

## Fall 2007 ETS Major Field Test in Business Results

This brief report describes how well last-semester seniors performed on the Educational Testing Service (ETS) Major Field Test in Business during the 2007 fall semester.

### *Exam Description*

The exam contains 120 multiple-choice questions and is designed to be administered in a two-hour class period. The questions cover the following subject areas: accounting, economics, management, quantitative business analysis, information systems, finance, marketing, legal and social environment, and international issues.<sup>1</sup>

More than 500 colleges and universities use the ETS Major Field Test in Business to measure the basic knowledge and understanding achieved by their senior undergraduates. Our participation provides an appropriate benchmark to gauge our student performance against the national average. We will receive this comparison data from ETS in mid-summer 2008.

### *Overall Results*

Table 1 describes the overall performance of 131 students who took the Major Field Test during the 2007 fall semester. Students' total scores are reported on a scale of 120 to 200.

Table 1. Major Field Test Summary Results

Scaled Score Range	Number of Scores in Range	Percent of Scores Below Range
180 - 200	5	96
165 - 179	21	80
160 - 164	13	70
155 - 159	10	63
150 - 154	19	48
145 - 149	16	36
140 - 144	12	27
135 - 139	17	14
120 - 134	18	0
Mean	151	
St dev	15	
Sample size	131	

The mean score is 151 with roughly 76 percent of the students' scores falling between 135 and 169. The high score was 191 and the low was 120.

A breakdown of student performance by subject area is provided in Table 2. Students score highest on information systems, finance, and management questions (53 to 56 percent correct) and lowest on quantitative business analysis and legal and social environment questions (43 to 47 percent correct).

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<sup>1</sup> About 12 percent of the "international issues" questions overlap and are drawn from accounting, economics, finance, management, marketing, and legal and regulatory environment.

Table 2. Mean Scores by Subject Area

Subject Area	Percent Correct
Accounting	51
Economics	48
Management	53
Quantitative Business Analysis	43
Finance	55
Marketing	49
Legal and Social Environment	47
Information Systems	56
International Issues	53
Sample size	131

These findings are largely unchanged from last year. The overall mean score (149 in fall 2006) and the mean scores by subject area are extremely similar.