

College of Business and Economics					
2009/10 Working BUDGET SUMMARY					as of 09-25-09
	General Fund GADtf	GAD MOU 10101	L481U trust Lottery	CERF E441D T441u 10101	TOTALS
ALLOCATIONS AND REVENUE					
BASE BUDGET ALLOCATION	\$ 12,300,816				\$ 12,300,816
PERMANENT ADJUSTMENTS TO BASE					\$ -
New Faculty Hires ¹					\$ -
Faculty Retirements and Resignations	\$ (271,017)				\$ (271,017)
Faculty Promotions	\$ 67,692				\$ 67,692
Staff Positions					\$ -
Salary Adjustments	\$ 28,320				\$ 28,320
Non Faculty Reclassifications					\$ -
Enrollment Operating Expenses					\$ -
Budget Reduction					\$ -
Other University Permanent Adjustments					\$ -
Other Permanent Adjustments					\$ -
<i>subtotal Permanent adj's to Base</i>	\$ (175,005)				\$ -
NEW BASE BUDGET	\$ 12,125,811				\$ 12,125,811
ONE-TIME ALLOCATIONS					\$ -
Sabbaticals	\$ 119,162				\$ 119,162
Schedule Adjustments	\$ (328,088)				\$ (328,088)
Faculty Recruitment					\$ -
New Faculty Reassigned Time	\$ 9,938				\$ 9,938
Accreditation Site Visits					\$ -
Est'd Faculty Administrative Release Time/Grants est	\$ 69,722				\$ 69,722
Instructional Equipment					\$ -
Equipment for New Faculty			\$ 7,000		\$ 7,000
Prior Year carryforward	\$ 985,505				\$ 985,505
One-Time Salary Adjustments placeholder (-1068313)	\$ (226,573)				\$ (226,573)
Other One-Time Adjustments	\$ 65,022			\$ 41,939	\$ 106,961
Other Allocations and Transfers:		\$ 401,058		\$ 349,032	\$ 750,090
Open University Summer Session		\$ 10,000			\$ 10,000
Corrections/MOU		\$ 5,000			\$ 5,000
Open University (Fall)		\$ 20,000			\$ 20,000
Intercession		\$ 5,000			\$ 5,000
Open University (Spring prev yr)		\$ 20,000			\$ 20,000
ExL MOU funds for repl		\$ -			\$ -
OTHER REVENUE (student fees, program revenue, etc.)					\$ -
<i>subtotal one time allocations</i>	\$ 694,688				\$ 694,688
TOTAL ALLOCATIONS AND REVENUE	\$ 12,820,499	\$ 461,058	\$ 7,000	\$ 390,971	\$ 13,679,528
EXPENSES					
PERSONNEL					
FT Faculty + Chair Salaries (incl's indirect)	\$ 8,275,586				\$ 8,275,586
Special Consultants	\$ 37,230				\$ 37,230
Summer/YRO Salaries	\$ 304,289				\$ 304,289
Staff Salaries	\$ 1,118,654				\$ 1,118,654
MPP Salaries	\$ 418,240				\$ 418,240
Part Time Faculty Fall	\$ 615,030				\$ 615,030
Part time Faculty Spring (Proj'd)	\$ 576,750				\$ 576,750
2 mos. Part time faculty summer	\$ 234,650				\$ 234,650
Retirement/separation reserve	\$ 48,000				\$ 48,000
Prior year adjustments	\$ 8,682				\$ 8,682
est offset revenue fm T465u /trade	\$ -	\$ 41,939			\$ 41,939
<i>Subtotal Personnel</i>	\$ 11,637,111				\$ 11,637,111
OPERATING EXPENSES (includes SA's) w 15% red					
(Admin/labs/ non ac depts) Supplies & Services	\$ 232,111				\$ 232,111
Academic Departments/Programs	\$ 160,872				\$ 160,872
Faculty Dev/Travel	\$ 71,250				\$ 71,250
Faculty Recruitment / Faculty relocation/faculty equipment	\$ 18,500				\$ 18,500
Instructional/ Equipment	\$ 15,000	\$ 35,000	\$ 7,000		\$ 57,000
Facility projects		\$ 10,000			\$ 10,000
Dev't, Marketing and Student Recruitment	\$ 15,300	\$ 30,000			\$ 45,300
Accreditation Visits/ MOU OH	\$ 10,000				\$ 10,000
Spring allocations (acad and non acad)	\$ -				\$ -
<i>Subtotal OE</i>	\$ 523,033				\$ 523,033
CONTINGENCY RESERVE (.03 of rev)	\$ 384,615				\$ 384,615
PLANNED CARRY FORWARD BALANCE	\$ 275,000				\$ 275,000
TOTAL EXPENSES	\$ 12,819,759	\$ 116,939	\$ 7,000	\$ -	\$ 12,943,698
BALANCE	\$ 740	\$ 344,119	\$ -	\$ 390,971	\$ 735,830