



SECTION 125 CAFETERIA PLAN ELECTION FORM:

Employer Name: THE UNIVERSITY CORPORATION		Plan Year: 2012
Employee Name:		SSN:
Address:	Phone #:	Birth Date:
City:	State:	Zip:

Pay Cycle:	Weekly: <input type="checkbox"/> 52 <input type="checkbox"/> 48	Bi-Weekly <input type="checkbox"/> 26	Semi-Monthly <input checked="" type="checkbox"/> 24	Monthly <input type="checkbox"/> 12
If new employee, provide benefit eligibility date:				

PRE-TAX BENEFIT ELECTION CHOICES:		Pre-Tax Election (per pay period)	Pre-Tax Election (per plan year)	Initial
Group Medical Insurance Categories: (Premium paid through the employer)				
Group Health/Medical	<input type="checkbox"/> YES	\$	\$	
Dental	<input type="checkbox"/> YES	\$	\$	
Vision	<input type="checkbox"/> YES	\$	\$	
Combined Total:		\$	\$	
Flexible Spending Account Categories:				
Dependent Care Expenses	<i>(\$5,000 per year maximum)</i>	\$	\$	
Medical Out-Of-Pocket Expenses	<i>(\$2,500 per year maximum)</i>	\$	\$	
Commuter: Parking Expenses	<i>(\$230 per month maximum)</i>	\$	\$	
	Mass Transit Expenses <i>(\$230 per month maximum)</i>	\$	\$	
Processing Fee:				
Flexible Spending Accounts		\$ PAID BY	\$ EMPLOYER	
		\$	\$	
Total Pre-Tax Contribution Amount		\$	\$	

Flex-Advantage Plan Election Agreement

I understand that by signing below, I am making a binding election of the benefit(s) indicated on this form and hereby authorize my employer to re-direct each pay-period the contribution(s) listed in the above election section. I further understand that IRS requires forfeiture of any unused contributions (use-it-or-lose-it-rule) that remain unclaimed after the end of the plan year. There is a 90 day grace period to submit eligible expenses **incurred** during the current plan year.

Once this election form is signed, I understand that my contribution(s) cannot be revoked or changed during the plan year, unless I have a qualifying "Status Change", which includes marriage, divorce, death of spouse or child, birth or adoption of a child, and termination of employment of spouse which justifies the revocation. (See SPD's for Rules)

Each year I have the option to make changes to my **Flex-Advantage** plan election amount(s) during the Open Enrollment Period (OEP). In the event of a change in my cost for the employer sponsored group insurance premium(s), I authorize my employer to adjust my **Flex-Advantage** plan contribution(s) accordingly. I have examined this agreement and to the best of my knowledge, it is true and complete.

I choose not to participate in the section 125 cafeteria plan.

Signature: _____

Date: _____