

College of Business and Economics					
2008/09 OPERATIONAL BUDGET SUMMARY					
					11/1/08
	General Fund GADtf	GAD MOU 10101	L481U trust Lottery	E441D CERF 10101	TOTALS
ALLOCATIONS AND REVENUE					
BASE BUDGET ALLOCATION	\$ 12,461,849				\$ 12,461,849
PERMANENT ADJUSTMENTS TO BASE					\$ -
New Faculty Hires	\$ 491,736				\$ 491,736
Faculty Retirements and Resignations	\$ (279,521)				\$ (279,521)
Faculty Promotions	\$ 51,455				\$ 51,455
Staff Positions					\$ -
Salary Adjustments incl 2% est for FT	\$ 143,011				\$ 143,011
Non Faculty Reclassifications					\$ -
Enrollment Operating Expenses	\$ -				\$ -
Budget Reduction	\$ (747,155)				\$ (747,155)
Other University Permanent Adjustments	\$ -				\$ -
Other Permanent Adjustments	\$ -				\$ -
<i>subtotal Permanent adj's to Base</i>	\$ (340,474)				\$ -
NEW BASE BUDGET	\$ 12,121,375				\$ 12,121,375
ONE-TIME ALLOCATIONS					\$ -
Sabbaticals	\$ 79,508				\$ 79,508
Schedule Adjustments	\$ 136,490				\$ 136,490
Faculty Recruitment	\$ 5,000				\$ 5,000
New Faculty Reassigned Time	\$ 4,969				\$ 4,969
Accreditation Site Visits					\$ -
Est'd Faculty Administrative Release Time/Grants	\$ 60,000				\$ 60,000
Instructional Equipment			\$ 85,000		\$ 85,000
Equipment for New Faculty			\$ 3,500		\$ 3,500
Prior Year carryforward	\$ 741,328				\$ 741,328
One-Time Salary Adjustments	\$ -				\$ -
Other One-Time Adjustments	\$ 54,660				\$ 54,660
Other Allocations and Transfers:	\$ -	\$ 443,917		\$ 349,032	\$ 792,949
Open University Summer Session		\$ 15,000			\$ 15,000
Corrections/MOU/ Spg 08		\$ 48,315			\$ 48,315
Open University (Fall)		\$ 31,000			\$ 31,000
Intersession		\$ 26,000			\$ 26,000
Open University (Spring)		\$ 34,000			\$ 34,000
Rollover MOU funds to GADtf				\$ -	\$ -
OTHER REVENUE (student fees, program revenue, etc.)					\$ -
<i>subtotal one time allocations</i>	\$ 1,081,955				\$ 1,081,955
TOTAL ALLOCATIONS AND REVENUE	\$ 13,203,330	\$ 598,232	\$ 88,500	\$ 349,032	\$ 14,239,094
EXPENSES					
PERSONNEL					
FT Faculty + Chair Salaries (incl's indirect)	\$ 8,424,602				\$ 8,424,602
Special Consultants	\$ 28,000				\$ 28,000
Summer/YRO Salaries	\$ 534,676				\$ 534,676
Staff Salaries	\$ 1,207,710				\$ 1,207,710
MPP Salaries	\$ 440,882				\$ 440,882
Part Time Faculty <i>Fall</i>	\$ 601,095				\$ 601,095
Part time Faculty <i>Spring</i> (Proj'd +fall payout)	\$ 676,200				\$ 676,200
2 mos. Part time faculty summer	\$ 236,918				\$ 236,918
Retirement/separation reserve	\$ 75,000				\$ 75,000
Prior year adjustments	\$ 15,000				\$ 15,000
	\$ -				\$ -
<i>Subtotal Personnel</i>	\$ 12,240,083				\$ 12,240,083
OPERATING EXPENSES (includes SA's)					
(Admin/labs) Supplies & Services	\$ 252,700				\$ 252,700
Academic Departments/Programs	\$ 165,795	\$ 42,400			\$ 208,195
Faculty Dev/Travel	\$ 92,000				\$ 92,000
Instructional/ Equipment		\$ 50,000	\$ 88,500		\$ 138,500
Facility projects		\$ 40,827			\$ 40,827
Dev't, Marketing and Student Recruitment	\$ 18,900	\$ 30,000			\$ 48,900
Faculty Recruitment / Faculty relocation/faculty equipment	\$ 8,500				\$ 8,500
Accreditation Visits	\$ 5,000				\$ 5,000
Special Projects RFP	\$ -				\$ -
<i>Subtotal OE</i>	\$ 542,895				\$ 542,895
CONTINGENCY RESERVE (.03 of rev)	\$ 363,641				\$ 363,641
PLANNED CARRY FORWARD BALANCE	\$ 50,000	\$ 435,005		\$ 349,032	\$ 834,037
TOTAL EXPENSES	\$ 13,196,619	\$ 598,232	\$ 88,500	\$ 349,032	\$ 14,232,383
BALANCE	\$ 6,711	\$ -	\$ -	\$ -	\$ 6,711
Adjusted GAD BALANCE	\$ 6,711				