**Memorandum**

To:

From: Executive Director

Date:

**Subject: CONFLICT OF INTEREST**

The California Education Code addresses the monitoring of potential conflicts of interest between The North Campus-University Park Development Corporation (NCUP) and its Board of Directors. In accordance with the conflict of interest provisions set forth in Education Code Sections 89906-89909, the only relationships that are specifically deemed **not** permissible are as follows:

1. Any contract, other than an employment contract, directly between NCUP and an NCUP Director.
2. Any contract between NCUP and a partnership or unincorporated association, in which an NCUP Director is a partner, or owner, or holder, directly or indirectly, of a proprietorship interest.
3. Any contract between NCUP and a for-profit corporation in which an NCUP Director is the owner or holder, directly or indirectly, of five percent (5%) or more of the outstanding common stock.

Please review the above and if appropriate, sign and date the acknowledgment below. Please submit your signed statement to the NCUP office by **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**.

I am not now financially interested in any contract or other transaction entered into by the North Campus-University Park Development Corporation Board of Directors.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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