-4665
www.csun.edu/finaid/

Name of Financial Aid Applicant (please print)

Last Name, First Name Middle

Student ID Number:

STAFFORD LOAN ACTIVATION/CONFIRMATION REQUEST

You MUST read and sign this section and return this form to Financial Aid & Scholarships. We cannot disburse any Stafford Loan funds until this form is reviewed and processed. Complete this form in ink. Carefully read the Stafford Loan Information included in the CSUN Award and Planning Guide available at <http://www.csun.edu/finaid/awd-planning-guide.html> before completing this request. **THIS IS A LOAN THAT MUST BE REPAID WITH INTEREST!** You **MUST** maintain half-time enrollment to be eligible for loan funds. The loan application file must be complete by the following dates in order to be evaluated: for 2009-10 academic year loans by May 7, 2010; for Fall 2009 loans by December 11, 2009; and for Spring 2010 loans by May 7, 2010.

My signature below indicates acceptance of the Stafford Loan as specified. I agree to report to Financial Aid & Scholarships any change in my academic or California residency status, and any additional resources received including, but not limited to loans, scholarships, stipends, and grants from outside sources. I understand any changes may result in a reduction of awards and billing for financial aid received. If I withdraw or drop classes, repayment may be required.

I understand the requirements for enrollment and Satisfactory Academic Progress described in the information provided in the CSUN Award and Planning Guide available at <http://www.csun.edu/finaid/awd-planning-guide.html>. I understand a change in enrollment may result in reduction or cancellation of my financial aid award, and any refund to which I am entitled will first be remitted to the Direct Loan Program.

I accept responsibility for repayment of any loans awarded to me. I understand that I must be enrolled at least half-time to remain eligible for loan funds. I understand that loan recipients are required by law to complete an exit interview prior to graduation, withdrawal from all classes, or interruption of study. University records may be held if I do not attend one.

I authorize the electronic transfer of my Stafford loan funds to apply towards my registration fees FIRST and then other University charges including, but not limited to, on-campus housing, short-term loan repayments, and past-due university obligations. I understand that if I do not receive sufficient financial aid to cover these charges, I am responsible for paying any unpaid portion to University Cash Services. I understand that my ability to enroll in classes and University services may be withheld if these charges are not paid. If I am a recipient of a Stafford Loan or a Cal Grant B Access Grant, I may rescind this authorization with written notification to this office.

YES, I want a Stafford Loan. Complete all items below:

Have you ever defaulted on a federally insured educational loan? NO YES (If yes, attach a copy of your default clearance letter.)

LOAN PERIOD (Check One): *If attending Fall & Spring, check first box* → Fall & Spring Fall Only Spring Only

LOAN AMOUNT REQUESTED: Do not use this form to request more loan than you are offered. Refer to the CSUN Web Portal for the amount offered.

Subsidized - I request my Subsidized loan to be increased to \$ _____ **OR** Maximum allowed
The federal government pays the interest for you while you are in school if enrolled at least half-time.

Unsubsidized - I request my Unsubsidized loan to be increased to \$ _____ **OR** Maximum allowed
You are responsible for the interest on this loan while you are in school. If you choose to defer the interest while in school, the interest will be capitalized when you go into repayment.

I request CSU, Northridge to process my application for a Federal Direct Stafford Student Loan and to forward the data necessary to the Direct Loan Servicer to complete the processing. I am requesting a loan for the amount as indicated above. I understand that based on my demonstrated financial need and the amount of aid I have received from other aid programs, CSU, Northridge will determine what portion of the loan is subsidized.

YOU MUST SIGN HERE TO ACTIVATE/CONFIRM THE LOAN PROCESS

X

(Student's Signature)

(Date)

WARNING: If you purposely give false or misleading information, you may be subjected to a fine of up to \$10,000, imprisonment for up to 5 years, or both.

You are in no way obligated to take out a Federal Stafford Loan--the estimated amount merely states your eligibility if you choose to borrow from the program. No further action will be taken regarding your loan if you do not activate your loan.